



Announcement Summary

Entity name

MTM CRITICAL METALS LIMITED

Date of this announcement

Monday May 19, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	30,000,000	16/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MTM CRITICAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645885463

1.3 ASX issuer code

MTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Steve Ragiel

Name of registered holder

Steven Ragiel

Number of +securities

30,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://investorhub.mtmcriticalmetals.com.au/announcements/6909858>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.mtmcriticalmetals.com.au/_files/ugd/301a10_e9371b4e1bb24bcc97fcfd34fecddf84.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued in 5 tranches
3,000,000 - Continuous Employment until the close of business on the Vesting Date (1-Apr-25)
3,000,000 - Continuous Employment until the close of business on the Vesting Date (1-Apr-2026)
8,000,000 - The 5-day VWAP reaches AUD\$0.37
8,000,000 - The 5-day VWAP reaches AUD\$0.50
8,000,000 - The 5-day VWAP reaches AUD\$1.00



Issue details

Number of +securities

3,000,000

Number of +securities

3,000,000

Number of +securities

8,000,000

Number of +securities

8,000,000

Number of +securities

8,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTM : ORDINARY FULLY PAID	458,677,926

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTMAX : OPTION EXPIRING 25-MAR-2027 EX \$0.25	23,000,000
MTMAW : OPTION EXPIRING 06-JAN-2029 EX \$0.25	6,000,000
MTMAR : OPTION EXPIRING 07-AUG-2029 EX \$0.20	15,250,000
MTMAS : OPTION EXPIRING 01-JUL-2028 EX \$0.08	1,400,000
MTMAU : OPTION EXPIRING 30-NOV-2026 EX \$0.12	3,000,000
MTMAV : OPTION EXPIRING 30-NOV-2027 EX \$0.18	3,000,000
MTMAT : OPTION EXPIRING 29-NOV-2026 EX \$0.12	20,000,000
MTMAP : PERFORMANCE RIGHTS	23,100,000
New class - code to be confirmed : Performance Rights	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

30,000,000 Performance Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No