

BISAN Ltd

22 December 2016

ASX ANNOUNCEMENT

TERMINATION OF ACQUISITION OF INTEREST IN ENDEAVOUR SECURITIES (AUSTRALIA) LIMITED

On 14 September 2016, Bisan Limited announced it had entered into a share purchase agreement ("SPA") to acquire a 40% equity interest in Endeavour Securities (Australia) Limited ("ESL") for an amount of \$600,000 from Linchpin Capital Group Limited.

Completion of the SPA was subject to satisfaction of a condition precedent by 31 October 2016. The condition precedent has not been satisfied. Accordingly, Bisan Limited has given a notice of termination of the SPA to the vendor.

Brett Crowley
Company Secretary