

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

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To Company Name/Scheme Smartgroup Corporation Ltd

ACN/ARSN 126 266 831

**1. Details of substantial holder (1)**

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 09/07/2025

The previous notice was given to the company on 09/07/2025

The previous notice was dated 04/07/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

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**Signature**

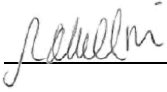
print name Rachel Lim capacity Company Secretary

sign here  date 11/07/2025

**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

09/07/2025



Rachel Lim

Company Secretary

Dated the 11/07/2025

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

09/07/2025



Rachel Lim

Company Secretary

Dated the 11/07/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	33,985.79	4,399	Fully Paid ordinary shares	4,399
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,517.76	2,138	Fully Paid ordinary shares	2,138
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	21,925.82	2,838	Fully Paid ordinary shares	2,838
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	67,863.43	8,784	Fully Paid ordinary shares	8,784
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	12,685.76	1,642	Fully Paid ordinary shares	1,642
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	81,213.61	10,512	Fully Paid ordinary shares	10,512
07/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	14,910.79	1,930	Fully Paid ordinary shares	1,930
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	193,099.32	25,100	Fully Paid ordinary shares	25,100
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	42,435.69	5,516	Fully Paid ordinary shares	5,516
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	231,080.65	30,037	Fully Paid ordinary shares	30,037
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	62,384.16	8,109	Fully Paid ordinary shares	8,109
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	96,680.44	12,567	Fully Paid ordinary shares	12,567
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	36,104.19	4,693	Fully Paid ordinary shares	4,693
08/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	46,990.07	6,108	Fully Paid ordinary shares	6,108
08/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	27,900.77	3,628	Fully Paid ordinary shares	3,628
09/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,929.18	2,594	Fully Paid ordinary shares	2,594