

9th July 2024

NZX Market Announcements
Wellington

ASX Company Announcements Office
Perth

**NEW TALISMAN GOLD MINES LIMITED (NZX: NTL, ASX: NTL)
RIGHTS ISSUE - INELIGIBLE SHAREHOLDERS**

New Talisman Gold Mines Limited (*NTL*) announced to NZX and ASX on 3 July 2024 its intention to undertake a capital raise comprising a 1 for 1 Pro Rata Renounceable Rights Offer of new shares at NZ\$0.018 or AU\$0.017 per new share (*Offer*).

NTL considers that the legal requirements of jurisdictions other than New Zealand and Australia are such that it would be unreasonable, unduly onerous and costly for NTL to make the Offer in those jurisdictions. This decision was made having regard to:

- the small number of shareholders in those overseas jurisdictions to whom offers would otherwise be made;
- the number and value of securities or interests that would otherwise be offered for issue (approximately 0.5% of the current share capital); and
- the costs of complying with overseas legal requirements.

Therefore, only those shareholders with a registered address in New Zealand or Australia as at 7:00pm (NZST) / 5:00pm (AEST) on the record date (10 July 2024), are eligible to participate in the Offer (*Eligible Shareholders*).

However, rights attributable to those shareholders who are not Eligible Shareholders (*Ineligible Shareholders*) will be transferred to a nominee appointed by the Company who will endeavour to sell those Rights on the NZX Main Board. Any proceeds of that process (less transaction costs) will be paid to Ineligible Shareholders on a pro-rata basis, provided the amount payable to any holder exceeds NZ\$2.50.

Samantha Sharif
Chair
New Talisman Gold Mines Limited