



MARKET RELEASE

13 April 2015

McAleese Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of McAleese Limited (the "Company") will be suspended from quotation immediately, at the request of the Company pending the release of an announcement regarding the operational and financial implications resulting from the decision by Atlas Iron Limited (ASX: AGO), as announced on ASX Limited on Friday 10 April 2015, that it intends to progressively place its Pilbara mines into care and maintenance.

Security Code: MCS

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

13 April 2015

Mr James Gerraty
State Manager (Victoria)
ASX Compliance Pty Ltd

By email: James.Gerraty@asx.com.au

Dear Mr Gerraty

McAleese Limited – Request for Voluntary Suspension

McAleese Limited (ASX: MCS) (**McAleese Group** or the **Company**) requests a voluntary suspension in the trading of its securities, effective immediately. The voluntary suspension is requested following an announcement after the cessation of trading on ASX on Friday, 10 April 2015 by the Company's key customer, Atlas Iron Limited (ASX: AGO) (**Atlas**), that it intends to progressively place its Pilbara mines into care and maintenance.

While McAleese Group has maintained close communication with Atlas, a voluntary suspension is sought while the Company considers and reviews the operational and financial implications, and various commercial scenarios that could eventuate, as a result of Atlas' decision. In light of the Company's material exposure to Atlas, a voluntary suspension is considered appropriate to ensure the market in MCS securities is orderly and trading on a fully informed basis.

McAleese Group has a strong and long-standing partnership with Atlas and will continue to work constructively with the Pilbara based miner as a priority to achieve outcomes in the interest of the Company's people and business.

The Company will ensure that the market is informed of any material developments.

In accordance with Listing Rule 17.2, the Company provides the following additional information in relation to this request:

- The Company requests that the voluntary suspension remain in place until an announcement is made by the Company regarding the outcome of its review of the matters outlined above;
- The Company expects that the voluntary suspension will be in place for up to 10 business days;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market about the voluntary suspension.

McAleese Group will not be providing further commentary in respect of its relationship with Atlas or associated matters at this stage, except as required under its continuous disclosure obligations.

Please do not hesitate to contact me if you have any queries in relation to this request.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rohan Abeyewardene".

Rohan Abeyewardene
Company Secretary
McAleese Group