

MAXIMUS RESOURCES

GOLD, NICKEL AND LITHIUM EXPLORER
KAMBALDA - WESTERN AUSTRALIA

NEW WORLD METALS CONFERENCE

SEPTEMBER 2023 **ASX:MXR**



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Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation.

GOLD AND NICKEL EXPLORER



Highly prospective projects in a premier jurisdiction



World-class Geology and Location.



Solid Foundation **320,600 oz Au***



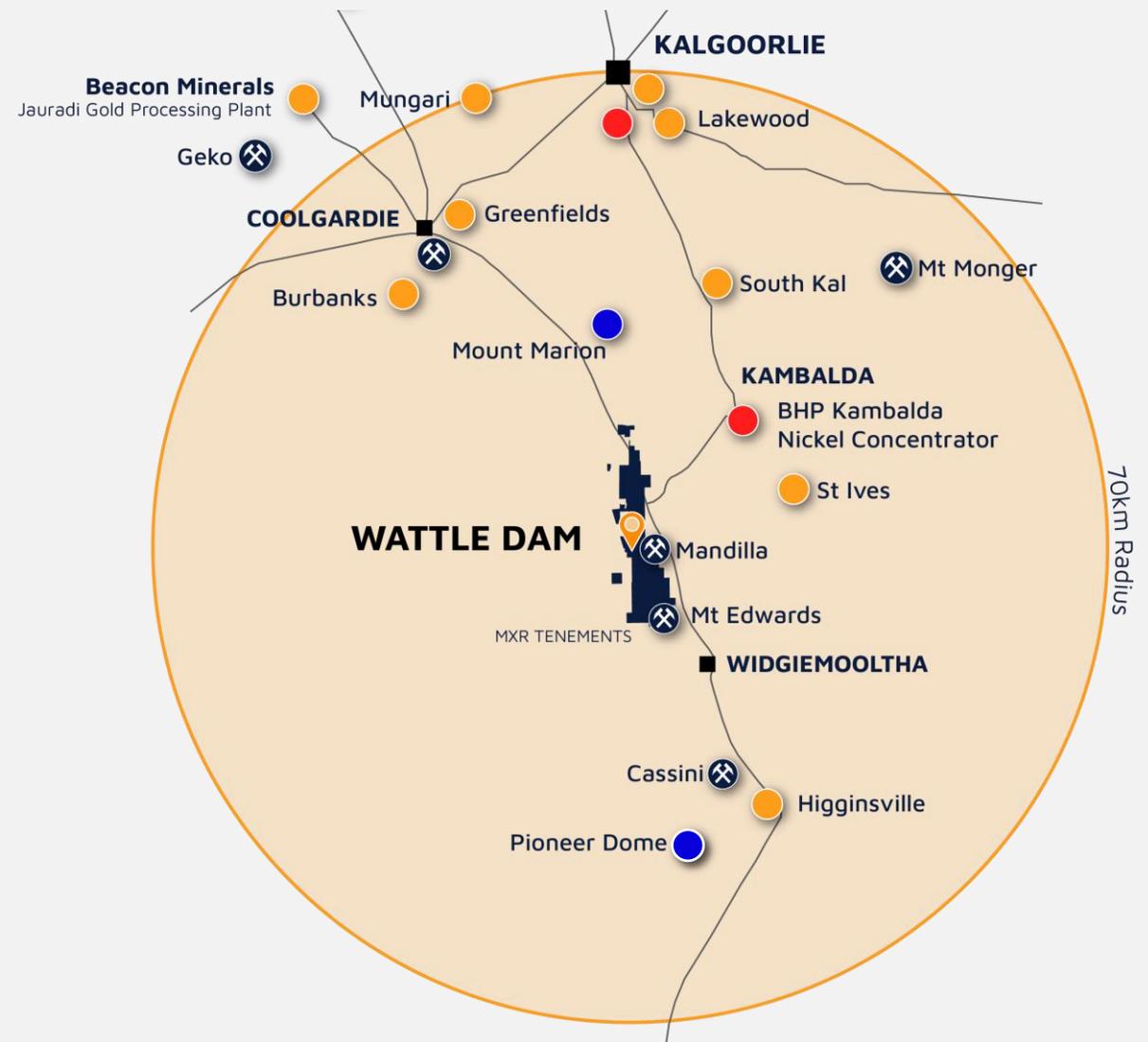
Demonstrated high-grade discoveries.



Multi commodity exposure
Au, Ni and Li



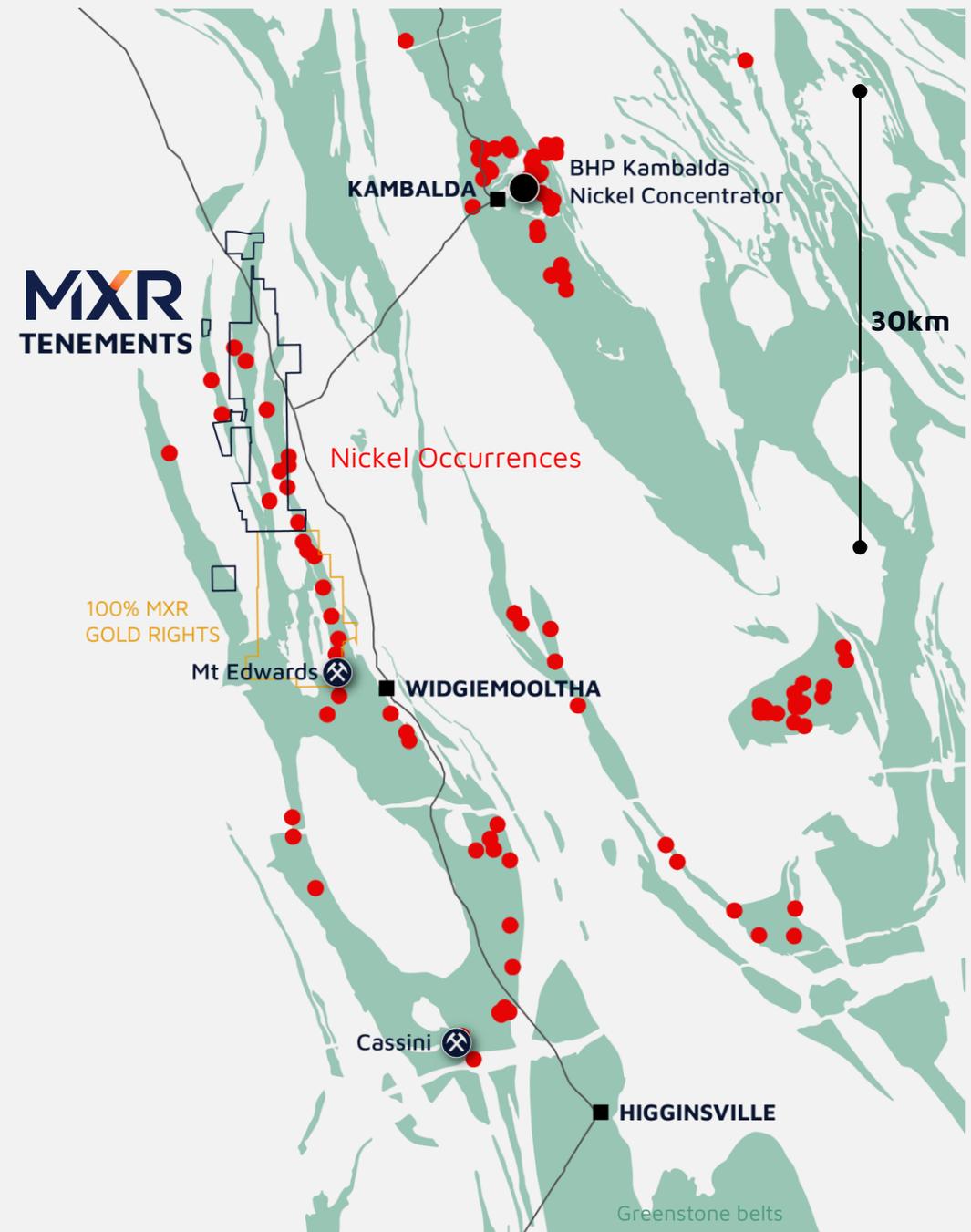
\$3.6m# cash at hand.



* Refer to Appendix A | # ASX:MXR Announcement – 18 July 2023– Quarterly Activities/Appendix 5B Cash Flow Report

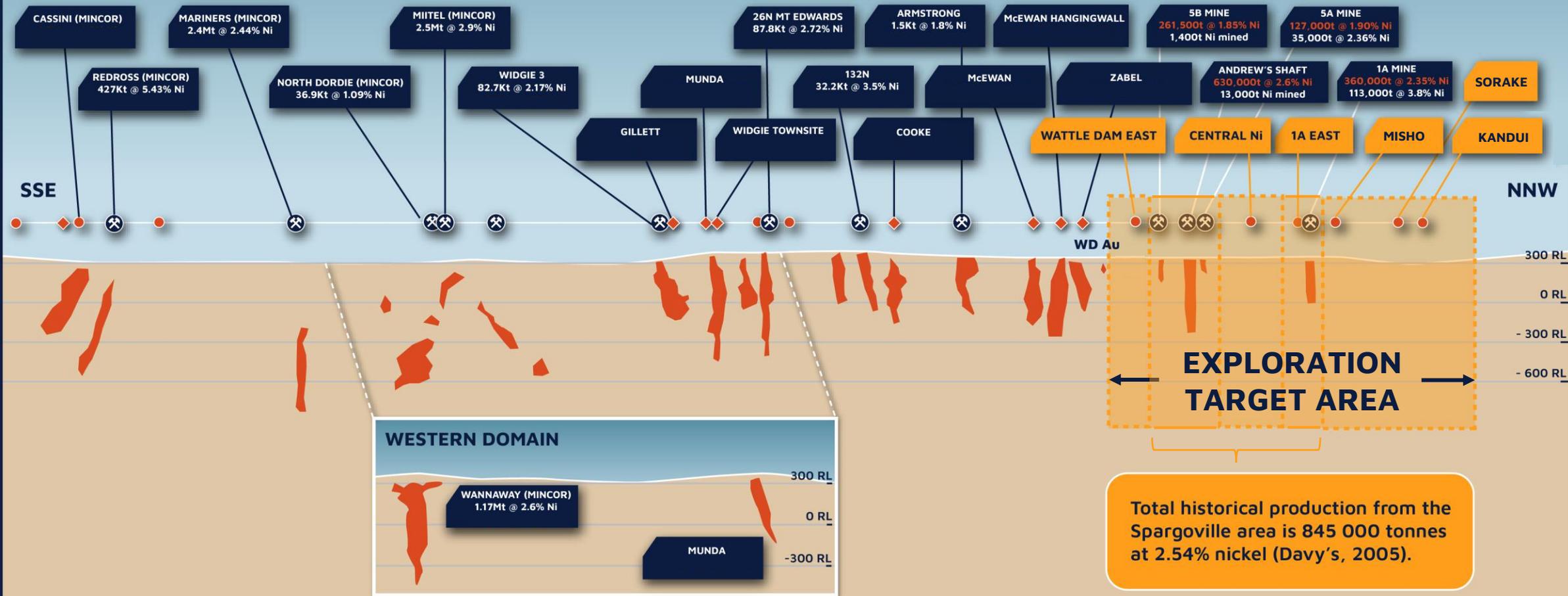
NICKEL SULPHIDE EXPLORATION

- **World-class nickel address.**
- Growing demand for high-quality nickel sulphide ore.
- 25km from BHP Kambalda Nickel Concentrator.
- **Systematic “Geochemistry first” exploration.**
- Numerous repetitions of prospective basal contact horizon.
- Drill testing of priority nickel targets.
- **Limited modern nickel exploration.**



WIDGIEMOOLTHA - SPARGOVILLE LONGITUDINAL PROJECTION : HISTORICAL NICKEL PRODUCTION

5x vert. exag.



Historic Nickel Mine
 Nickel Resource

Representation of >1% Nickel Distribution
 Nickel Prospect

MXR Tenements

White = mined
 Red = pre-mining resources

10km

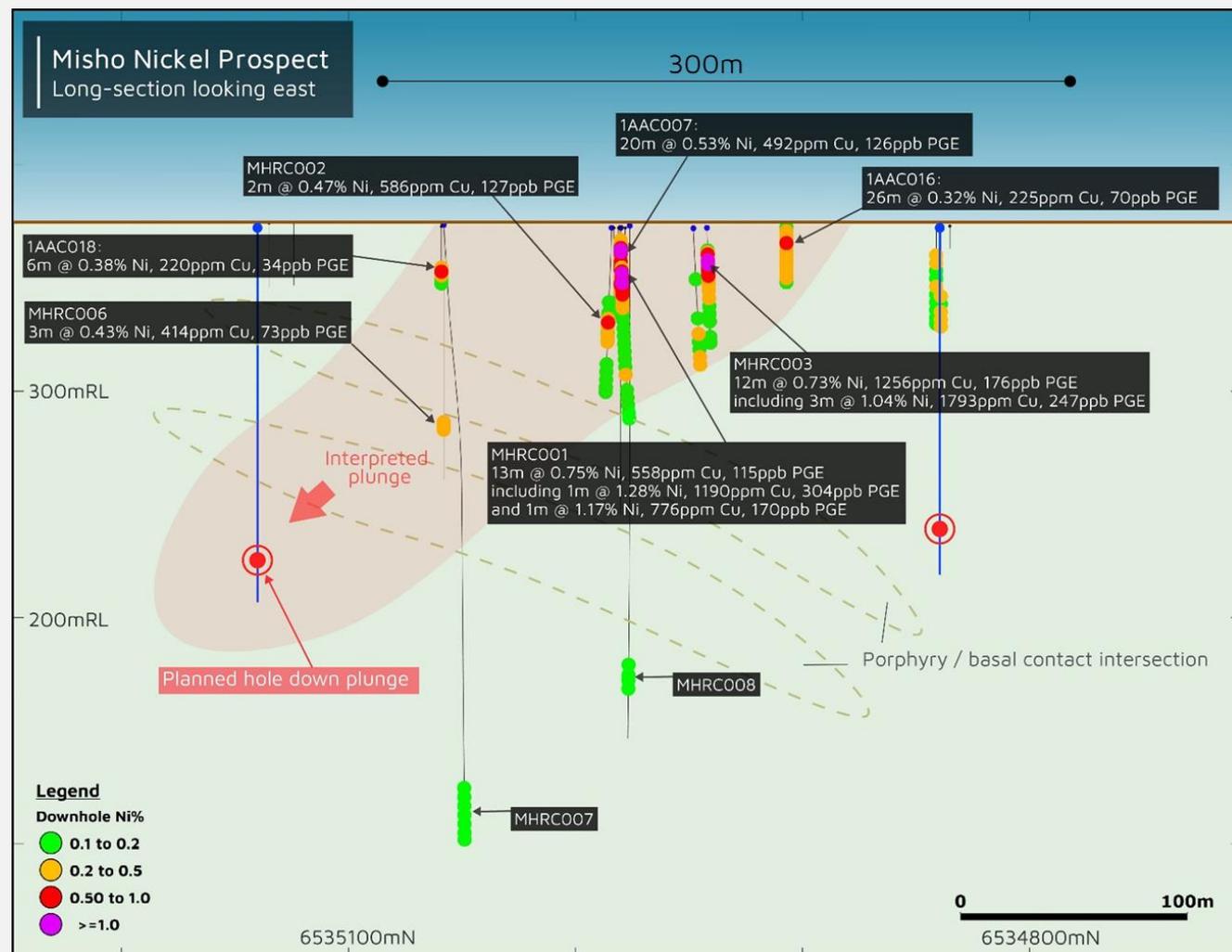
Modified from ASX:NMT announcement - 7 July 2021

MISHO NICKEL PROSPECT

NICKEL SULPHIDE DISCOVERY



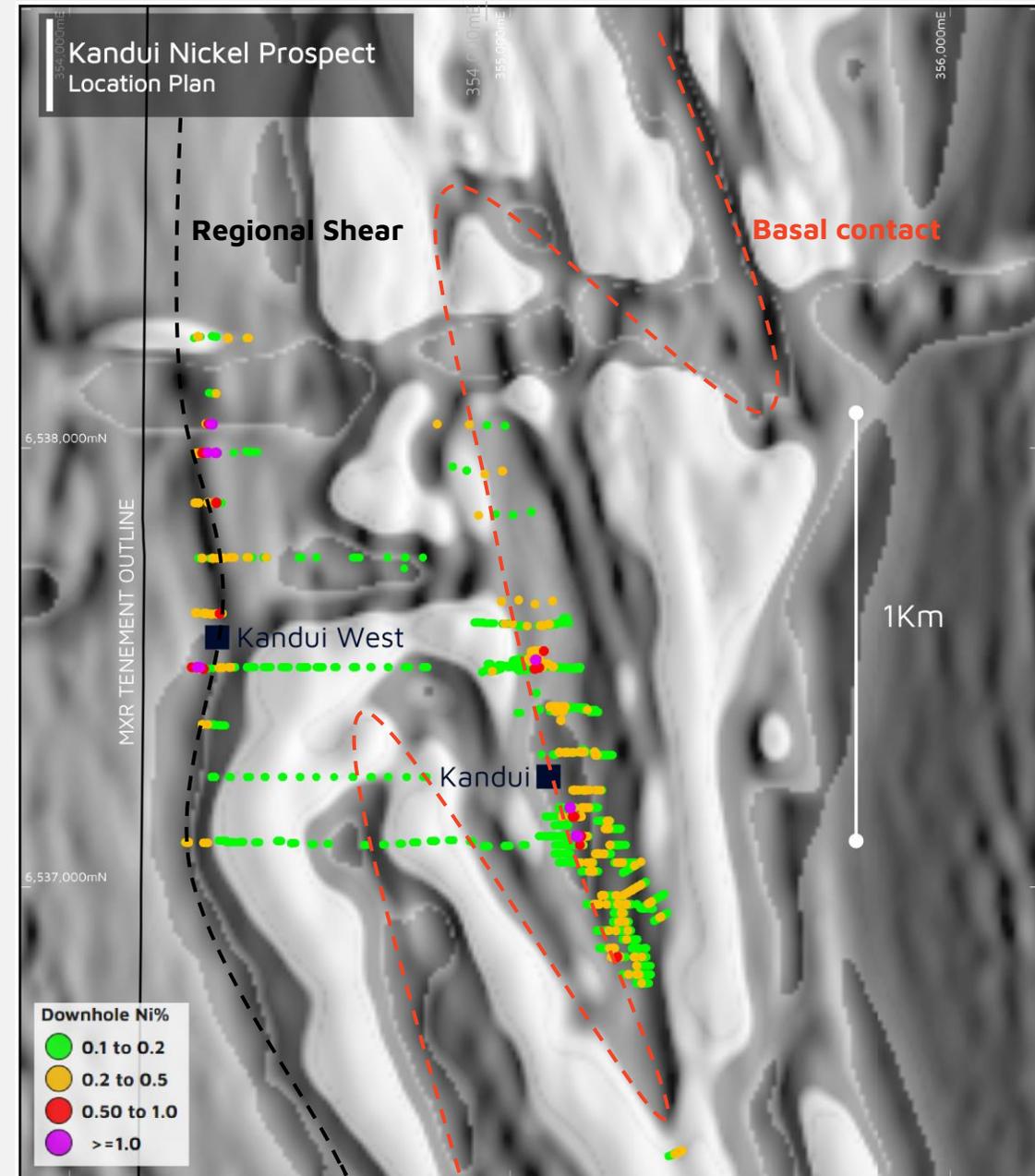
- Discovered 2023, 1km from legacy high-grade nickel mine (1A).
- Fertile nickel sulphide-bearing komatiite channel confirmed.
- Disseminated nickel-sulphides intersected at basal contact#.
- **Discovery through geochemical pathfinders Ni-Cu-Co.**
- Shallow high-grade nickel within a broader mineralised zones.
 - **13m @ 0.8% Ni incl. 1m @ 1.3% Ni (MHRC001)**
 - **12m @ 0.7% Ni incl. 3m @ 1.0% (MHRC003)**



KANDUI NICKEL PROSPECT

COMPELLING TARGET

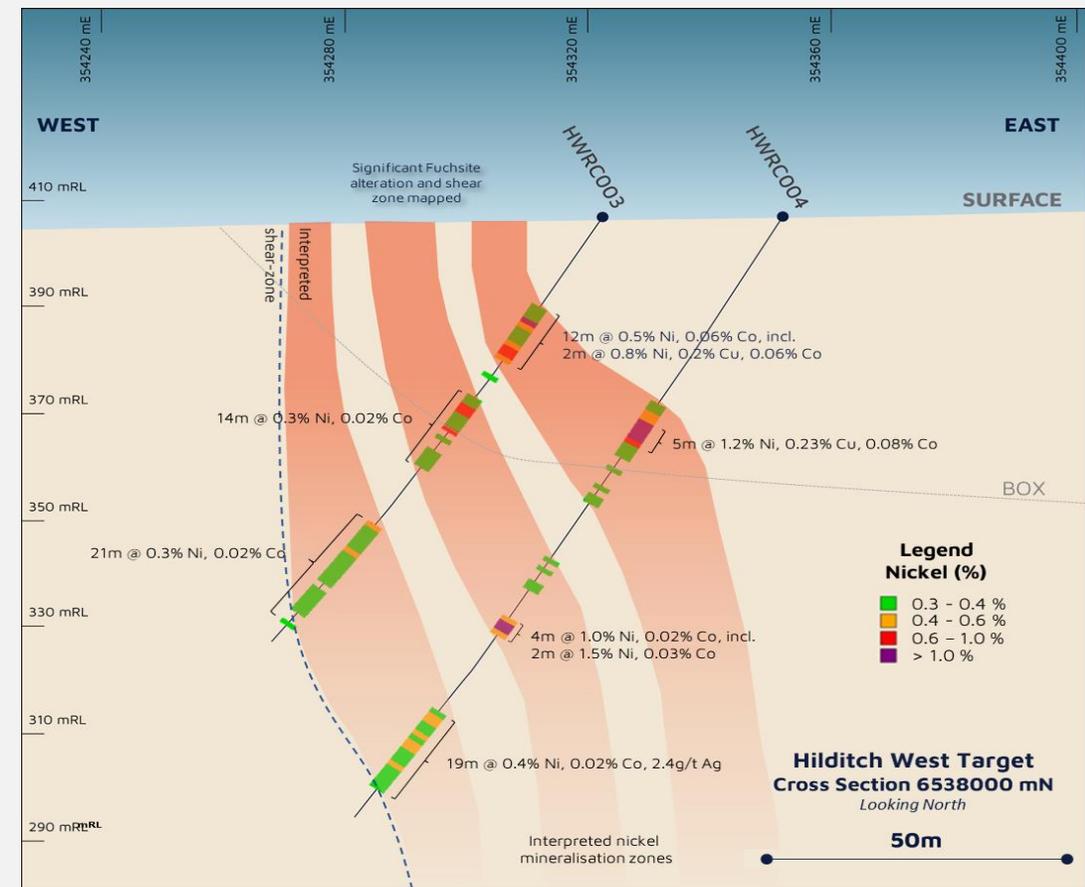
- Region of folded komatiites with extensive nickel mineralisation.
- Legacy exploration focus on outcropping nickel-bearing gossan.
- **PGE soil mapping underway.**
- Open for potential high-grade channel.
- Significant drilling intersections:
 - **2.0m @ 2.4% Ni and 0.5% Cu** from 74.0m (HRC025)
 - **4.0m @ 1.8% Ni and 0.5% Cu** from 25.0m (HRC052)
 - **2.0m @ 1.2% Ni** from 1.0m (HRC002)
 - **2.0m @ 1.0% Ni** from 74m (HRC041).



KANDUI WEST NICKEL PROSPECT

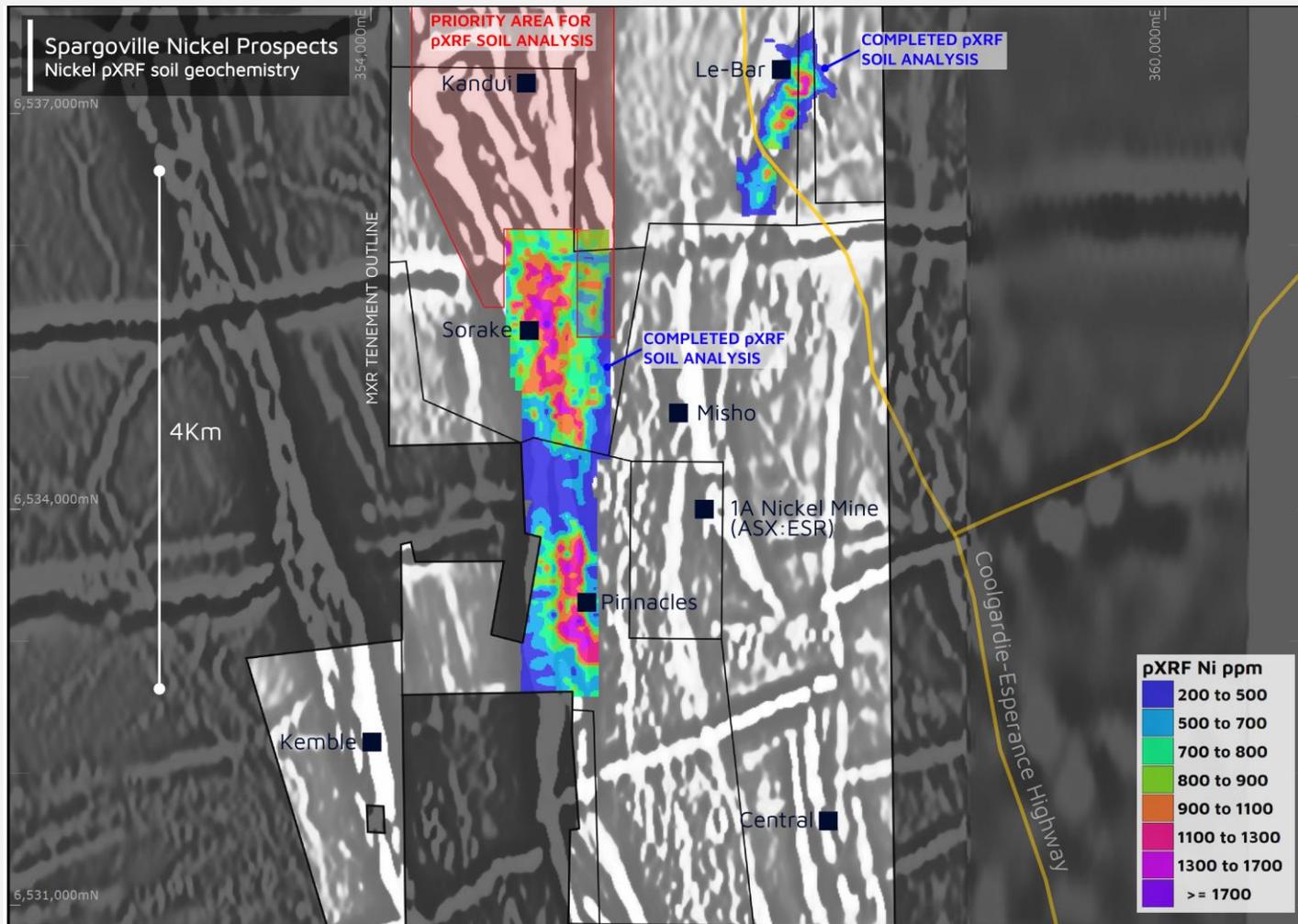
NICKEL-COPPER-COBALT SULPHIDES

- Alteration domain mapped over ~2,000 metres.
- Maiden RC programme intersected shallow mineralisation#:
- **5m @ 1.2% Ni, 0.23% Cu** from 43m and, **2m @ 1.5% Ni, 0.03% Co** from 87 m and, **19m @ 0.4% Ni, 0.1% Cu** from 107m (HWRC004).
- **12m @ 0.5% Ni, 0.06% Co** from 18m, incl. **2m @ 0.8% Ni, 0.2% Cu** from 21m (HWRC003)
- Legacy drilling **9.0m @ 1.02% Ni** (SRRB0240).
- Nickel mineralisation considered to be remobilised within regional shear zone.

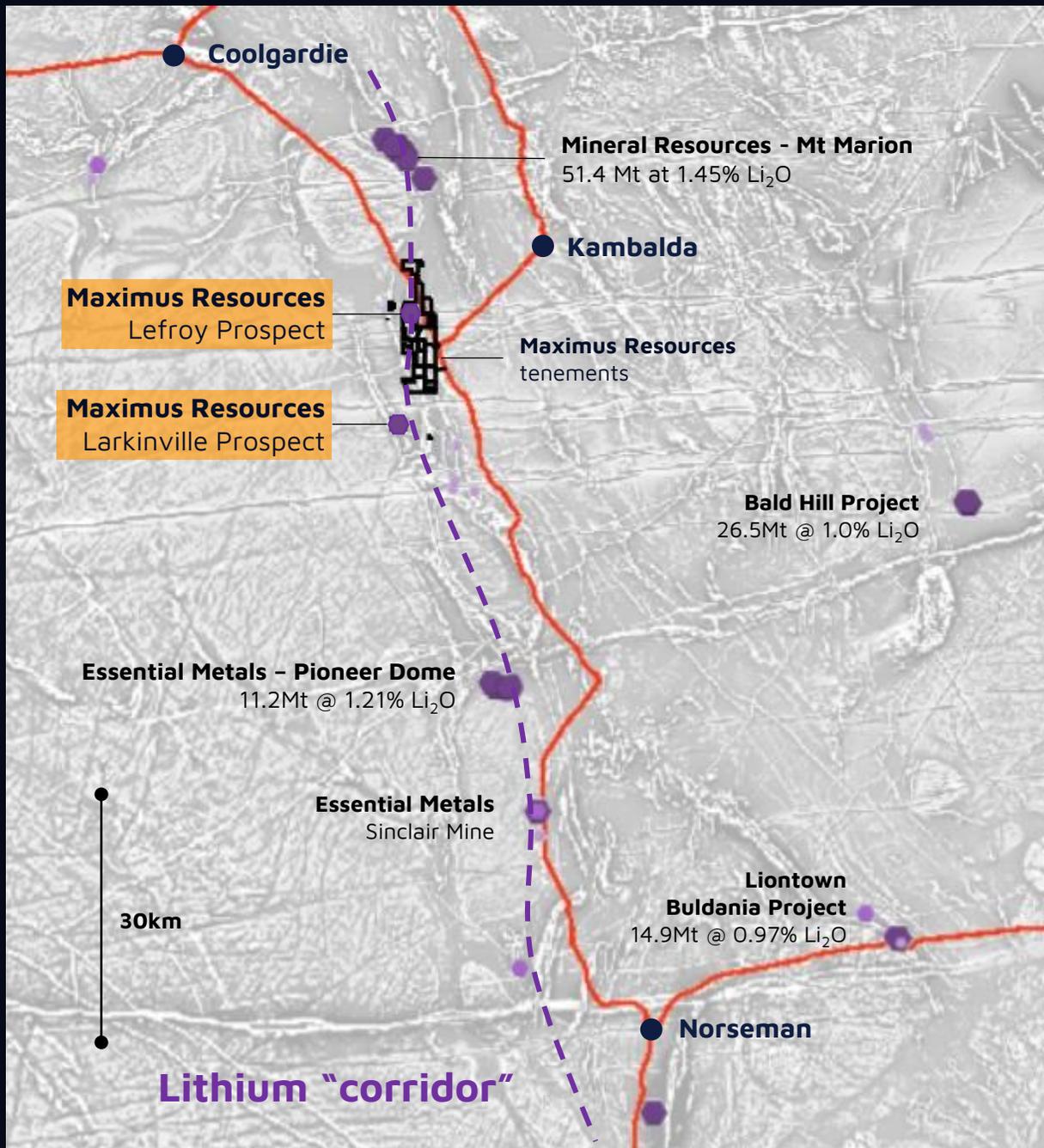


REGIONAL NICKEL EXPLORATION

GEOCHEMISTRY DELIVERING ADDITIONAL TARGETS



- Limited multi-element geochemical sampling.
- Targeted PGM soil sampling programme underway.
- Platinum Group Metals (PGM), strongly associated with Kambalda-type nickel sulphide deposits.
- New targets identified - **Pinnacles, Sorake, and Le-Bar Prospects.**
- RC drilling to test targets – planning pending PGE assays.



LITHIUM

EXCITING EXPLORATION TARGETS IN WA'S LITHIUM CORRIDOR.

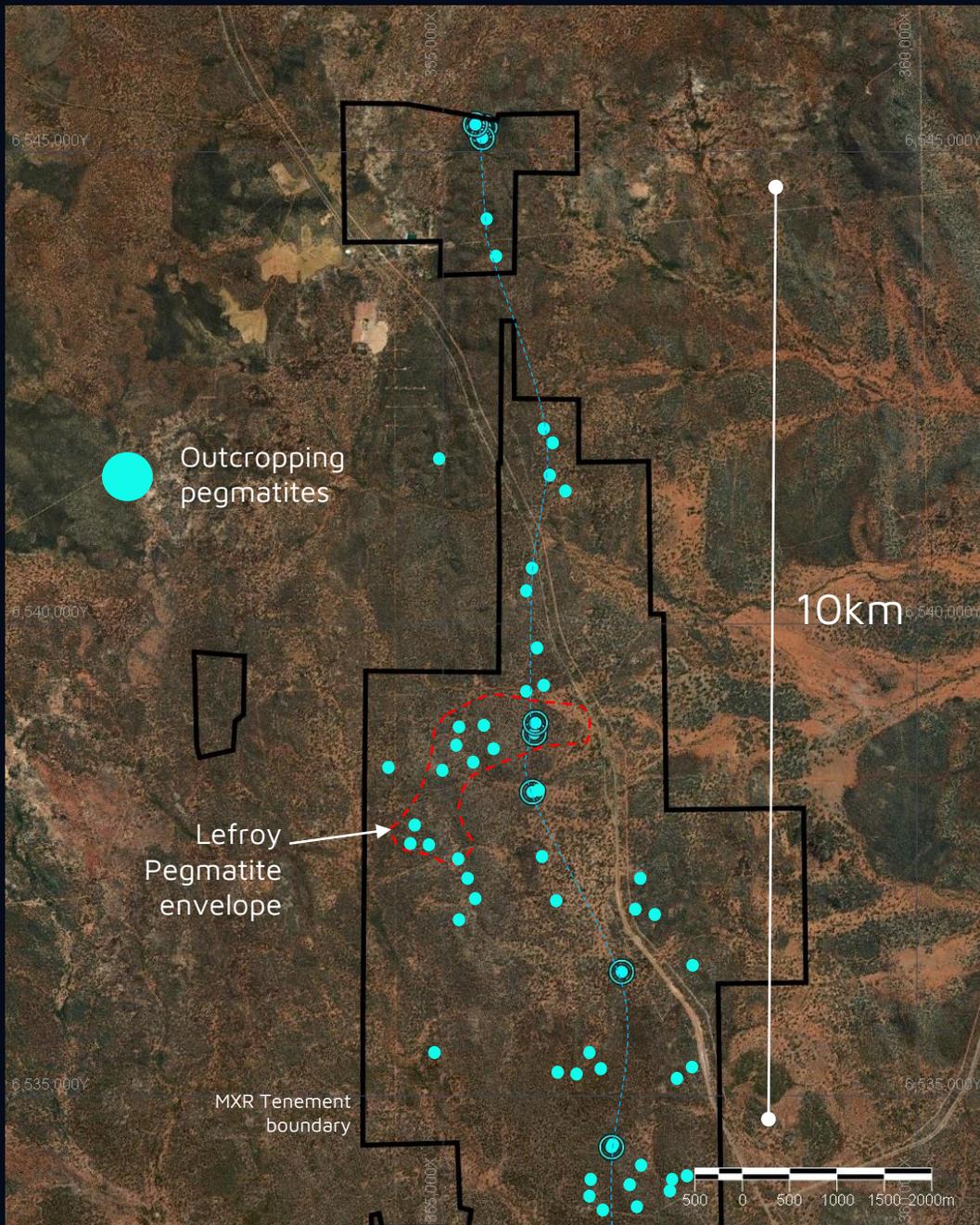
- Located within the highly prospective Southern Yilgarn Li-Cs-Ta (LCT) Province.
- ~20km south of Mineral Resources Limited (ASX:MIN) Mt Marion 51.4 Mt at 1.45% Li₂O Resource.¹
- Rock chip sampling returns elevated Lithium (Li₂O), Caesium (Cs) and Rubidium (Rb) results²
 - 5.3 % Li₂O, 2.93% Rb (LFR045)
 - 1.9 % Li₂O, 1,985 ppm Cs and 9,800 ppm Rb (MXR017004)
 - 2.7 % Li₂O, 4,170 ppm Cs and 17,250 ppm Rb (SL1631)
 - 2.0 % Li₂O, 3,230 ppm Cs and 11,650 ppm Rb (SL1630)
 - 1.4 % Li₂O, 2,340 ppm Cs and 8,870 ppm Rb (SL1628)

1. ASX:MIN announcement 7 October 2022, 2. ASX:MXR Announcement – 7 June 2022.

LEFROY LITHIUM

EXCITING EXPLORATION TARGETS IN WA'S LITHIUM CORRIDOR.

- Swarm of shallow dipping pegmatites over large area, within WA "lithium corridor".
- Elevated Lithium (Li_2O), Caesium (Cs) and Rubidium (Rb)
- Independent review confirms Lithium-Caesium-Tantalum (LCT) pegmatites.
- Moderate to strong fractionation.
- Granted mining licenses 100% Maximus lithium rights.
- **Advanced discussions for potential strategic partner.**



SPARGOVILLE PROJECT

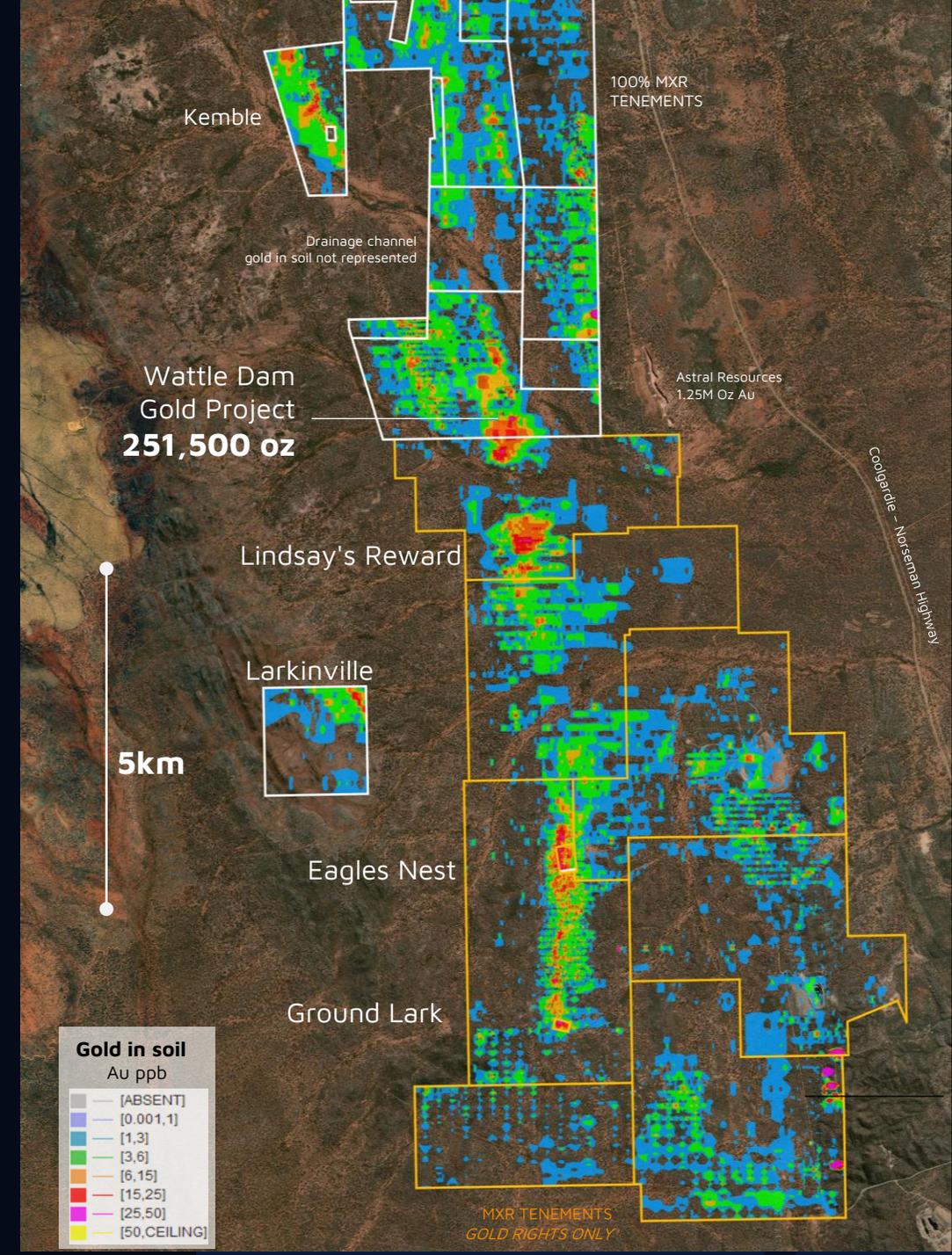
GOLD FOCUSED FUTURE WORK PROGRAMMES

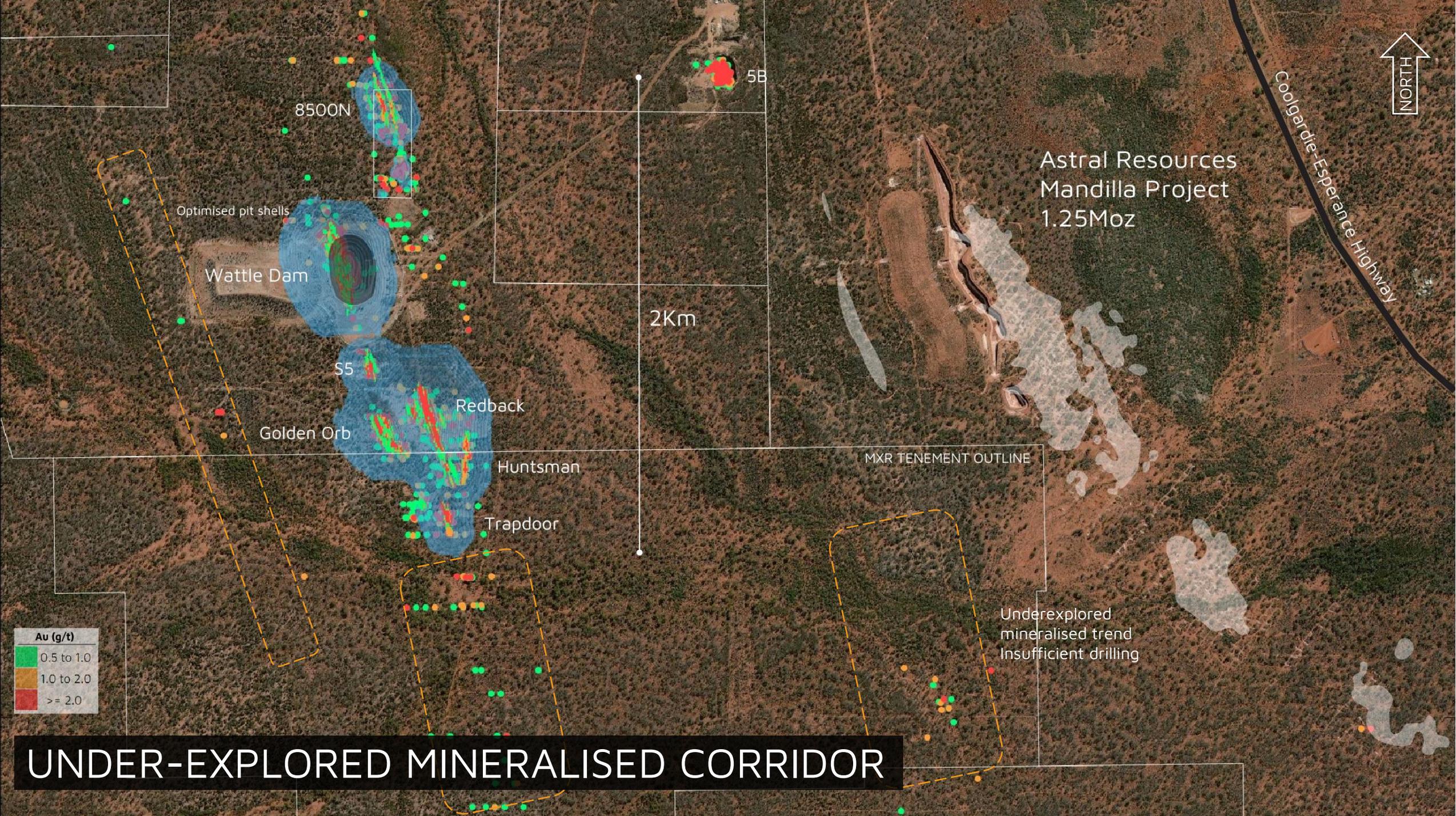
WATTLE DAM GOLD PROJECT

- Resource update highlights near surface growth opportunities.
- Resource drill out planning – underway.
- Near-term production under review.

REGIONAL EXPLORATION

- 114 sqkm of 100% gold rights in Tier-1 geology. 20km west of >10Moz St Ives gold camp.
- Strong correlation with porphyry contact and gold mineralisation.
- Further target generation with modern methods.





Astral Resources
Mandilla Project
1.25Moz

Coolgardie-Esperance Highway



2Km

MXR TENEMENT OUTLINE

Underexplored
mineralised trend
Insufficient drilling

Au (g/t)	
0.5 to 1.0	Green
1.0 to 2.0	Orange
>= 2.0	Red

UNDER-EXPLORED MINERALISED CORRIDOR

8500N

Optimised pit shells

Wattle Dam

S5

Golden Orb

Redback

Huntsman

Trapdoor

5B

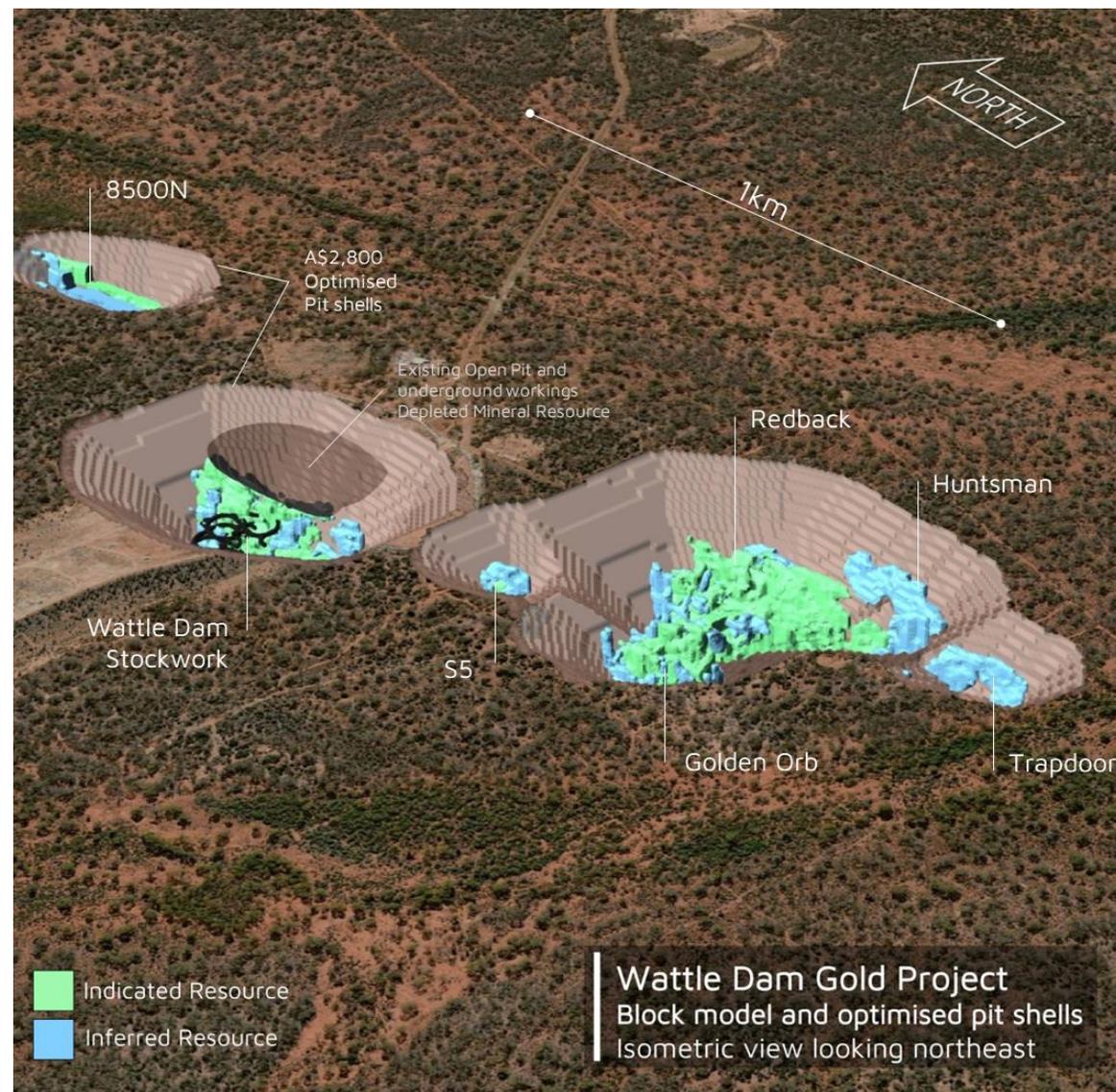
WATTLE DAM GOLD PROJECT

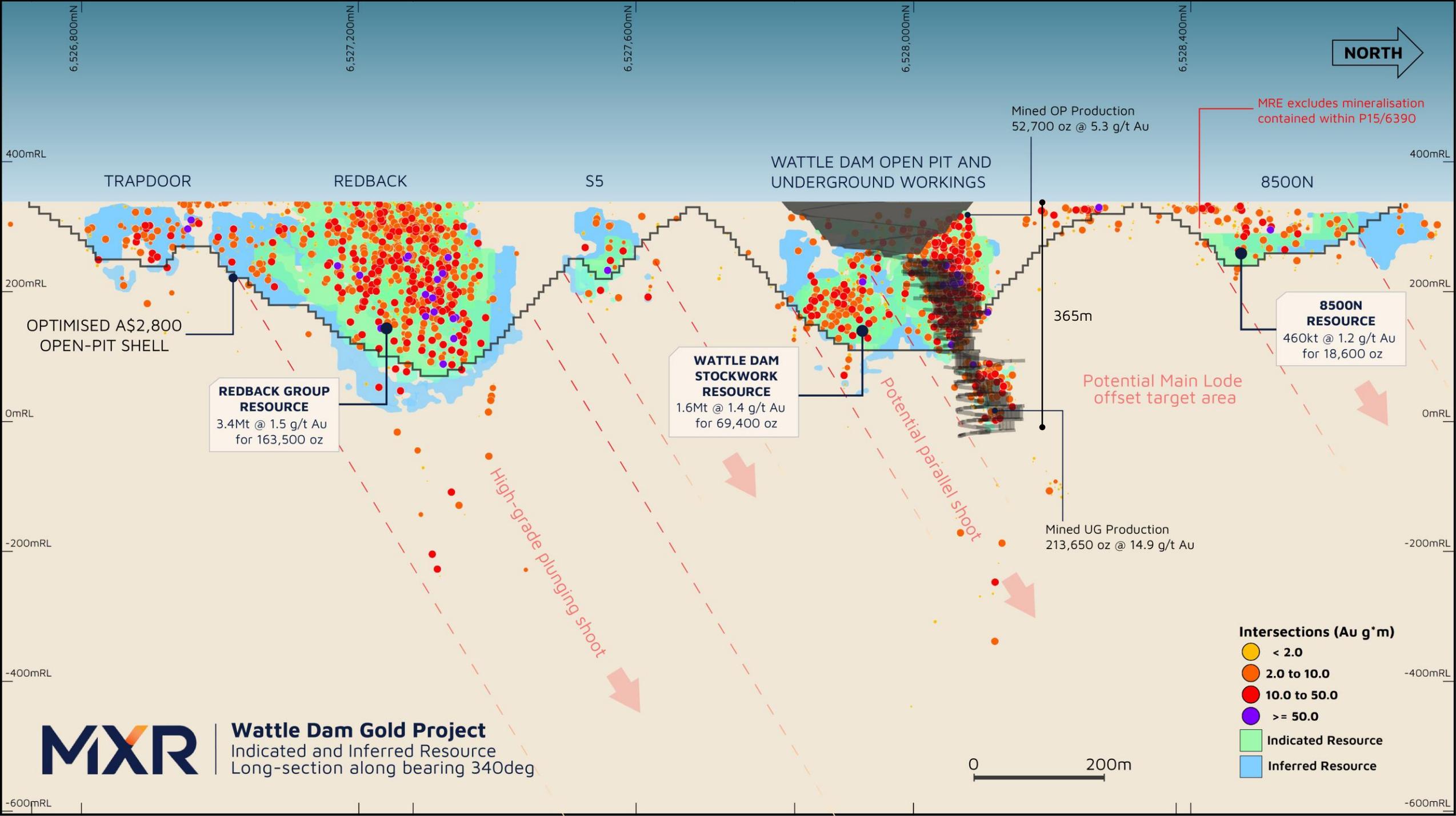
MINERAL RESOURCE UPDATE



5.4 mt @ 1.45 g/t Au for 251,500 oz Au

- **250% increase in resources** from Dec-22.
- Granted mining tenements.
- 95% resource in optimised pit shells.
- **Large mineralised system.**
- 153koz in Indicated Category.
- Metallurgical recoveries 92% - 97%.
- **Foundation for development studies.**





NORTH

MRE excludes mineralisation contained within P15/6390

Mined OP Production
52,700 oz @ 5.3 g/t Au

WATTLE DAM OPEN PIT AND UNDERGROUND WORKINGS

8500N

TRAPDOOR

REDBACK

S5

400mRL

400mRL

200mRL

200mRL

0mRL

0mRL

-200mRL

-200mRL

-400mRL

-400mRL

-600mRL

-600mRL

OPTIMISED A\$2,800 OPEN-PIT SHELL

REDBACK GROUP RESOURCE
3.4Mt @ 1.5 g/t Au
for 163,500 oz

WATTLE DAM STOCKWORK RESOURCE
1.6Mt @ 1.4 g/t Au
for 69,400 oz

8500N RESOURCE
460kt @ 1.2 g/t Au
for 18,600 oz

Potential Main Lode offset target area

Potential parallel shoot

High-grade plunging shoot

Mined UG Production
213,650 oz @ 14.9 g/t Au

365m

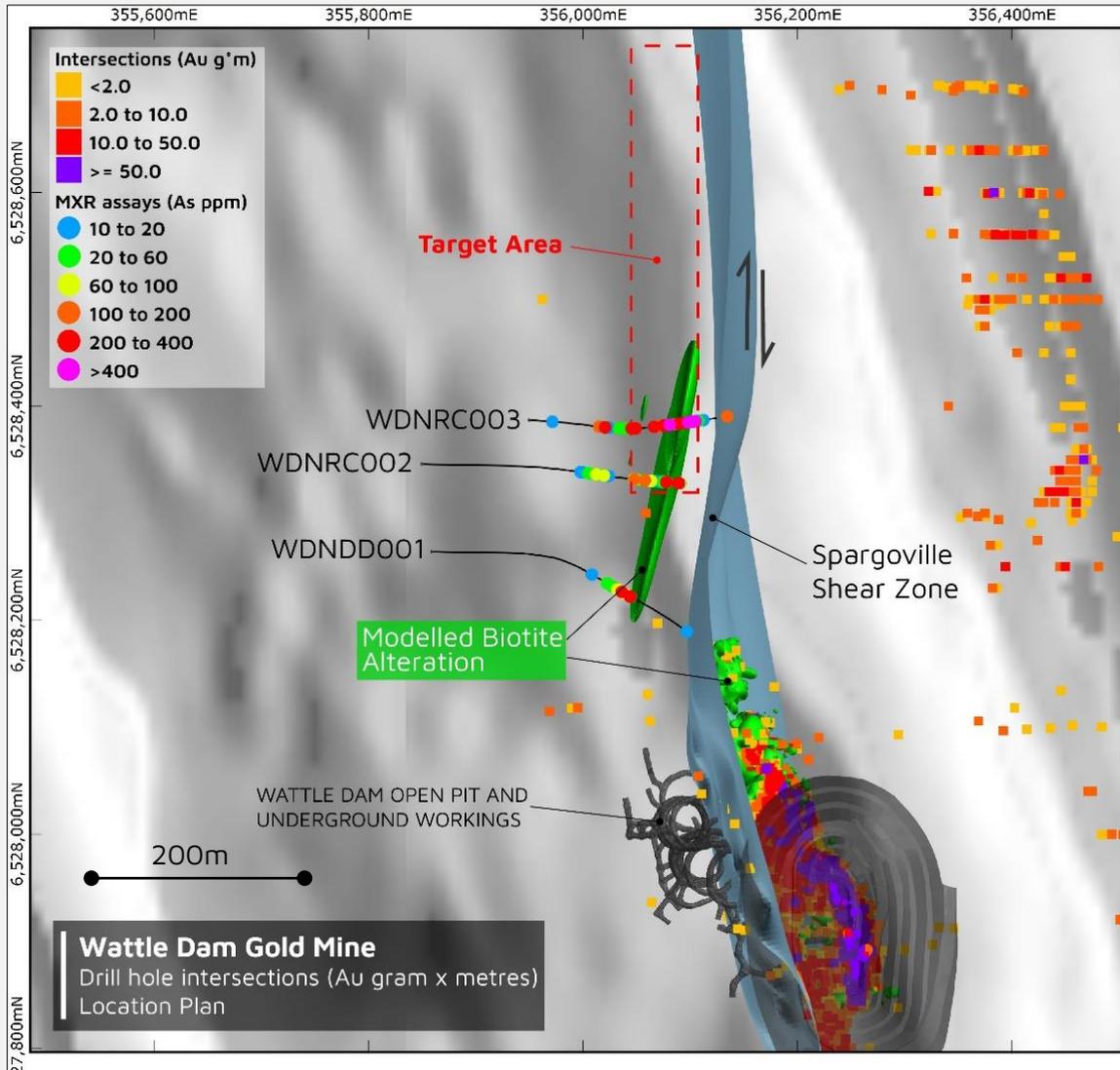
- Intersections (Au g*m)**
- < 2.0
 - 2.0 to 10.0
 - 10.0 to 50.0
 - >= 50.0
 - Indicated Resource
 - Inferred Resource

0 200m



Wattle Dam Gold Project
Indicated and Inferred Resource
Long-section along bearing 340deg

WATTLE DAM GOLD MINE DEMONSTRATED HIGH-GRADE POTENTIAL



- Mined from 2008-2012 historical production:

Open pit	52,700 oz	@ 5 g/t Au
Underground	213,650 oz	@ 15 g/t Au
Total	266,350 oz	@ 11 g/t Au
- High-grade lode 40-100m in strike length.
- **Shear zone terminates mineralisation.**
- Potential structural offset to the west.
- **No previous drill testing western side of shear zone.**
- Drilling confirms similar geological sequence, 70m wide gold mineralisation and pathfinder elements.

INVESTMENT HIGHLIGHTS

- Growing resource base of 320,600 oz Au to leverage.
- Granted mining tenure in world-class geology.
- Demonstrated high-grade discovery potential.
- Multi commodity strategy – Gold, Nickel and Lithium.
- Proximal to established Au, Ni and Li processing infrastructure.

Significant growth upside from a pipeline of exciting targets.

CORPORATE SNAPSHOT



As of 8 September 2023

Capital Structure

Share price \$0.031 (close price 8 September 2023)

Share on Issue 319,055,768

Options on Issue 12M unlisted @ \$0.085

Market Capitalisation \$9.9M

Cash \$3.6M (30 June 2023)

Enterprise Value \$5.97M (EV \$19.6 / oz Au)

Top 20 Holders 46% (Beacon Minerals Limited - 19.8%)

PROVEN MINE DISCOVERY AND DEVELOPMENT EXPERIENCE

Board

Steve Zaninovich Non-Exec Chairman

Tim Wither Managing Director

Martin Janes Non-Exec Director

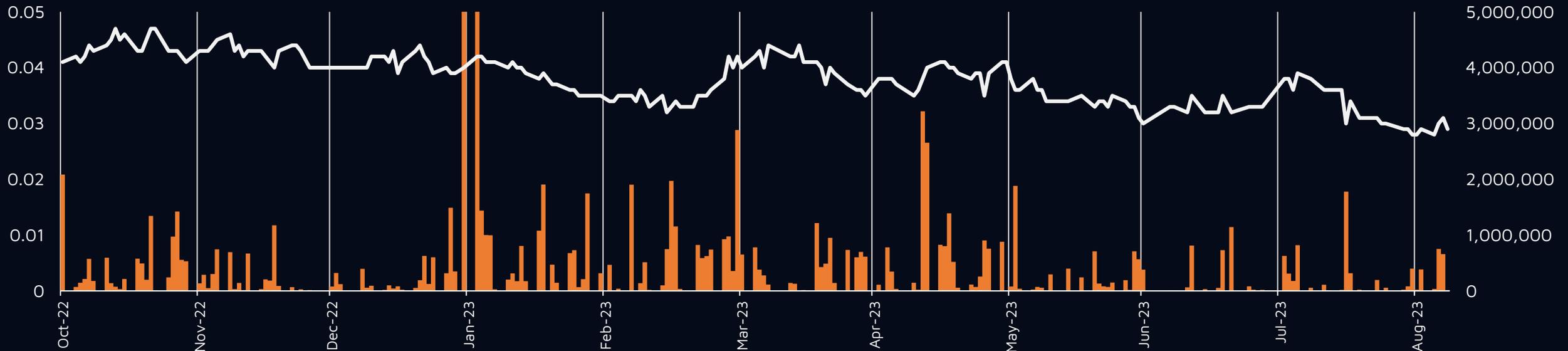
Graham McGarry Non-Exec Director

Management

Rajita Alwis Company Secretary

Gregor Bennett Exploration Manager

DAILY SHARE PRICE



DAILY SHARE VOLUME

Appendix A

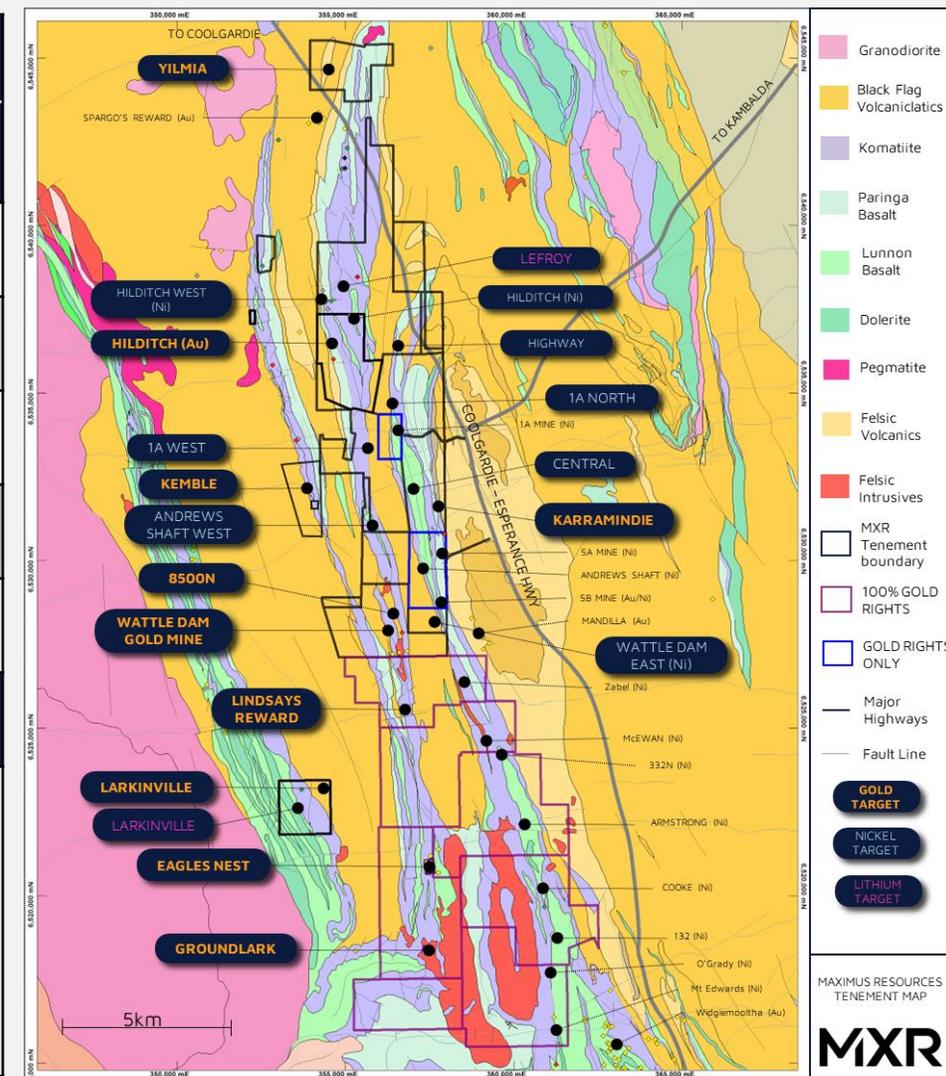


JORC (2012) Mineral Resource Statement

Spargoville Project Global Resources by Location								
Location	Updated	Indicated		Inferred		Total Tonnes (kt)	Total Grade (g/t Au)	Ounces
		Tonnes (kt)	Grade (g/t Au)	Tonnes (kt)	Grade (g/t Au)			
Eagles Nest	Feb-17	150	1.8	530	2.0	680	2.0	42,550
Larkinville	Apr-17	112	2.9	7	4.6	120	3.0	11,600
5B	Nov-16	-	-	75	3.1	75	3.1	7,450
Hilditch	Apr-17	-	-	132	1.8	132	1.8	7,500
Wattle Dam Gold Project	Aug-23	3,400	1.4	2,000	1.5	5,400	1.4	251,500
TOTAL		3,662	1.5	2,745	1.7	6,407	1.6	320,600

Notes

- Mineral Resources are classified in accordance with JORC code (2012). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- All tonnages reported are dry metric tonnes. Estimates are rounded to reflect the level of confidence in the Mineral Resources at the time of reporting.
- Eagles Nest, Larkinville, 5B and Hilditch Mineral Resource Estimate reported in the announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including Table 1.
- The Eagles Nest Mineral Resource is reported as a combined resource with an applied 6 g/t Au top cut.
- The Wattle Dam Gold Project Mineral Resource Estimate as reported 1 August 2023. Reported by cut-off grade of 0.5 g/t within A\$2,800/oz optimised open pit shells, and above 1.5 g/t for the Mineral Resource below the open pit shell.



MAXIMUS

INVESTOR RELATIONS ENQUIRIES

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