

SKY Chief Executive announces intention to retire

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John Fellet, CEO of SKY Television, has advised the Board of his intention to retire later this year.

“In order for the Board to commence a strategic succession process, I have indicated my desire to retire within the next 12 months”, Mr Fellet said.

SKY Chairman Peter Macourt said a global search process would be undertaken, including New Zealand-based and internal candidates.

“John will be part of that search process, and has agreed to remain as CEO until his successor is found. John will continue to serve on the SKY Board after the transition is made.”

Mr Macourt expressed the Board’s gratitude for Mr Fellet’s contribution to SKY, saying “John has been the driving force behind SKY’s success for many years. He has made an enormous contribution to our business, and to the television industry in New Zealand.

“We are grateful for his work and commitment to SKY, and for the succession process he has instigated, which will allow a careful search for the right individual to take the reins at SKY.”

Reflecting on his 27 years at the company, Mr Fellet said “When I started we had 125 employees and three channels. I am immensely proud of the work of our team, which now numbers over 1100 staff, in growing SKY to the company it is today. We have some exciting developments underway to take advantage of digital opportunities and to continue to deliver great content to New Zealanders. I look forward to working with the team as we put them in place, and to finding the best person to lead SKY in the future.”

Ends.

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