



ASX ANNOUNCEMENT

5 November 2024

NON-RENOUNCEABLE ENTITLEMENT OFFER RESULTS

Kalina Power Limited (**KPO** or the **Company**) is pleased to advise that the pro-rata non-renounceable entitlement offer under the Company's prospectus dated 1 October 2024 (**Prospectus**) closed on 30 October 2024 (**Entitlement Offer**).

The Entitlement Offer gave eligible shareholders (**Eligible Shareholders**) the opportunity to subscribe for 1 fully paid ordinary share (**New Share**) plus a free attaching option for every two shares subscribed, for every 24 fully paid ordinary shares (**Shares**) held on the record date, at an issue price of \$0.01 per New Share.

Entitlement Offer Results

The Company received valid applications for \$1,011,771.76, representing subscriptions of 101,177,176 New Shares out of 103,599,750 shares offered under the Entitlement Offer.

Of the valid applications received, \$444,237.73 represented amounts in excess of Eligible Shareholders' applicable entitlements under the Entitlement Offer. In accordance with the terms of the Entitlement Offer under the Prospectus, the Company has decided to exercise its discretion to scale back such applications by \$182,622.40.

The New Shares applied for under the Entitlement Offer together with a free attaching option for every two shares subscribed will be issued on 6 November 2024. Normal trading of the New Shares is expected to commence on 7 November 2024.

Underwriting

As the Entitlement Offer was fully underwritten, the shortfall of approximately \$206,848 will be allotted to the underwriters.

Kalina wishes to thank all Eligible Shareholders that have participated in the Entitlement Offer.

- ENDS -

This announcement was authorised by the board.

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