

4 December 2018



**COMPLETION OF ACCELERATED NON-RENOUNCEABLE RIGHTS ISSUE**

Further to the announcement made on the 21 November 2018, Duxton Water Ltd (“the Company” or “Duxton Water”) wishes to advise that the shortfall application period has now formally closed (as at 28 November 2018), with no further shares to be issued.

Through the completion of the 1 for 2 non-renounceable rights issue at offer price of \$1.30 per share, the Company has raised a total of \$23.78 million (before transaction costs), and issue a total of 18,295,736 new shares.

The Board thanks existing shareholders for their continued support and investment. We are also pleased to welcome new investors, including a number of institutions, further diversifying the register which we believe benefits all our shareholders.

**Donald Stephens**  
Company Secretary