

31 January 2018

WITHDRAWAL OF REQUISITION AND AGM RESOLUTIONS

As announced to the market on 10 January 2018, Condor was requisitioned under section 249D of the *Corporations Act 2001 (Cth)* to convene a meeting of shareholders to consider resolutions to remove Condor's current directors and to appoint Mr Patrick Volpe, Mr Vince Truda, and Mr Ramon Jimenez to Condor's Board. Mr Volpe also requested that additional similar resolutions be put to Condor's AGM.

This requisition, and the additional resolutions for the AGM, have now been officially withdrawn by Mr Volpe, Mr Truda and Mr Jimenez.

As such, the EGM previously scheduled for 7 March 2018 will no longer take place, and none of Mr Volpe's proposed resolutions will be put to the AGM.

The Notice of Meeting for the EGM and the Supplementary Notice to the Notice of Meeting for the AGM (both released to the market on 29 January 2018) are hereby withdrawn.

The AGM will remain scheduled for 21 January 2018, and will be held in accordance with the original Notice of Meeting as released to the market on 19 January 2018.

Joshua Farquhar
Executive Chairman

