



Announcement Summary

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**Entity name**

RED MOUNTAIN MINING LIMITED

**Date of this announcement**

Friday May 16, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Convertible Notes - May 2025	400,000	15/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

RED MOUNTAIN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

119568106

**1.3 ASX issuer code**

RMX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/5/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of convertible notes

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible Notes - May 2025

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

15/5/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

TBA

**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 1.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Annual

**First interest payment date**

15/5/2026

**Interest rate per annum**

10.00 %

**Is the interest rate per annum estimated at this time?**

No

**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

16/11/2026

**Select other feature(s) applicable to the +security**

Simple

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No



**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

RMX : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Company released an Appendix 3B on 2 May 2025 for the proposed issue of 66,666,667 shares. This is the maximum number of shares issued under the Company's placement capacity upon conversion of the convertible notes, calculated by dividing the cash value of the convertible notes (\$400,000) by the floor price (\$0.006).

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

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**Number of +securities**

400,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.00000000

**Purpose of the issue**

To raise additional working capital

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
RMX : ORDINARY FULLY PAID	464,957,796
RMXOK : OPTION EXPIRING 14-SEP-2026	24,886,250
RMXO : OPTION EXPIRING 10-MAY-2027	123,000,079

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
RMXAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,522,463
New class - code to be confirmed : Convertible Notes - May 2025	400,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

66,666,667

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No