

## **MINT PAYMENTS EXPANDS TRAVEL PORTFOLIO WITH AGREEMENT TO PROVIDE CUSTOMER PAYMENT ACCEPTANCE THROUGH LEADING TRAVEL MANAGEMENT SOFTWARE PROVIDER**

- TravelPartner (Aust) Pty Limited is the developer of the leading mid-office travel management system in the Pacific region with over 100 travel agents using its Software-as-a-Service (SaaS) platform, VTO Ultimate
- TravelPartners' travel agents process more than \$500 million in travel spend annually
- This agreement follows on from the successful deployment with Mint's first SaaS partner in the travel industry, Tramada, which has seen more than \$180 million of annualised transactions processed through Mint's integrated online payments solution
- Mint will charge a monthly fee, merchant service and transaction fees for every travel agent who signs up for the service. Rollout to TravelPartner's network of travel agents is underway

**Sydney, 15 December 2016:** Payments processing technology provider, Mint Payments (**ASX: MNW**) (**Mint or the Company**) has partnered with one of Australia's most affordable and adaptable travel agency software solution providers TravelPartner (Aust) Pty Ltd, signing a two-year licence and distribution agreement to deliver its fully integrated online payments processing service to its growing network of travel agents.

TravelPartner has integrated Mint's card payment module into its core SaaS product offering VTO Ultimate to enable seamless and easy credit card payment acceptance by travel agents for all travel and service fee transactions. This partnership removes the current manual effort required by the agent as the software seamlessly creates an invoice, takes payment, generates a receipt and reconciles it all against the travel booking. There is no more manual entering of data or swiping cards in EFTPOS terminals, plus the solution is fully PCI compliant.

TravelPartner's VTO Ultimate is a simple, affordable and portable web based travel industry software solution that works seamlessly with the Amadeus GDS (Global Distribution System), Sabre and Travelport. Amadeus is a leading provider of advanced technology solutions for the global travel industry. Travel agencies using TravelPartner's travel agency software solutions will now be able to complete payments processing tasks easily via the software, reducing the need for a labour intensive user experience.

This partnership also creates the opportunity for TravelPartner's travel agencies to take advantage of cost competitive merchant acquiring services provided by Mint, with additional process and cost efficiencies that will drive noticeable improvements in the customer experience.

TravelPartner's founder and CEO Keith Harris said: "Today, travel agencies not only look for simplicity, affordability, portability, compatibility and industry compliance in their travel management application, but they also seek an easier way to make and reconcile payments by their customers. Our

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software integration with Mint dispenses the manual process of payments and delivers cost and time savings, data security, integrity and accuracy.”

Mint Payments CEO Alex Teoh said: “We are excited to work with TravelPartner as our second travel industry specialist, software-as-a-service licensee of the Mint online payments service. Following on from the successful deployments of integrated payments with Tramada, where we have processed more than \$180 million of payments, we look forward to extending this service and providing cost savings and process efficiencies to TravelPartners’ network of travel agents.

“The success that we are experiencing in the travel industry is a major coup in the Company’s strategy to focus on creating value in high payment value and high transaction volume industry verticals like the travel industry.”

**ENDS**

#### **About Mint Payments Limited**

Mint Payments Limited (ASX: MNW) is a leading omni-channel payments solutions provider that utilises bank grade enabled technology and infrastructure on various POS, mobile, tablet devices and online interfaces. Mint Payments has an innovative payments technology and transactions processing platform that integrate business processes to service credit and debit card payments across multiple markets and multiple channels. Headquartered in Sydney, Australia with offices and operations in Singapore and Auckland, Mint Payments delivers simple, fast, secure and flexible payment processing solutions to help businesses and organisations of any size grow.

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