

SECTION 708A NOTICE CONVERSION OF PERFORMANCE RIGHTS

TG Metals Limited (ASX: TG6) ("**Company**") advises that 1,703,335 Class A Performance Rights and 1,703,333 Class B Performance Rights have been converted into 3,406,668 Shares ("**New Shares**"), with all vesting conditions associated with the Company's Performance Rights having been satisfied.

An Appendix 2A has been released today which contains further details on the conversion of the Performance Rights.

The Company hereby provides notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**") of the issue of the New Shares. The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By virtue of the Company giving this notice, a sale of New Shares will fall within the exemption set out in section 708A(5) of the Corporations Act.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice that:

- (a) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice.

This announcement has been authorised for release to the market by the board of directors of the Company.

Nicki Farley
Company Secretary