

Expiry of Quoted Options

PERTH, AUSTRALIA; 31 January 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) advises that 22,516,190 quoted options, exercisable at \$0.75 (trading under ASX Code HZRO) ("Options") will expire at 5:00pm (AWST) on Friday, 28 February 2025 ("Expiry Date") unless exercised.

Official quotation of the Options on ASX will cease at close of trading on Monday, 24 February 2025, being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money". Following discussions with the ASX, the Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

Pursuant to Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- the total number of Options on issue is 22,516,190;
- the number of fully paid ordinary shares ("Shares") in the Company to be issued on the exercise of the Options is 22,516,190;
- the exercise price for each Option is \$0.75;
- the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- official quotation of the Options on ASX will cease at close of trading on Monday, 24 February 2025, being four business days before the Expiry Date;
- the market price of the Company's Shares at the close of trading on 30 January 2025 was \$0.36 being the latest available market price of Shares on ASX prior to this announcement;
- during the six months preceding the date of this announcement, the highest market price of the Company's Shares on ASX was \$0.44 on 6 December 2024 and the lowest market price was \$0.285 on 19 September 2024; and
- as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company's Shares exceeds \$0.75 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Should you have any queries in relation to this matter, please contact the Company's share registry, Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

This announcement is authorised for release by the Board of the Company.

[ENDS]

For further information or investor enquiries, please contact:

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

