

ASX release

25 July 2025

Performance Rights

Pioneer Credit Limited (the 'Company') refers to the Appendices 3G, Notification of conversion of securities and 3H, Notification of cessation of securities, lodged this morning.

Performance Rights are issued to members of the Leadership and Executive teams under the Pioneer Equity Incentive Plan, as approved by shareholders and rewards their contribution to the achievement of the Company's strategic goals. Stringent vesting conditions exist for these Performance Rights.

100,000 unlisted Performance Rights ('Rights') granted in 2022 have vested into fully paid ordinary shares ('Shares').

342,974 Rights have lapsed where required Conditions have not been met.

No new Shares have been issued to satisfy this vesting. As previously announced, Pacific Custodians Pty Ltd, as trustee for the Plan Trust acquires Shares on market for the purpose of satisfying Rights that will vest under the Plan, at the instruction of the Company.

7,034,266 Rights remain with these Rights to vest on the achievement of Statutory Net Profit after Tax of \$18m for FY26, as previously guided to the market.

Authorised by Company Secretary, Pioneer Credit Limited.

Investor and media enquiries:

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au