

**ASX Announcement**  
**11 May 2015**

## **Appendix 3Y Share Trading by Executive Director**

The attached Appendix 3Y refers to the recent sale by Drillsearch Energy Limited (ASX: DLS) Managing Director Brad Lingo of 1,345,390 Drillsearch ordinary shares.

The sale was undertaken to enable Mr Lingo to finalise a payment of income tax liabilities relating to options and performance rights previously granted to Mr Lingo as part of his remuneration package.

Mr Lingo continues to hold 1,266,532 unexercised share options, as well as 1,586,849 Drillsearch performance rights.

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	DRILLSEARCH ENERGY LIMITED
<b>ABN</b>	73 006 474 844

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	BRADLEY WILLIAM LINGO
<b>Date of last notice</b>	19 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	8 May 2015

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<b>No. of securities held prior to change</b>	<ol style="list-style-type: none"> <li>1,345,390 fully paid ordinary shares.</li> <li>326,948 unlisted options exercisable at 59.6 cents per option for one fully paid ordinary share. Expiring 20/6/2018.</li> <li>939,584 unlisted options exercisable at 59.6 cents per option for one fully paid ordinary share. Expiring 23/11/2018.</li> <li>423,226 performance rights which vest on 30 June 2015 subject to the satisfaction of a continued employment condition, certain performance conditions and the performance rights plan rules, as outlined in the 2012 AGM Notice of Meeting.</li> <li>595,348 performance rights which vest on 30 June 2016 subject to the satisfaction of a continued employment condition, certain performance conditions and the performance rights plan rules, as outlined in the 2013 AGM Notice of Meeting.</li> <li>127,995 performance rights which vest on 30 June 2015 subject to the satisfaction of the continued employment condition and the performance rights plan rules, as outlined in the 2014 AGM Notice of Meeting.</li> <li>440,280 performance rights which vest on 30 June 2017 subject to the satisfaction of the continued employment, certain performance conditions and the performance rights plan rules, as outlined in the 2014 AGM Notice of Meeting.</li> </ol>
<b>Class</b>	<ol style="list-style-type: none"> <li>1. Ordinary Shares.</li> <li>2. Options.</li> <li>3. Options.</li> <li>4. Performance Rights.</li> <li>5. Performance Rights.</li> <li>6. Performance Rights.</li> <li>7. Performance Rights.</li> </ol>
<b>Number acquired</b>	Nil.
<b>Number disposed</b>	1,345,390 fully paid ordinary shares.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,613,122.61

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 326,948 unlisted options exercisable at 59.6 cents per option for one fully paid ordinary share. Expiring 20/6/2018.</li> <li>2. 939,584 unlisted options exercisable at 59.6 cents per option for one fully paid ordinary share. Expiring 23/11/2018.</li> <li>3. 423,226 performance rights which vest on 30 June 2015 subject to the satisfaction of a continued employment condition, certain performance conditions and the performance rights plan rules, as outlined in the 2012 AGM Notice of Meeting.</li> <li>4. 595,348 performance rights which vest on 30 June 2016 subject to the satisfaction of a continued employment condition, certain performance conditions and the performance rights plan rules, as outlined in the 2013 AGM Notice of Meeting.</li> <li>5. 127,995 performance rights which vest on 30 June 2015 subject to the satisfaction of the continued employment condition and the performance rights plan rules, as outlined in the 2014 AGM Notice of Meeting.</li> <li>6. 440,280 performance rights which vest on 30 June 2017 subject to the satisfaction of the continued employment, certain performance conditions and the performance rights plan rules, as outlined in the 2014 AGM Notice of Meeting.</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

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## Appendix 3Y

### Change of Director's Interest Notice

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable.
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable.

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<sup>+</sup> See chapter 19 for defined terms.