



Announcement Summary

**Entity name**  
LION ONE METALS LIMITED

**Date of this announcement**  
Friday January 19, 2024

**The +securities the subject of this notification are:**  
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LLOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	500,000	18/01/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

LION ONE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

163520170

### 1.3 ASX issuer code

LLO

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

19/1/2024



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

18/1/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Hickey	Patrick Hickey	500,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://liononemetals.com/news/news-releases>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options granted with an exercise price of C\$1.00, expiry 5 years from date of issuance.

Issue details

**Number of +securities**

500,000

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
LLO : CHESS DEPOSITARY INTERESTS 1:1	15,325,721

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	38,682,087
LLOAA : COMMON SHARES	191,074,520
LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,250,879



## Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13