

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 22 APRIL 2015**

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## **CHANGE OF DIRECTORS INTERESTS**

Bisan Limited advises of a change in the interests of each of its Directors in the securities of the Company following the recent successful rights issue.

Appendix 3Y forms are attached for each Director.

**Ramon Jimenez  
Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become the property of ASX and may be made public.*

Introduced 30/9/2001. Amended 01/01/11.

<b>Name of entity</b>	BISAN LIMITED
<b>ABN</b>	75 006 301 800

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PATRICK JOHN VOLPE
<b>Date of last notice</b>	18/12/2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Vermar Pty Ltd is the registered holder of the securities. Mr Volpe has a voting power of more than 20% in Vermar Pty Ltd and has a relevant interest in the securities pursuant to section 608(3)(a) of the Corporations Act 2001.
<b>Date of change</b>	17/04/2015
<b>No. of securities held prior to change</b>	A. 15,000,000 B. 4,000,000 C. Nil
<b>Class</b>	A. Ordinary Shares (fully paid). B. Performance Rights (issued 27/02/2015) C. Listed Options exercisable at 1.5 cents (\$0.015) each expiring 30/06/2018.

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>	A. 10,000,000 B. Nil C. 10,000,000
<b>Number disposed</b>	A. Nil B. Nil C. Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation.	\$50,000.00
<b>No. of securities held after change</b>	A. 25,000,000 B. 4,000,000 C. 10,000,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Rights issue subscription

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed.	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
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Introduced 30/9/2001. Amended 01/01/11.

<b>Name of entity</b>	BISAN LIMITED
<b>ABN</b>	75 006 301 800

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID HERSZBERG
<b>Date of last notice</b>	02/03/2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Denman Audio Pty Ltd is the registered holder of the securities. Mr Herszberg is a Director of Denman Audio Pty Ltd.
<b>Date of change</b>	17/04/2015
<b>No. of securities held prior to change</b>	A. 5,800,000 B. 1,000,000 C. 1,000,000 D. Nil
<b>Class</b>	A. Ordinary Shares (fully paid). B. Unlisted Options exercisable at 8 cents (\$0.08) each expiring 31/12/2015. C. Performance Rights (issued 27/02/2015). D. Listed Options exercisable at 1.5 cents (\$0.015) each expiring 30/06/2018.

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>	A. 3,866,666 B. Nil C. Nil D. 3,866,666
<b>Number disposed</b>	A. Nil B. Nil C. Nil D. Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation.	\$19,333.33
<b>No. of securities held after change</b>	A. 9,666,666 B. 1,000,000 C. 1,000,000 D. 3,866,666
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Rights issue subscription.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed.	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
<b>Interest after change</b>	N/A

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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.

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Introduced 30/9/2001. Amended 01/01/11.

<b>Name of entity</b>	BISAN LIMITED
<b>ABN</b>	75 006 301 800

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	AVROHOM KIMELMAN
<b>Date of last notice</b>	02/03/2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Kushkush Investments Pty Ltd is the registered holder of the securities. Mr Kimelman's spouse has a voting power of more than 20% in Kushkush Investments Pty Ltd and has a relevant interest in the securities pursuant to section 608(3)(a) of the Corporations Act 2001.
<b>Date of change</b>	17/04/2015
<b>No. of securities held prior to change</b>	A. 13,945,589 B. 2,000,000 C. 4,000,000 D. Nil

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<b>Class</b>	A. Ordinary Shares (fully paid). B. Unlisted Options exercisable at 8 cents (\$0.08) each expiring 31/12/2015. C. Performance Rights (issued 27/02/2015). D. Listed Options exercisable at 1.5 cents (\$0.015) each expiring 30/06/2018.
<b>Number acquired</b>	A. 8,793,333 B. Nil C. Nil D. 8,793,333
<b>Number disposed</b>	A. Nil B. Nil C. Nil D. Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation.	\$43,966.67
<b>No. of securities held after change</b>	A. 22,738,922 B. 2,000,000 C. 4,000,000 D. 8,793,333
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Rights issue subscription.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed.	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation.	N/A

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<b>Interest after change</b>	N/A
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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