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Xref announces agreement with Verify

Xref Limited (ASX:XF1), the human resources technology company which automates the candidate reference process for employers, today announced that it has signed a pilot integration agreement with Verify, the employee verification and pre-screening business of Veda, the data analytics business.

Xref and Verify have some mutual customers and will trial promoting each other's services through integration of their platforms. Following satisfactory completion of the pilot program, Xref and Verify intend to enter into a longer-term integration agreement. The Xref platform will be branded "Powered by Xref" and integrated with the Verify platform, enabling Verify clients to take candidate references through Xref. Verify's services will also be accessible from the Xref platform.

Verify is a subsidiary of Veda, a data analytics company and the leading provider of credit information and analysis in Australia and New Zealand. Verify provides more than 100 different checks to help businesses with candidate background screening and 'on-boarding', ranging from basic identity, criminal records, qualifications, credit, reference and licence checks. The results are uploaded onto Veda's online portal. Veda has more than 12,500 business customers and is owned by Equifax (NYSE:EFX), a global leader in information solutions.

The Veda Group is a supplier of data based business intelligence services, including credit related decision support services, data, software and marketing information services in Australia and internationally, which reported revenue of \$338.8 million and EBITDA of \$144.5 million for the financial year ended 30 June 2015. Its parent company, Equifax Inc. has grown from a consumer credit company into a leading provider of insights and knowledge that helps its customers make informed decisions. The company organises, assimilates and analyses data on more than 800 million consumers and more than 88 million businesses worldwide, and its database includes employee data contributed from more than 5,000 employers. Equifax is a member of Standard & Poor's (S&P) 500® Index, with an approximate market capitalisation of US\$16 billion.

Executive Director / CTO Tim Griffiths said: *"We are delighted to be working with Verify, which is the largest Australian background check company. Xref's open platform and flexible architecture enable us to integrate with an extensive range of systems, and our*

agreement will enable Verify's clients to access Xref's services. Our program is divided into two phases and the first phase, the integration of Xref into Verify's platform, is already complete. As the second phase continues, Xref clients will be able to access Verify's and Veda's range of checks from within the Xref platform."

Executive Director / CEO Lee-Martin Seymour said: *"Xref is focused on providing a seamless workflow in the recruitment process, and this alliance allows the end-to-end checking of candidates across all aspects of the recruitment process. We are very pleased that Verify and Veda have recognised Xref as an outstanding solution for managing the candidate referencing process."*

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