



Thursday 15 January 2015

Drilling Underway at Kelly Gold Prospect

Redcliffe Resources is pleased to announce that drilling has begun on the Kelly Prospect deep drilling programme.

In mid-2014, the Company was successful in its application under the WA Department of Mines and Petroleum Exploration Incentive Scheme for co-funding of direct drilling costs of up to \$140K.

Gold mineralisation at Kelly has been traced in previous RC drilling over at least one kilometre of strike length and appears to be related to a large shear system.

The current drilling, targeting high grade feeders at depth, has the potential to have a positive impact on the Redcliffe Gold Project and its current resource estimate of 278,000 ounces. (See following table and note)

The drilling will provide information for comparison to intrusive hosted gold deposits such as Gold Road's emerging Gruyere Prospect/Deposit and could further enhance prospectivity of the eastern margin of the Mertondale Shear Zone.

The initial hole is an RC pre-collar to 150m with diamond coring to continue to approximately 300 metres.

A further series of 7 RC holes will target the Kelly mineralisation over approximately 1km of strike to a nominal depth of 300m, twice the depth of previous deepest mineralised intercepts.

The return to active field exploration on the Redcliffe Gold Project is welcomed by the Board and we look forward to the results being provided as the programme progresses.

Yours Sincerely,

Rodney Foster
Executive Chairman

Redcliffe Resources Limited

523 Ligar Street, Ballarat, Victoria, 3355. P: (03) 5333 3200
Postal Address; PO Box 63 Wendouree Vic 3355
redcliffresources.com.au



Competent Person Statement

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled and/or reviewed by Mr Rodney Foster, who is a geologist and member of the Australian Institute of Mining and Metallurgy. Mr Foster is Executive Chairman of the company. Mr Foster has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Foster consents to the inclusion of this information in the form and context in which it appears in this report.

This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported

Redcliffe Gold Project Resource Table (at 0.5g/t Au lower cut off)

Deposit	Indicated			Inferred			Total		
	Tonnes	g/t	ounces	Tonnes	g/t	ounces	Tonnes	g/t	ounces
GTS	707,000	2.46	56,100	684,000	1.56	34,400	1,391,000	2.02	90,500
Nambi	262,000	3.30	28,000	298,000	2.50	24,000	559,000	2.88	52,000
Redcliffe				560,000	1.70	31,000	560,000	1.70	31,000
West Lode				373,000	1.20	15,000	373,000	1.20	15,000
Mesa				95,000	1.50	5,000	95,000	1.50	5,000
GT North				64,000	1.53	3,200	64,000	1.50	3,200
Golden Spear				26,000	1.60	1,000	26,000	1.60	1,000
Kelly				2,412,000	1.04	80,400	2,412,000	1.04	80,400
TOTAL	969,000	2.70	84,100	4,512,000	1.33	194,000	5,480,000	1.57	278,100

Note: 1. Resource tonnes and ounces have been subjected to rounding of component elements.

2. Resource Estimations for Kelly, BMGS (2012); GTS and GTN, BMGS (2011). All other deposits – Coffey Mining (2008)

Note: The breakdown of categories of the resources is shown in the above table that accompanied ASX release of 20 November 2012 titled “Gold Resource Increased by 40%” at the time of announcing inclusion of the maiden gold resource at Kelly.

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