



Update Summary

Entity name

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

Security on which the Distribution will be paid

ACF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

16/11/2022

Reason for the Update

Confirmation of DRP price.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

1.2 Registered Number Type

ACN

Registration Number

124893465

1.3 ASX issuer code

ACF

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of DRP price.

1.4b Date of previous announcement(s) to this update

23/8/2022

1.5 Date of this announcement

16/11/2022

1.6 ASX +Security Code

ACF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022



2A.4 +Record Date

28/10/2022

2A.5 Ex Date

27/10/2022

2A.6 Payment Date

30/11/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.01500000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

60.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00900000

3A.5 Percentage amount of dividend which is unfranked

40.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00600000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday November 7, 2022 17:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

1/11/2022

End Date

14/11/2022

4A.5 DRP price calculation methodology

Weighted average sale price for a Share (rounded down to four decimal places) sold through a Normal Trade on the ASX on the ten trading days commencing on the second trading day following the Record Date.

4A.6 DRP Price (including any discount):

AUD 0.49500

4A.7 DRP +securities +issue date

30/11/2022

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No



4A.11 Are there any other conditions applying to DRP participation?

☒ Yes

4A.11a Conditions for DRP participation

All shareholders with an Australian or New Zealand address on the Acrow register are eligible to participate in the DRP.

4A.12 Link to a copy of the DRP plan rules

<https://www.acrow.com.au/wp-content/uploads/2020/11/Acrow-Dividend-Reinvestment-Plan-Rules.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary