



Australian
Competition &
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Commission

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NEWS RELEASE

ACCC SUSPENDS TIMELINES ON BOTH PROPOSED ACQUISITIONS OF ASCIANO LIMITED

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The Australian Competition and Consumer Commission has suspended the review timelines for its consideration of both:

- the proposed acquisition of Asciano Limited (ASX: AIO) (Asciano) by a consortium comprising Qube Holdings Limited (ASX: QUB), Global Infrastructure Partners, Canada Pension Plan Investment Board, and CIC Capital Corporation (Qube Consortium).
- the proposed acquisition of Asciano by a consortium assembled by Brookfield Asset Management Inc. that includes Brookfield Infrastructure Partners L.P (Brookfield Consortium).

This is due to the announcement this morning of a potential transaction under which the Brookfield Consortium and the Qube Consortium would together facilitate the acquisition of 100% of the issued capital of Asciano.

The ACCC is awaiting further details of the new potential transaction and will update the ACCC Public Mergers register in due course:

[A consortium comprising Qube Holdings Limited, Global Infrastructure Management, LLC and Canada Pension Plan Investment Board - proposed acquisition of Asciano Limited](#)

[Brookfield consortium - proposed acquisition of Asciano Limited](#)

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