



For ASX Market Release: 13 December 2017

Shareholders representing 37.58% of Finders shares in aggregate do not intend to accept the Takeover Offer

Finders Resources Limited (ASX: FND) (“**Finders**” or “the **Company**”) refers to the off-market takeover offer for Finders made by Eastern Field Developments Limited for \$0.23 cash per Finders share (“**Offer Price**”) pursuant to its replacement bidder's statement dated 17 November 2017 (“**Offer**”).

Additional Finders shareholders who in aggregate own or control 33,886,402 Finders shares (equal to in aggregate 4.39% of the Finders shares on issue) have now notified Finders that they do not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders shares which each of them own or control.

The names of each of those additional shareholders who have notified Finders that they do not intend to accept the Offer and the number of Finders shares that each of them currently owns or controls are set out in the table in the Appendix to this announcement. Each of the shareholders identified in the Appendix has consented to being named and their statement of intention not to accept the Offer being included in this announcement.

This means that, including Taurus Funds Management Pty Ltd¹, the Independent Directors (Gary Comb and Barry Cahill²), and each of the Finders shareholders named in Finders' ASX announcement on 12 December 2017³, Finders shareholders who in aggregate own, control or manage 290,236,113 Finders shares (equal to in aggregate 37.58% of the Finders shares on issue) have now notified Finders that they do not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders shares which each of them own, control or manage.

Eastern Field had still received acceptances in respect of less than 1% of Finders shares as at 11 December 2017.

Eastern Field had a relevant interest in 19.8% of Finders shares as at 17 November 2017 according to its replacement bidders statement.

¹ Refer to Finders' ASX announcement on 7 December 2017. Taurus Funds Management Pty Ltd manages 87,339,525 Finders shares (11.31% of Finders shares on issue).

² Gary Comb and Barry Cahill own or control 9,566,667 Finders shares (1.24% of Finders shares on issue) and 3,800,000 Finders shares (0.49% of Finders shares on issue) respectively, including their unvested Finders incentive shares. Refer to section 3.4 of the Finders target's statement for further details of the Finders shares that Gary Comb and Barry Cahill own or control.

³ Refer to Finders' ASX announcement on 12 December 2017 which sets out the names of each of the Finders shareholders and the number of Finders shares that each of them owned or controlled as at 12 December 2017.



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do not intend to accept the Takeover Offer**

As at the close of business yesterday, Eastern Field has not notified Finders of any change to its relevant interest in Finders shares. Accordingly, Finders can only assume that at the close of business on Monday 11 December 2017, Eastern Field had received acceptances for less than 1% of the Finders shares since the Offer opened on 20 November 2017.

For the reasons set out in Finders' target's statement dated 5 December 2017 in respect of the Offer, the Independent Directors unanimously recommend that Finders shareholders **REJECT** the Offer by **TAKING NO ACTION**.

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Appendix

Name of shareholder	Number of Finders shares owned or controlled	% of Finders shares on issue
William Paterson	12,000,505	1.55%
Binvid Pty Ltd ATF B & D Super Fund	7,414,800	0.96%
Jetosea Pty Ltd	7,249,999	0.94%
Tooraweenah Pty Ltd ATF Curwen Super Fund	1,646,292	0.21%
Luffman Engineering Pty Ltd ATF Ken Luffman Super Fund	1,188,336	0.15%
Stirzaker Family Super Fund	1,095,568	0.14%
Mr Shane Vincent Pringle & Mrs Julie Cherele Pringle	1,000,000	0.13%
Stith Pty Ltd	583,902	0.08%
Tracie Gollan Pty Ltd ATF Tracie Gollan Super Fund	565,000	0.07%
Williams Gale Photography Pty Ltd ATF Gale Super Fund	500,000	0.06%
Kakuzi Nominees Pty Ltd ATF Chris Glass Super Fund	500,000	0.06%
Mrs Kimberley Simone Wright ATF The Watson Family A/C	142,000	0.02%
Aggregate	33,886,402	4.39%

ENDS