

## **AMMAROO NATIVE TITLE AGREEMENT UPDATE**

**Verdant Minerals Ltd** (VRM.ASX) (“**Verdant**” or “**the Company**”) is in the final stages of concluding a Native Title Agreement for the Ammaroo Phosphate Project (Agreement). The Company met with Native Title Holders at Ampilatwatja on 30 October to seek agreement for its proposed compensation package.

Based on advice from the Central Land Council (CLC) it is understood that Native Title Holders have accepted the proposed compensation terms and the Registered Native Title Body Corporates of the relevant Native Title Holders have all passed resolutions to enter into the Agreement.

The Company and the CLC are now working towards concluding final drafting details with a view to having the Agreement in a form agreed by all parties as soon as possible. The CLC's execution of the Agreement requires the approval by the Federal Minister for Aboriginal Affairs.

Once the Agreement is entered into it is expected that the Northern Territory Government will be in a position to grant the Ammaroo Mineral Leases.



**Chris Tziolis**  
**Managing Director**

For more information please contact:

**Verdant Minerals**

Chris Tziolis, Managing Director +61 (0)8 8942 0385

**Citadel-MAGNUS**

James Strong or Tom Kohlen +61 (0)2 8234 0100

Cameron Gilenko +61 (0)8 6160 4900

**About Verdant Minerals**

Verdant Minerals is focused on the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company's portfolio of projects includes:

- Developing the 100% owned world class Ammaroo Phosphate Project located approx. 200km south-east of Tennant Creek and 300km north-east of Alice Springs in the Northern Territory;
- A portfolio of Sulphate of Potash projects in the Northern Territory; and
- The Dingo Hill Silica Project in the Northern Territory, which has the potential to produce high purity quartz.

**Verdant Minerals Ltd**

ABN 33 122 131 622

T +61 8 8942 0385 F +61 8 8942 0318 E [info@verdantminerals.com.au](mailto:info@verdantminerals.com.au)

A 20/90 Frances Bay Drive, Stuart Park NT 0820 P GPO Box 775 Darwin NT 0801

[www.verdantminerals.com.au](http://www.verdantminerals.com.au)

**DIRECTORS** – James Whiteside | Jason Conroy | Robert Cooper | Chris Tziolis, MD

**MAJOR PROJECTS** – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

## Ammaroo Native Title Agreement Update

### **Forward Looking Statements**

*This announcement has been prepared by Verdant Minerals Ltd. It is not intended to be and does not constitute an offer to sell, or a solicitation of an offer to buy or sell, Verdant Minerals' securities.*

*This announcement does not constitute a recommendation to invest in Verdant Minerals' assets, nor investment, accounting, financial, legal, tax or other advice and does not take into consideration the investment objectives, financial situation or particular needs of any recipient of the announcement (Recipient). Before making an investment decision, Recipients should (a) conduct their own independent investigations and analysis of Verdant Minerals and the information set out in the announcement, (b) rely entirely on such investigations and analysis and not on this announcement in relation to their assessment of Verdant Minerals and (c) form their own opinion as to whether or not to invest in Verdant Minerals' securities.*

*The announcement contains information on Verdant Minerals and its activities which are current as at the date of this announcement. The information in this announcement is general in nature and does not purpose to be complete nor does it purport to contain all of the information that a prospective investor may require in evaluating a possible investment in Verdant Minerals or that would be required in a prospectus or a product disclosure statement prepared in accordance with the Corporations Act. To the maximum extent permitted by law, none of Verdant Minerals and its related bodies corporate, and each of those parties' officers, employees, agents, advisers and associates (each a Relevant Person) is, or may be taken to be, under any obligation to correct, update or revise the announcement.*

*Any forward looking statements (including forecasts) included in this announcement are not representations as to future matters and should not be relied upon by Recipients. The statements are based on a large number of assumptions about future events and are subject to significant uncertainties and contingencies, many of which are outside the control of Verdant Minerals. No representation is made that any forecast or future event will be achieved. Actual results may vary significantly from the forecasts. Each Recipient should make its own enquiries and investigations regarding the assumptions, uncertainties and contingencies which may affect Verdant Minerals' assets.*

*To the maximum extent permitted by law, each Relevant Person makes no representation or warranty (express or implied) as to the currency, accuracy, reasonableness or completeness of the information, statements and opinions expressed in this announcement (Information). To the maximum extent permitted by law, all liability in respect of the Information is expressly excluded, including without limitation any liability arising from fault or negligence, for any direct, indirect or consequential loss or damage arising from the use of the Information or otherwise. No responsibility is accepted by any Relevant Person, for any of the Information, any omission from this announcement or for any action taken by the Recipient or any other person on the basis of the Information.*

---