

24 November 2022

SRG Global Awarded ~\$45m of Contracts and Expands Engineered Products Business in New Zealand

Highlights:

- **Multiple contracts in NZ secured valued at ~\$45m**
- **Maintenance contracts with Transpower, Genesis Energy and Channel Infrastructure**
- **Scope of works to provide asset maintenance for critical energy infrastructure**
- **Specialist facades contract for the new hospital development in Dunedin, NZ**
- **Engineered Products business establishes facilities in NZ**

SRG Global Ltd ('SRG Global' or 'the Company', ASX: SRG) is pleased to announce it has been awarded multiple contracts in the energy and health sectors in New Zealand ('NZ'). The total value of new works secured is ~\$45m, which includes:

- A three-year term contract, with the option for a one-year extension with Genesis Energy Limited to provide asset maintenance services for its hydro and wind farm infrastructure in NZ, commencing immediately
- A three-year contract with Channel Infrastructure NZ Ltd to provide industrial coatings for maintenance of fuel storage assets and associated infrastructure at Marsden Point (NZ), commencing immediately
- A one-year contract with Transpower NZ Ltd to provide coatings and minor steel replacement services for transmission tower refurbishment in NZ, commencing immediately
- A specialist facades contract with Southbase Construction on behalf of the NZ Ministry of Health to design, supply and install specialist engineered curtain wall facades for the Outpatients Building at the new Dunedin Hospital. The Outpatients Building is the first stage for the ~NZ\$1.4 billion new hospital development precinct. The contract will start immediately and is expected to complete in 2025.

SRG Global has also established a facility in Auckland, to expand its Engineered Products business into the New Zealand market. The business will sell engineered products targeting the building and infrastructure industry and builds on the success of the Australian Engineered Products business.

David Macgeorge, Managing Director, commented: "We are very proud to continue to expand on our 70+ year New Zealand history and secure work with Tier 1 clients to provide critical services to maintain major energy infrastructure assets and to be selected to deliver the specialist facades for major health infrastructure in Dunedin. These contract successes continue our strategy to build a diversified industrial services business and are a testament to our market-leading position in New Zealand.

"The expansion of our Engineered Products business into a market where SRG Global has a 70+ year history is aligned with our strategy of growing the Products business both domestically and internationally in markets and sectors that we know and operate in today."

– ENDS –

ASX ANNOUNCEMENT



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ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 2,600 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through “Making the Complex Simple”. For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the Managing Director.