

7 July 2017

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

## **MOLOPO ENERGY LIMITED – ORDERS BY TAKEOVERS PANEL IN RELATION TO REVIEW APPLICATIONS**

Further to the announcement made by Aurora Funds Management Limited (**Aurora**) on 3 July 2017 in relation to the declaration published by the Takeovers Panel (**Panel**) regarding the applications made by Keybridge Capital Limited (**Keybridge**) and Molopo Energy Limited (**Molopo**) for a review of the findings of the initial Panel, the review Panel has now made orders.

In summary, the Panel's orders include the following:

1. 39,540,910 Molopo shares held by Aurora (being the number of Molopo shares acquired by Aurora since 10 August 2016) are to be vested in ASIC to sell (using an investment bank or stock broker) over a period of six months and return the proceeds of sale (net of costs) to Aurora;
2. Aurora and its associates may not acquire any further Molopo shares during the next six months; and
3. Aurora must make disclosure to ASX of its relevant interests in Molopo shares and its association with Keybridge (as declared by the Panel).

As previously announced, the board is currently considering the review Panel's declaration (and now these orders) and any action it may take in response.

Unitholders should note the 27 June 2017 ASX announcement from Aurora explaining the inherent uncertainty in the calculation of the NAV of the Fund due to the inability of Aurora to calculate accurately the value of Molopo exposure as we are unable to determine the outcome of the sale process under the Panel's orders.

Yours faithfully  
**Aurora Funds Management Limited**



Betty Poon  
**Company Secretary**