

## ASX ANNOUNCEMENT

14 August 2024

### Section 708A(5)(e) Notice

**Magnetite Mines Limited (ASX:MGT) (“Company”)** refers to the Appendix 2A released to ASX on 14 August 2024 for the issue of 125,000 fully paid ordinary shares in the Company to Mr Tim Dobson as a result of the vesting, exercise and conversion of Tranche 2 of his sign-on rights granted in connection with his appointment as CEO, as announced to ASX on 23 August 2022. The terms of issue of the rights were approved by shareholders at the 2022 AGM and were issued to Mr. Dobson on 1 December 2022.

The Company hereby notifies the ASX under section 708A(5)(e) of the Corporations Act (the “**Act**”) that:

1. the Company issued the shares without disclosure to Mr Dobson under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and section 674A of the Act; and
3. as at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

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**This announcement has been authorised for release to the market by the Board.**

For further information contact:

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### ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly-prospective Braemar iron region of South Australia. The Company has a 100% owned Mineral Resource of 6 billion tonnes of iron ore and is developing the Razorback Iron Ore Project, located 240km from Adelaide, to meet accelerating market demand for premium iron ore products created by iron & steel sector decarbonisation, with the potential to produce high-value Direct Reduction (DR) grade concentrates. Razorback is set to become a very long-life iron ore project with expansion optionality in a tier 1 jurisdiction that will produce a superior iron ore product sought by steelmakers globally. For more information visit [magnetitemines.com](https://magnetitemines.com).