



ASX & MEDIA RELEASE

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Message to shareholders

Myer Holdings Limited (MYR) notes today's announcement from Premier Investments Limited and its letter to Myer shareholders.

Myer Chairman, Mr Paul McClintock said: "Today's announcement from Premier is disappointing, but unsurprising. We have attempted to engage in constructive dialogue with Premier for many months, but regrettably this has not been possible.

"The Myer Board considered Premier's informal proposal to appoint three nominee directors, but rejected it. In doing so, we had regard to, amongst other things, the potential for conflicts of interest given Premier and its associates' status as one of our largest suppliers and competitors.

"The Myer Board continues to support the New Myer Strategy and recommends that shareholders vote in favour of all resolutions, including the election of three directors put forward by the Board at the forthcoming AGM: Garry Hounsell, JoAnne Stephenson and Julie Ann Morrison.

"We are all united in our focus on delivering the New Myer strategy. Myer is a much loved brand and we are all working hard to ensure it remains relevant for our customers and delivers for our shareholders," Mr McClintock said.

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For further information please contact:

Investors

Davina Gunn, General Manager Investor Relations, +61 (0) 400 896 809

Media

Martin Barr, General Manager Corporate Affairs & Communications, +61 (0) 418 101 127

Ben Wilson, GRACosway, +61 (0) 407 966 083