

Appointment of Independent Non-Executive Director

Megado Minerals Limited (ASX: **MEG**) (**Megado** or **the Company**) is pleased to advise it has appointed Mr Adrien Wing as an independent non-executive director, effective 17 July 2025.

Mr Wing holds a Bachelor of Business and is a qualified CPA. He brings over 25 years of ASX experience serving as director and/or company secretary of numerous ASX-listed entities. Mr Wing has a strong track record in corporate governance and capital markets, and has played key roles in a wide range of transactions including IPOs, reverse takeovers, and other capital raisings.

The Board welcomes Mr Wing and looks forward to his contribution to the Company's strategic direction and governance.

Mr Wing will receive a net A\$4k per month fee and has been issued 3m unquoted options with an exercise price of A\$0.05 and expiring on 30 June 2030. These options have been issued pursuant to ASX Listing Rule 10.12 (Exception 4) and did not require shareholder approval.

-ENDS-

Authorised for release by: The Board of Megado Minerals Limited.

For more information:

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About Megado Minerals

Megado Minerals Ltd (ASX: **MEG**) (**Megado** or **the Company**) is an ASX-listed mining exploration company. The Company is targeting critical minerals and gold in the EU and Canada.

The Company owns an 80% interest in the Iberian Copper Project covering an area of 956km² that includes at least 12 historic copper mines dating back to the 1800s. In addition to this, the Company owns a 100% interest in the Cyclone and K Lithium and Gold Projects in the James Bay region in Quebec, Canada and has a current Exploration Agreement with Option to Purchase with an Iluka subsidiary for the North Fork Rare Earth Project located in Idaho, USA.

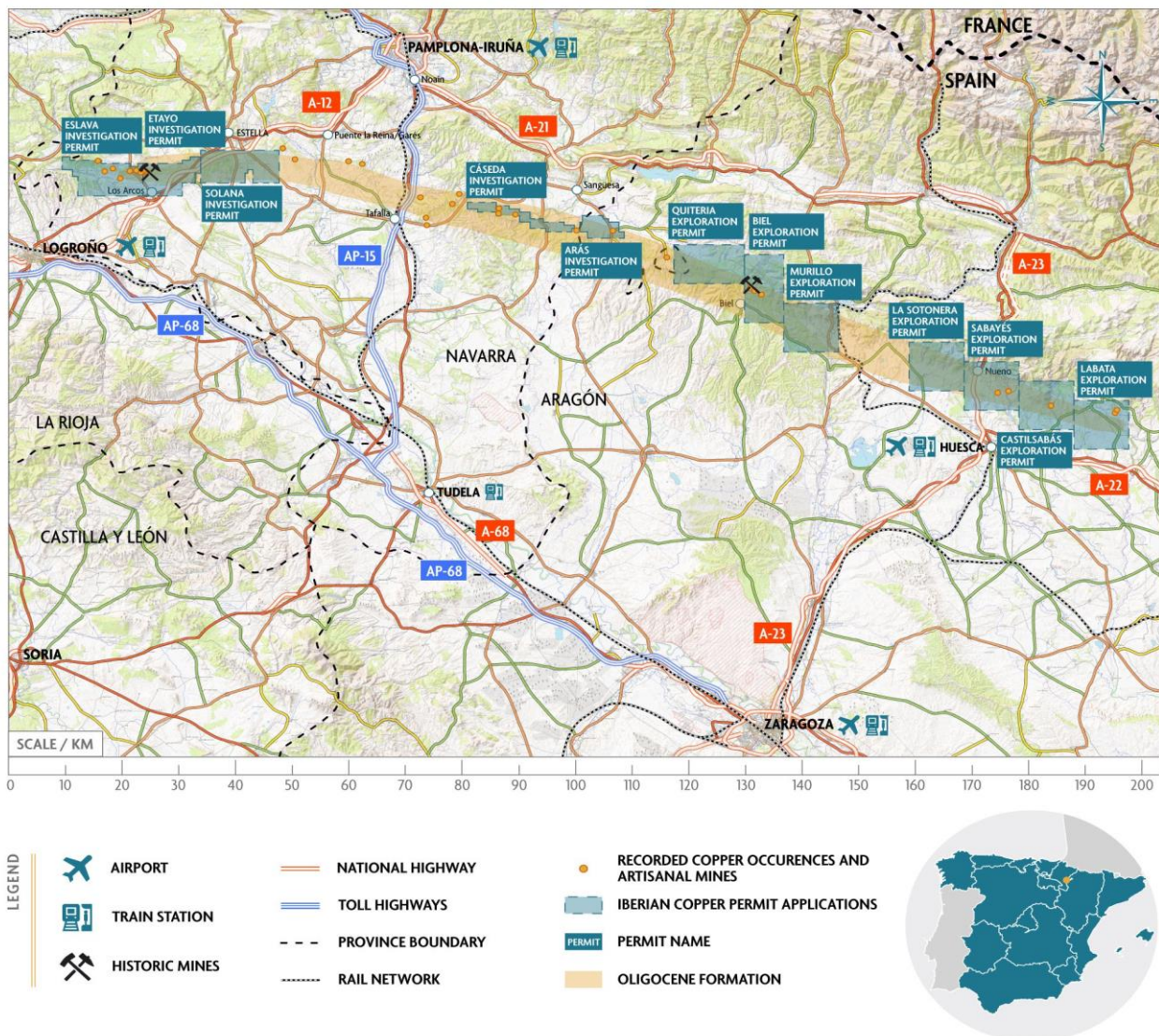


Figure 1 – Map showing Iberian Copper Project permits and recorded copper occurrences and artisanal mines