

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 29, 201 Elizabeth Street

Sydney NSW 2000



## **ASX Release**

31 August 2018

### **Completion of Natform Acquisition and Appointment of Director**

Acrow Formwork and Construction Services Limited (ASX: ACF) ("Acrow" or "the Company"), is pleased to advise that it has today completed the acquisition of Natform Pty Ltd. The material terms of the acquisition remain the same as those advised in the ASX Announcement titled "Acquisition of Natform Pty Ltd" released on Tuesday, 28 August 2018.

As a result of the completion of the acquisition Acrow is pleased to welcome Margaret Prokop to its Board of Directors effective immediately.

-ENDS-

## **About Acrow**

Acrow has been active in the Australian construction industry since 1950 and its heritage dates back to 1936 when it first launched in the United Kingdom.

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 150 people. The business services a diversified customer base of approximately 1,100 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

## **For further information, please contact:**

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