



ABN 27 621 105 824  
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**ASX announcement**  
**14 June 2019**

## **Smiles Inclusive Limited: Support withdrawn for second EGM**

Smiles Inclusive Limited (ASX:**SIL**) provides the following update in relation to the potential second extraordinary general meeting that was notified by Mr Mike Timoney, Mr Joao Camacho and their associates in late May 2019 (**Second EGM**).

Following notification of the Second EGM, the Company took prompt action to respond to the concerns raised in respect of the voting process and confirm the validity of decisions made by shareholders at the first extraordinary general meeting held on 22 May 2019.

The shareholding entities associated with Mr Timoney have now formally withdrawn their support for the Second EGM. Mr Camacho and his other associates hold less than 5% of the shares and therefore have insufficient votes to call the Second EGM themselves under the *Corporations Act 2001* (Cth).

The Company is now hopeful that all parties will accept the results of the first extraordinary general meeting and allow the board and management to focus on improving the Company's financial and operating performance, and restoring value for all shareholders.

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