

23 August 2022

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

CONVERSION OF OPTIONS TO ORDINARY SHARES

Peregrine Gold Limited (“**Peregrine**” or the “**Company**”) (ASX: **PGD**) confirms it has completed the conversion of 850,000 Options, in various option classes, to 404,857 Fully Paid Ordinary Shares in the Company (“**Shares**”) using the Company’s “Cashless Exercise Facility”.

Please refer to the Appendix 2A and Appendix 3G dated 23 August 2022 which contain further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (“Corporations Act”) that:

1. The Company on 22 August issued 404,857 Shares in respect of 850,000 Options, in various option classes, utilising the Company’s “Cashless Exercise Facility”;
2. The Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised by the Board of Directors.

Tom O’Rourke
Company Secretary
Peregrine Gold Limited