

Date: 21 March 2016

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Lapse of Unlisted Options (Warrants)

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) wish to advise of the lapse of the following unlisted options (termed "warrants" in the UK):

1. Date granted: 19 April 2013
 Date of Expiry: 19 March 2016
 Exercise Price: A\$0.007428 per share
 Number of Options: 26,141,088

2. Date granted: 19 March 2013
 Date of Expiry: 19 March 2016
 Exercise Price: A\$0.007428 per share
 Number of Options: 58,000,000

For further information, please contact:

THOR MINING PLC

Ray Ridge
Company Secretary and Chief Financial Officer
Tel: +61 8 7324 1935
Fax: +61 8 8351 5169
Email: admin@thormining.com

THOR MINING PLC

Registered Numbers:
United Kingdom 05 276 414
Australia 121 117 673

Registered Office:
58 Galway Avenue,
MARLESTON SA, 5033
Australia

Postal Address:
PO BOX 458
MARLESTON SA, 5033
Australia

Ph: +61 8 7324 1935
Fax: +61 8 8351 5169

Email:
corporate@thormining.com

Website:
www.thormining.com

Enquiries:

Mick Billing
Executive Chairman
Thor Mining PLC
+61 8 7324 1935

Nominated Advisor
Colin Aaronson
Grant Thornton
+44 (0) 20 7383 5100

ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Trevor Ireland
David Thomas

Projects:

- **Tungsten**
 Molyhil NT
 Pilot Mountain USA
- **Gold**
 Spring Hill NT
 Dundas WA