



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Wednesday October 02, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	12,000,000	02/10/2024
MGTOA	OPTION EXPIRING 02-OCT-2027 DEFERRED	16,639,408	02/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

34108102432

**1.3 ASX issuer code**

MGT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/10/2024



## Part 2 - Type of Issue

### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

#### Previous Appendix 3B details:

##### Announcement Date and Time

03-Sep-2024 09:31

##### Announcement Title

New - Proposed issue of securities - MGT

##### Selected Appendix 3B to submit quotation request

A standard +pro rata issue (renounceable)

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

In accordance with the terms of the Rights Issue, the Company has appointed Mahe Capital Pty Ltd as its placement agent to use its reasonable endeavours to place the remaining shortfall under the Rights Issue within the three month period following the close of the Rights Issue.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

MGT : ORDINARY FULLY PAID

Issue date

2/10/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	863	0.54 %
1,001 - 5,000	2,980	6.32 %
5,001 - 10,000	818	5.26 %
10,001 - 100,000	1,108	28.34 %
100,001 and over	153	59.53 %

Issue details

Number of +securities to be quoted

12,000,000

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

**ASX +security code and description**

MGTOA : OPTION EXPIRING 02-OCT-2027 DEFERRED

**Issue date**

2/10/2024

## Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	82	0.23 %
1,001 - 5,000	106	1.72 %
5,001 - 10,000	37	1.78 %
10,001 - 100,000	86	21.15 %
100,001 and over	35	75.12 %

## Issue details

**Number of +securities to be quoted**

16,639,408

**Issue currency**

AUD - Australian Dollar

**Issue price or consideration per +security**

AUD 0.00000000

**Any other information the entity wishes to provide about the +securities to be quoted**

16,639,408 options to be quoted consist of the following;

- 12,000,000 attaching options under the Rights Issue (Refer to the prospectus dated 3 September 2024)
- 3,439,408 loyalty options under the Loyalty Offer (Refer to the prospectus dated 3 September 2024)
- 1,200,000 broker options pursuant to the Broker Offer (Refer to the supplementary prospectus dated 2 October 2024)



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGT : ORDINARY FULLY PAID	114,329,354
MGTOA : OPTION EXPIRING 02-OCT-2027 DEFERRED	16,639,408
MGTO : OPTION EXPIRING 23-MAY-2025	10,830,198

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,892,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	2,922,942
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000