



24 January 2023

Zeus Resources Limited (ASX: ZEU) ("Company")

Non-renounceable Entitlement Offer – Placement of Shortfall

Zeus Resources Limited (ASX: **ZEU** | ACN 139 183 190) ("**Zeus**" or the "**Company**") is pleased to advise that it has received applications in excess of the shortfall available under the Company's non-renounceable entitlement issue of one (1) fully paid ordinary share ("**Share**") for every Share held by eligible shareholders at an issue price of \$0.01 per Share together with one (1) free-attaching new option for every Share applied for and issued, each with an exercise price of \$0.02 and an expiry date of 2 years from the date of issue, to raise up to \$2,191,500 ("**Offer**"), which closed at 5:00pm (AEDT) on Wednesday, 18 January 2023.

Zeus has finalised shortfall allocations, in consultation with Mac Equity Partners (International) Pty Ltd, the lead manager to the shortfall offer, under the Company's prospectus dated 7 December 2022.

The Company is now engaging with ASX in relation to the outstanding conditions for the reinstatement and quotation of its Shares on ASX (which is not guaranteed).

The Board of Zeus is pleased that the Offer has been well supported, with applications received (including under the shortfall offer) for 219,150,000 Shares being the maximum subscription under the Offer (\$2,191,500).

This announcement was authorised for release to the ASX by the Board of the Company.

For further information, please contact:

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