

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Novonix Limited (NVX)

ACN/ARSN 098 564 606

1. Details of substantial holder (1)

Name Phillips 66 Company (P66) and each of the entities listed in Annexure A (P66 Associates) (collectively, P66 Group)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 16/01/2025

The previous notice was given to the company on 04/12/2024

The previous notice was dated 04/12/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	78,050,122	13.75%	78,050,122	12.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/01/2025	P66	Reduction in voting power as a result of the dilution impact of the issue of 53,887,112 ordinary shares pursuant to the share purchase plan as announced by NVX on 3 December 2024	Nil	78,050,122 ordinary shares	78,050,122

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
P66	P66	P66	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act) as the holder of the shares	78,050,122 ordinary shares	78,050,122

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Paradigm Midstream Services - SC, LLC	Ceased to be a subsidiary and associate of P66 under section 12(2)(a)(i)
Paradigm Pipeline LLC	Ceased to be a subsidiary and associate of P66 under section 12(2)(a)(i)
Red Oak Pipeline LLC	Ceased to be a subsidiary and associate of P66 under section 12(2)(a)(i)

Sacagawea Pipeline Company, LLC	Ceased to be a subsidiary and associate of P66 under section 12(2)(a)(i)
Sakakawea Area Spill Response LLC	Ceased to be a subsidiary and associate of P66 under section 12(2)(a)(i)

6. Addresses

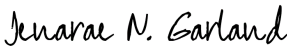
The addresses of persons named in this form are as follows:

Name	Address
P66	2331 CityWest Blvd., Houston, Texas 77027, USA
P66 Associates	2331 CityWest Blvd., Houston, Texas 77027, USA

Signature

print name Jenarae N. Garland capacity Assistant Secretary

sign here

Signed by:

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date 22 January 2025

DIRECTIONS

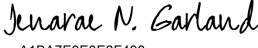
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 4 pages referred to in the Form 604: Notice of change in interests of substantial holder issued by the P66 Group dated 3 December 2024.

Signed:

Signed by:

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Name:

Jenarae N. Garland

Capacity:

Assistant Secretary

Date:

22 January 2025

Phillips 66 Company and its associates are identified in the table below.

Name
3P Capital Insurance Company IC
Altira Technology VI Overflow Fund LLC
Apro, LLC
Apro Distribution, LLC
APT Pension Scheme Trustees Limited
Asamera Oil (US) Inc.
Associated Petroleum Terminals (Immingham) Limited
Bayou Bridge Pipeline, LLC
Bluewater Texas Terminal LLC
C.S. Land, Inc.
Centana Intrastate Pipeline, LLC
CF Altitude LLC
CF Altitude Holdings LLC
CF United LLC
Chevron Phillips Chemical Company LLC
Cheyenne Connector, LLC
Chisholm Pipeline Company
Cimarron River Pipeline, LLC
Clean Harbors Cooperative, L.L.C
CME Group Inc.
Collbran Valley Gas Gathering, LLC
COOP Pronto AG
Crude Oil Terminals (Humber) Limited
Dakota Access LLC
DCP Assets Holding, LP
DCP Assets Holding GP, LLC
DCP Black Lake Holdings, LP
DCP Chesapeake LLC
DCP Cheyenne Connector, LLC
DCP GCX Pipeline LLC
DCP Grands Lacs LLC
DCP Guadalupe Pipeline, LLC
DCP Hinshaw Pipeline, LLC
DCP Intrastate Network, LLC
DCP James Lake Holding LLC
DCP Litchfield, LLC
DCP LP Holdings, LLC
DCP Lucerne 2 Plant LLC
DCP Michigan Pipeline & Processing LLC
DCP Michigan Holdings LLC
DCP Midstream, LLC
DCP Midstream Holding, LLC
DCP Midstream GP, LLC
DCP Midstream GP, LP
DCP Midstream, LP
DCP Midstream Marketing, LLC

DCP Midstream Operating, LLC
DCP Midstream Operating, LP
DCP New Mexico Development, LLC
DCP NGL Operating, LLC
DCP NGL Services, LLC
DCP Operating Company, LP
DCP Partners Colorado LLC
DCP Partners Logistics, LLC
DCP Partners MB I LLC
DCP Partners MB II LLC
DCP Pipeline Holding LLC
DCP Raptor Pipeline, LLC
DCP Receivables LLC
DCP Sand Hills Interstate Pipeline, LLC
DCP Sand Hills Pipeline LLC
DCP Saginaw Bay Lateral LLC
DCP Services, LLC
DCP South Central Texas LLC
DCP Southern Hills Interstate Pipeline, LLC
DCP Southern Hills Pipeline LLC
DCP Tolar Holdings LLC
DCP Wattenberg Pipeline LLC
DCP Wyoming Assets LLC
DCP Zia Plant LLC
Deutsche Transalpine Oelleitung GmbH
Douglas Oil Company of California
eFuel, LLC
Energy Transfer Crude Oil Company, LLC
EVEREN Specialty Ltd.
EVEREN LIMITED
Excel Paralubes LLC
Explorer Pipeline Company
Front Range Pipeline LLC
GKG Mineraloel Handel GmbH & Co. KG
GKG Mineraloel Handel Verwaltungsgesellschaft mbH
Gray Oak Pipeline, LLC
Gulf Coast Fractionators
Gulf Coast Express Pipeline LLC
GVO Gebinde-Verwertungsgesellschaft der Mineralolwirtschaft mbH
Heartland Pipeline Company
Humber LPG Terminal Limited
Humber Oil Terminals Trustee Limited
Hunt & Sons LLC
Hydrosolve Westlake, L.L.C.
Iwilei District Participating Parties, LLC
Jackson Pipeline Company
James Lake Gathering, LLC
James Lake Gathering II, LLC
James Lake Midstream, LLC
Javelina Processing LLC
JET Energy Trading GmbH
JET Petrol Limited
Jet Petroleum Limited
JET Retail UK Limited
JET Tankstellen Austria GmbH
JET Tankstellen Deutschland GmbH
Jupiter Sulphur LLC
Kansas City Retail and Convenience LLC

Kayo Oil Company
KHQ LLC
Lake Charles Pipe Line Company
Linden Urban Renewal Limited Partnership
Marysville Hydrocarbons LLC
Marysville Hydrocarbons Holdings, LLC
Merey Sweeny LLC
Mineraloelraffinerie Oberrhein GmbH & Co. KG
Mineraloelraffinerie Oberrhein Verwaltungs GmbH
Moffett Energy Services LLC
Montana-Wyoming Oil Spill Control Cooperative, LLC
National Helium, LLC
Northern Montana Oil Spill Cooperative, LLC
Oberrheinische Mineraloelwerke GmbH
Oil Spill Response Limited
OnCue Holdings LLC
OnCue Marketing LLC
OnCue RE LLC
Ozona Gas Processing Plant
Panola Pipeline Company, LLC
Phillips 66
Phillips 66 Alliance H2PL LLC
Phillips 66 Aviation LLC
Phillips 66 Canada Ltd.
Phillips 66 Capital Holdings LLC
Phillips 66 Carrier LLC
Phillips 66 Communications Inc.
Phillips 66 Continental Holding GmbH
Phillips 66 DAPL Holdings LLC
Phillips 66 Dos Picos LLC
Phillips 66 Energy Trading LLC
Phillips 66 Energy Transition Operating Company LLC
Phillips 66 ETCO Holdings LLC
Phillips 66 Healthcare Trustee Limited
Phillips 66 Export Terminal LLC
Phillips 66 GmbH
Phillips 66 Gulf Coast Pipeline LLC
Phillips 66 Gulf Coast Properties LLC
Phillips 66 International Holdings Company
Phillips 66 International Investments Ltd.
Phillips 66 International Trading Pte. Ltd.
Phillips 66 Investment Holdings LLC
Phillips 66 Ireland Pension Trust Limited
Phillips 66 LCR Isomerization LLC
Phillips 66 Limited
Phillips 66 Partners GP LLC
Phillips 66 Partners Holdings LLC
Phillips 66 Partners LP
Phillips 66 Partners Terminal LLC
Phillips 66 Pension Plan Trustee Limited
Phillips 66 Pipeline LLC
Phillips 66 Project Development Inc.
Phillips 66 Project Shareholder Inc.
Phillips 66 Receivables LLC
Phillips 66 Sand Hills LLC
Phillips 66 Southern Hills LLC
Phillips 66 Spectrum Corporation
Phillips 66 Stillwater Retail Corporation

Phillips 66 Stillwater Retail One LLC
Phillips 66 Stillwater Retail Two LLC
Phillips 66 Sweeny Frac 2 LLC
Phillips 66 Sweeny Frac LLC
Phillips 66 Sweeny-Freeport 2 Pipeline LLC
Phillips 66 Sweeny-Freeport LLC
Phillips 66 Transportation Company
Phillips 66 Treasury Limited
Phillips 66 TS Limited
Phillips 66 UK Funding Limited
Phillips 66 UK Holdings Limited
Phillips 66 WRB Partner LLC
Phillips Chemical Holdings LLC
Phillips Gas Company LLC
Phillips Utility Gas Corporation
Pioneer Investments Corp.
Pioneer Pipe Line Company
Qingdao Phillips 66 Energy Co. Ltd.
Radius Insurance Company
Resource Environmental L.L.C.
Retail Holdings LLC
Salt Lake Terminal Company
Sentinel Transportation, LLC
SHC Insurance Company
Shell Rock Soy Processing LLC
Skelly-Belvieu Pipeline Company, L.L.C.
Societa Italiana Per L'Oleodotto Transalpino S.p.A.
Societe du Pipeline Sud-Europeen
Société Européenne de Stockage
Spirit Insurance Company
Square Robot, Inc.
STACK Pipeline LLC
Sweeny Cogeneration LLC
Texas Express Pipeline LLC
TF Hill LLC
Transalpine Oelleitung in Oesterreich Gesellschaft M.B.H.
UP2 Holdings, LLC
UP2 Holdings Intermediate Holdings, LLC
Venture Franklin Park LLC
Wagram Terminal SA
Warwickshire Oil Storage Limited
WesTTex 66 Pipeline LLC
Wilbreeze Pipeline, LLC
WOSL Pension Trustees Limited
WRB Refining LP
Yellowstone Pipe Line Company
Zeller Energies SAS
