

ASX ANNOUNCEMENT**5 February 2025**

MACMAHON ECI EXECUTED

Cyprium Metals Ltd (ASX: CYM / OTCQB: CYPMF) (**Cyprium** or the **Company**), a copper developer focused on recommencing production at the Nifty Copper Complex in the Paterson region of Western Australia (**Nifty**), is pleased to announce the execution of the Early Contractor Involvement Contract with Macmahon Holdings Ltd (ASX: MAH) in line with the Heads of Agreement as previously announced on 23 January 2025.

The execution of the Early Contractor Involvement Contract (ECI) marks the start of a scope of works to advance Cyprium's Pre-feasibility Study towards a Bankable Feasibility Study with Macmahon in a lead role and commences an exclusive period during which the parties commit to progressing the feasibility studies and executing an alliance-style life-of-mine contract.

For more information see the following company announcements:

- Strategic Alliance with Macmahon, announced 23 January 2025
<https://investorhub.cypriummetals.com/announcements/6760814>
- Nifty Copper Complex Pre-feasibility Study, announced 27 November 2024
<https://investorhub.cypriummetals.com/announcements/6656653>

This ASX announcement was approved and authorised by Cyprium's Executive Chair.

Further information:

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About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Mine in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

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