

## MARCH 2025 QUARTERLY REPORT

### HIGHLIGHTS

#### Ferké Gold Project, 300km<sup>2</sup>

- 1,285m Phase 1 diamond drilling campaign completed, covering ~760m of strike along Ferké's Ouarigue South Prospect
  - Assays confirmed substantial extensions and a previously unidentified high-grade shoot, which included an interval grading 25m @ 14.8g/t gold
  - 2,000m Phase 2 diamond drilling commenced subsequent to the reporting period
- Positive auger results identify multiple priority targets for AC and RC drill follow-up for extensions to mineralisation north and south of the Ouarigue South prospect
- 2,927m of AC drilling in the reporting period, for a total of 5,447m AC drilling in 172 drill holes to date (Programme Complete and Pending Assays)
- 6,000m RC drilling campaign planned to follow the AC drill campaign commencing in May

#### Odienné Project, 758km<sup>2</sup>

- Assays from air core program confirmed gold-bearing structural corridors and favourable lithological settings
- Results identified a new area of gold mineralisation at the emerging Zone C prospect area
- RC drilling on priority targets in air core results planned to commence in May

#### Corporate

- A\$6.22 million two tranche equity raise undertaken at a 6% premium to the Company's 15-day VWAP
- \$9.59M cash at hand as at 31 March 2025. An additional \$1.3M from Tranche 2 of the equity raise is receivable, subject to shareholder approval at an EGM to be held on 23 May 2025

**Many Peaks Minerals Limited** (ASX:MPK) (**Many Peaks** or the **Company**) is pleased to provide the Quarterly Activities Report for the period ending 31 March 2025.

In this reporting period the Company completed 4,212m of drilling in diamond core and air core (AC) drilling at the Ferké Gold Project (Ferké). Since the acquisition of projects in mid-2024, the Company has now completed six drilling campaigns for a total of 27,867m of reconnaissance drilling across Ferké and Odienné (Odienné) Gold Projects.

New exploration results announced in the quarter included assays from 1,285m diamond core drilling completed in the Phase 1 diamond program in February 2025, with Phase 2 diamond drilling now in progress at the Ouarigue prospect area at Ferké.

Assay results were also received and reported for 14,845m of reconnaissance drilling completed in the previous quarter across the Ferké and Odienné projects. A summary of results, ongoing exploration activity and planned work is provided by project area below.

## Ferké Gold Project

Located in northern Côte d'Ivoire, the Ferké Gold Project (Ferké) is 300km<sup>2</sup> in a single granted exploration permit currently undergoing a renewal process in Côte d'Ivoire and remains permitted for exploration activity. Ferké is located approximately 40km east of the city of Ferkessédougou, and 90km east of Korhogo (Figure 10), which is serviced by daily flights from Côte d'Ivoire's largest city, Abidjan. Geologically, the project is situated on the eastern margin of the Daloa greenstone belt at the intersection of major regional scale shear zones (Figure 4).

### Diamond Drilling, Phase 1 Results (Ouarigue Prospect, Ferké)

The initial diamond core drilling campaign at Ferké during the quarter comprised 1,285m of drilling in 6 drill holes, covering ~760m of strike at the Project's Ouarigue South Prospect (Ouarigue) (ASX announcement dated 17 March 2025). Ouarigue is host to multiple high-grade gold intercepts, hosting gold from surface in previous drill results with gold mineralisation confirmed along an extent of more than 1.4km located central to the 16km long corridor of gold anomalism outlined at Ferké. The 16km Leraba trend at Ferké is highlighted in previous high resolution airborne surveys and extensive systematic surface geochemistry work already completed across the project but remains predominantly undrilled.

The recent diamond core results confirm the Ferké project's potential for significant growth in scale from substantial extensions to gold mineralisation, as well as from increasing gold grades intersected at Ouarigue. Drill hole FNDC021 returned 25m @ 14.8g/t gold from a previously undetected structural zone that has the potential to represent a high-grade shoot, and which was located within a broader zone of gold mineralisation that averaged 45m @ 8.58g/t gold in the felsic intrusion that is seen as a key mineralised lithology.

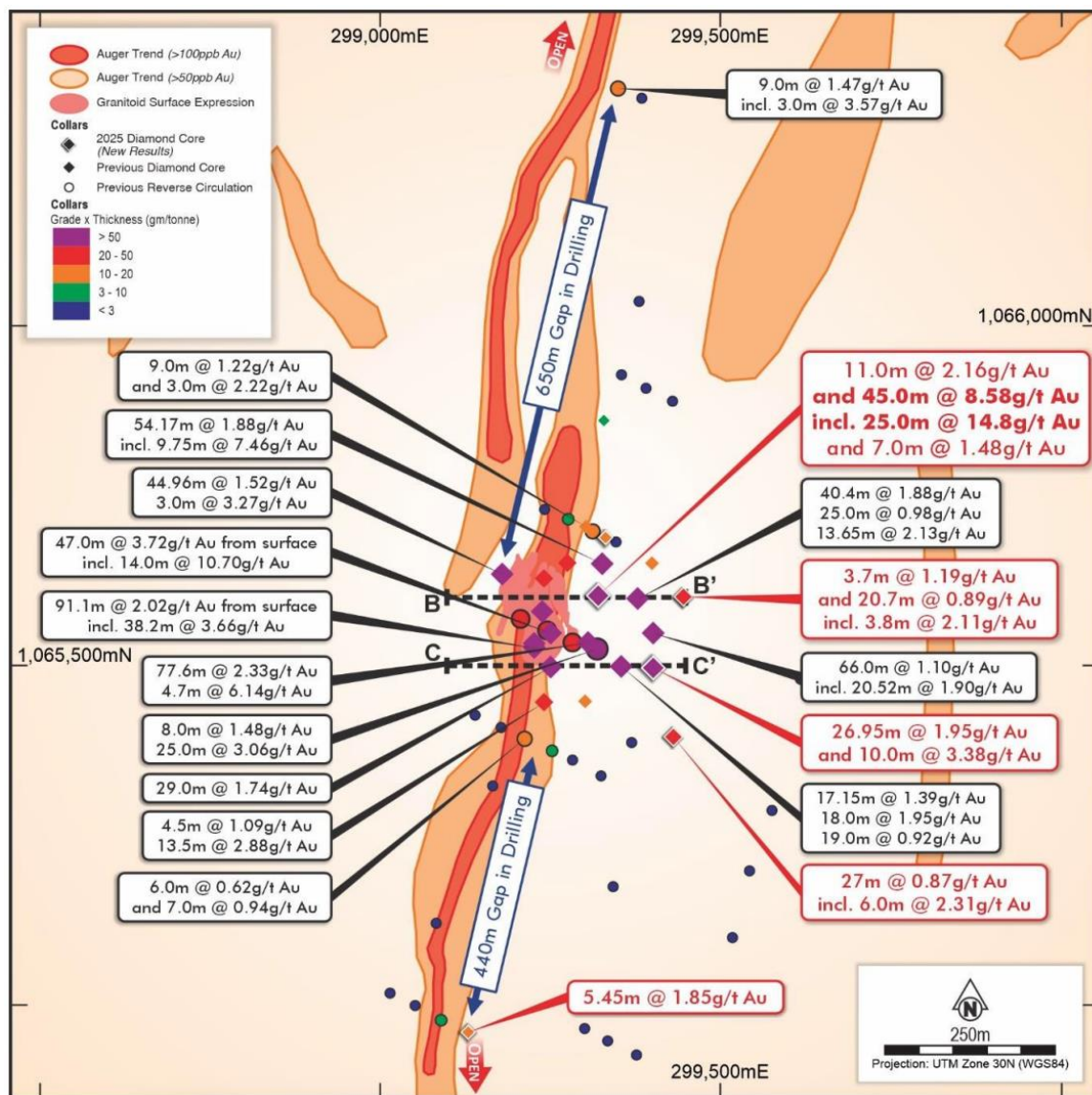


Figure 1 | Zoom-in Map of Ouarigue South prospect mineralised corridor with location of previously reported drilling and drilling in the reporting period, in context of near surface anomalism trends identified in recent auger sampling results

## Diamond Drilling, Phase 1 Result, continued...

Further to the high-grade shoot identified at Ferké, these drill results also achieved the Company's objective to extend gold mineralisation at Ouarigue, both along strike and down plunge of previous high-grade gold intersections. We are encouraged by the plethora of targets this round of drilling has generated, leading management to rapidly accelerate further diamond drilling at the new discovery. Key outcomes of the initial diamond campaign include:

- 1) Discovery of a high-grade shoot located within the 320m extent of previously drilled mineralisation at Ouarigue, hosting >250m of broad, high-grade gold intercepts associated with a felsic intrusion, with FNDC021 returning **107m @ 4.13g/t gold**, including:
  - **11m @ 2.16g/t gold** from 53m and
  - **45m @ 8.58g/t gold** from 104m, including **25m @ 14.8g/t gold** from 116m and
  - **7m @ 1.58g/t gold** from 153m
- 2) Indications of a southerly plunge to gold mineralisation, evidenced by increasing width of alteration, mineralisation, and increasing tenor (grade) of gold with depth on the southern two 100m-spaced fences of drilling with holes FNDC023 and FNDC025 intersecting:
  - **26.95m @ 1.95g/t gold** from 181.5m, including 10m @ 3.38g/t gold from 196.5m - FNDC023
  - **6m @ 2.31g/t gold** from 224m - FNDC025
- 3) Substantial extension to the Ouarigue mineralised corridor, with FNDC024 returning 5.45m @ 1.84g/t gold from 70.9m. Notably this was a 440m step-out south of the 320m extent of previously drilled mineralisation, which remains open for follow-up in all directions. The step out yields a gap in drilling for in-fill that is 140% longer than previously drilled mineralisation and remains open to the south and down-dip.

The highly successful diamond core campaign has provided multiple key targets and justified the earlier commencement of further diamond core drilling at Ferké.

## Ferké Project, Diamond Drilling - Phase 2 In Progress

On 15 April, Many Peaks announced diamond core drilling had re-commenced at Ferké to drill an 8-hole program for a planned 2,000m of drilling focused on further extensions to gold mineralisation, including definition of the newly defined high-grade gold shoot within the Ouarigue Prospect.

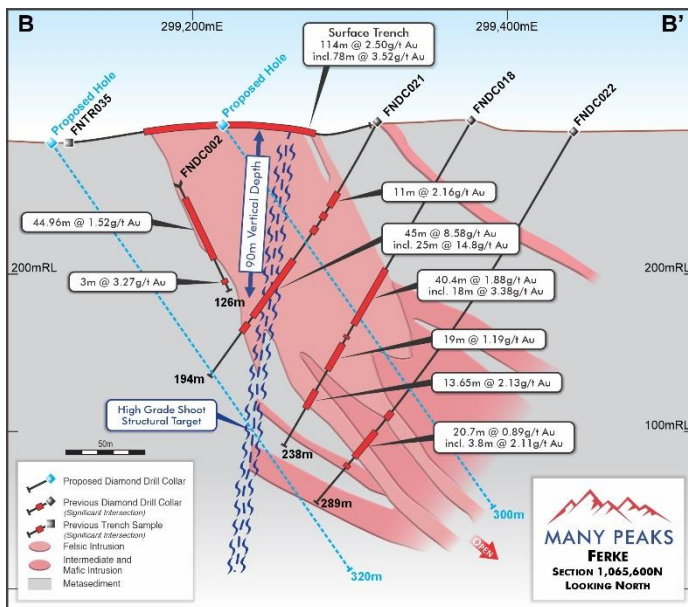


Figure 2 | Cross Section -B-B', recent results of Phase 1 core drilling identifying a higher-grade fault zone within the mineralised intrusion, with follow-up testing planned in the Phase 2 diamond core drilling

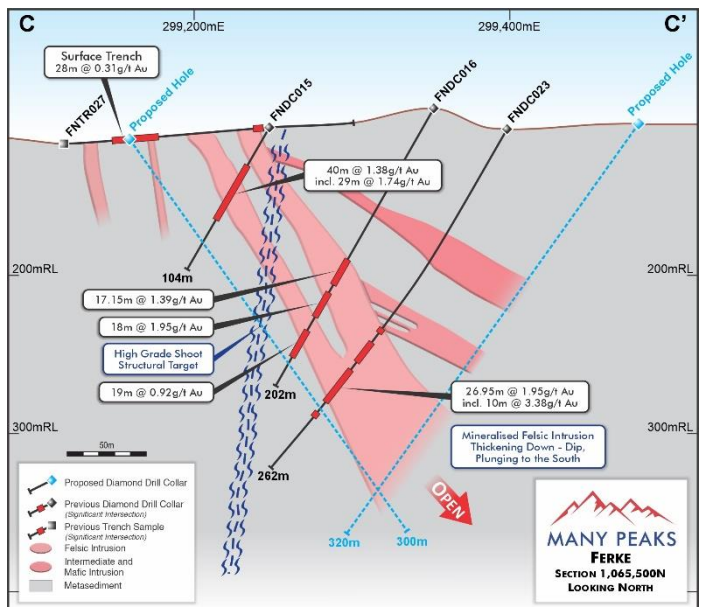


Figure 3 | Cross Section C-C' located 100m south of section B-B' and outlining increasing thickness of intrusion and a correlating increase in thickness and grade of gold mineralisation plunging to the south



## Ferké Project, Auger Sampling Results

Many Peaks completed its initial auger drilling campaign in the December 2024 quarter, drilling 6,756m of auger (ASX announcement dated 29 January 2025) and extending the auger sampling coverage at Ferké by 9km along the southern extent of the Leraba trend that overlaps the Ouarigue South prospect. The shallow auger drilling was completed to sample in-situ clay weathered material located beneath a shallow horizon of transported and/or indurated material that is predominantly depleted (leached) of gold.

The auger results highlight several anomalies (Figures 4 & 5), including two large gold anomalies situated 1.9km and 3.8km north of the Ouarigue South prospect (Ouarigue) gold mineralisation (Figure 5). These anomalies are 340m and 650m in width respectively and highlight a larger footprint of gold anomalism than recognised at the Ouarigue South Prospect (Ouarigue). The northernmost anomaly along the sampled north-south trend remains open to the north.

To the south, the auger campaign returned a peak assay result of 18.5g/t gold located 3.8km south of the Ouarigue target. This result is unusually high for an auger sampling result and was associated with previously defined gold in soil anomalism of >30ppb gold. The next highest assays results are 0.74g/t gold and 0.3g/t gold, with the former located 1.6km along trend to the south of Ouarigue diamond drilling, and the latter associated with the open, 650m wide anomaly on the northernmost auger line drilled. Peak results in the auger each provides a more discrete target for follow-up AC and RC drilling now being progressed within the extensive anomalous gold corridor at Ferké.

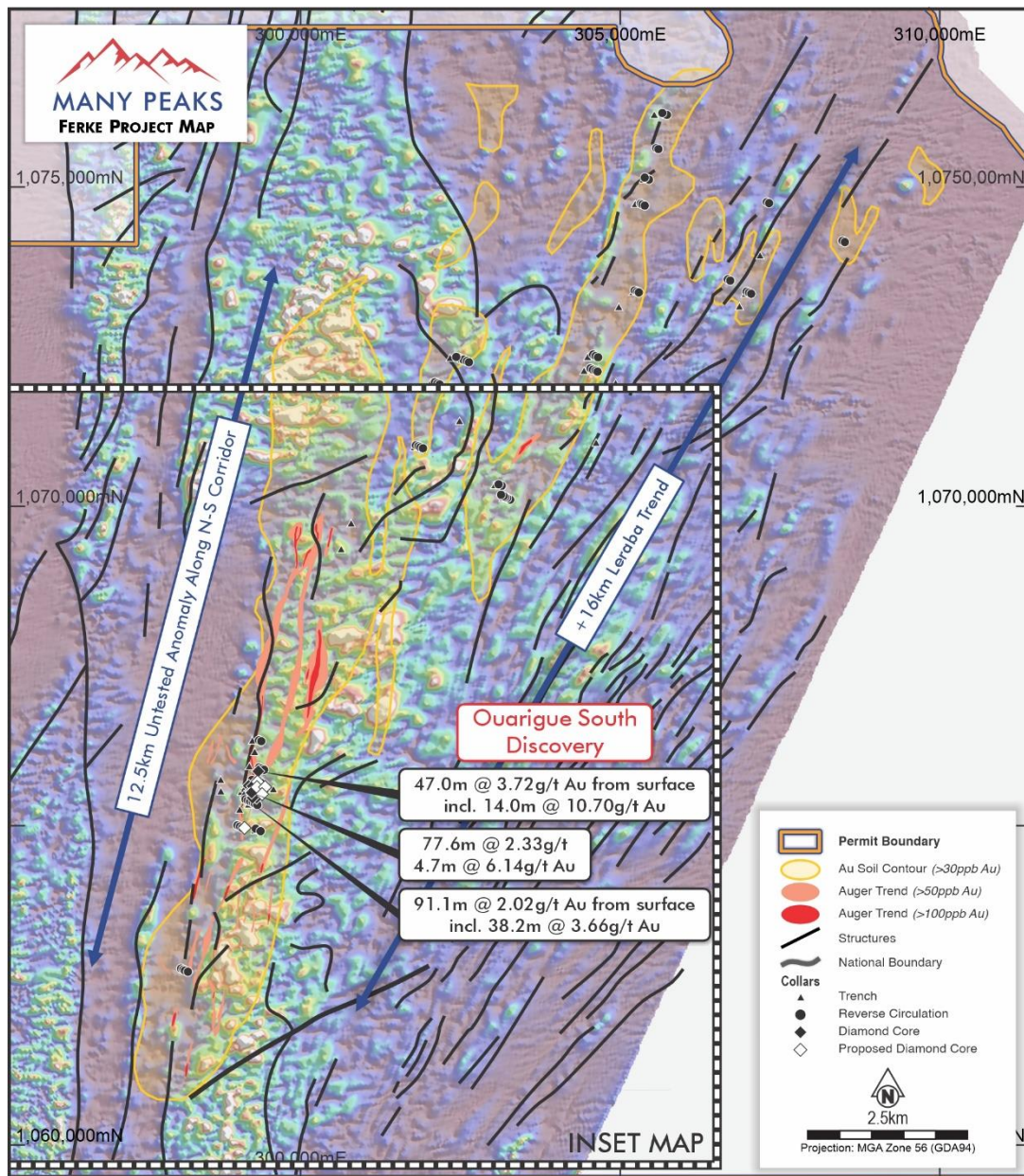


Figure 4 | Ferké Project area with location of previous soil, trench, RC and diamond locations in context of the reported auger target outlines. Refer to Inset Map (Figure 1) for reported auger sample locations



## Ferké Project, AC Drilling - Assay Pending

The Company commenced an AC drilling campaign mid-March, and completed the initial 2,926m of a planned 5,000m campaign during the reporting period (ASX announcement dated 15 April 2025). Subsequent to the reporting period, the **AC programme has now completed with a total of 5,447m of drilling from 172 AC drill holes** (see Figure 5 below) and 3m composite samples are pending assay with the results anticipated within the coming month.

The AC drilling campaign is a significant step in the Company's staged exploration campaign at Ferké which seeks to grow the footprint of high-grade gold mineralisation already confirmed at the project's Ouarigue Prospect. The programme's focus is to confirm sub-surface gold anomalism in the weathered/oxide profile at prioritised gold anomalies highlighted by auger sampling.

## RC Drilling – Planned

Many Peaks has over 6,000m of RC drilling planned for the June 2025 quarter (Figure 5), with rig mobilisation delayed by the drill contractor until early-May. Planned RC drilling will test multiple high priority reconnaissance targets generated from both auger drill geochemistry and IP Geophysics. Maiden drill tests will cover over 9km of strike extent to the north and south of Ouarigue, and also include several fences of delineation drilling within the Ouarigue prospect area.

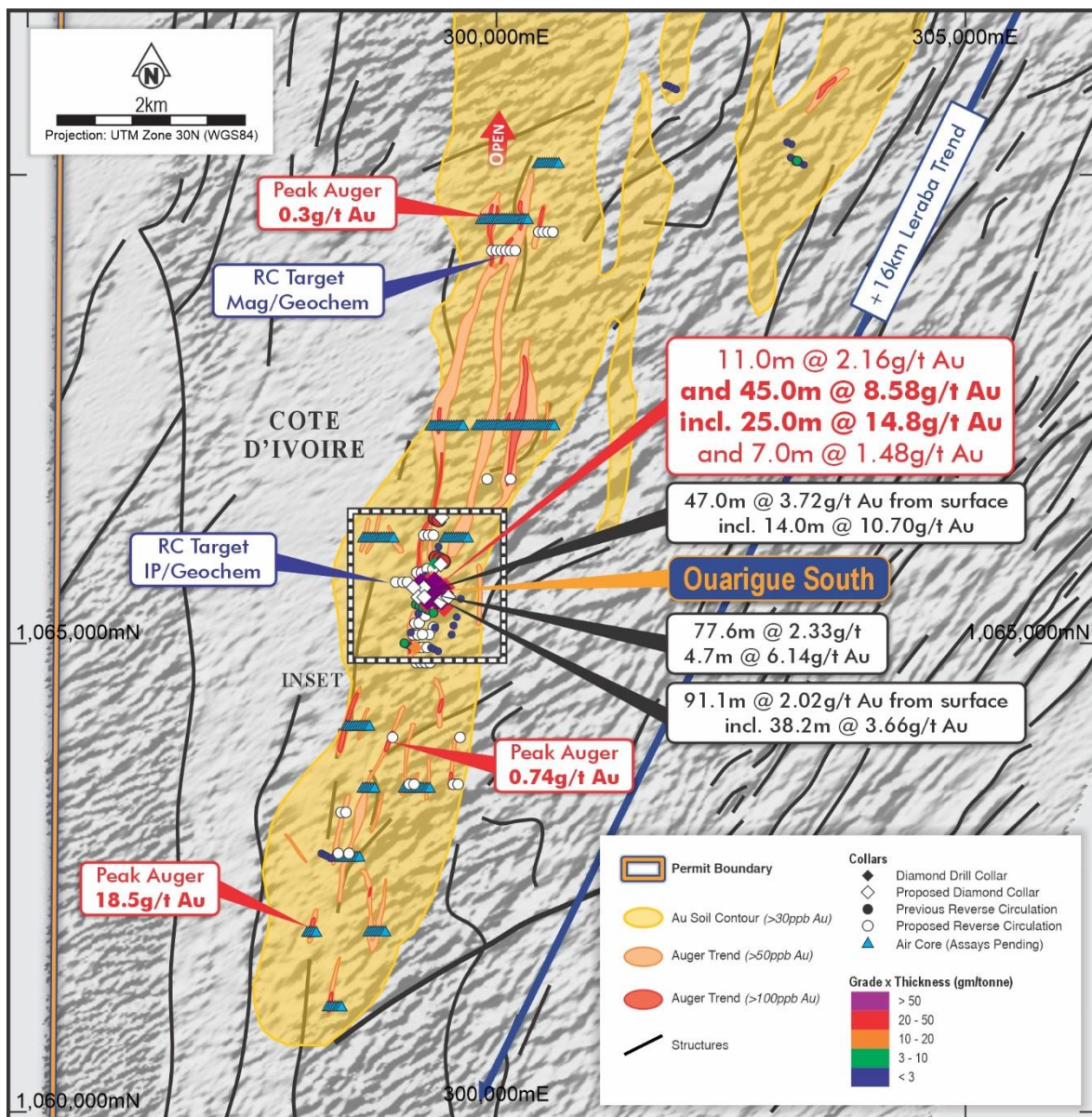


Figure 5 | Proposed Ferké AC and RC drilling locations in context of Diamond drill locations pending assay and previously reported Diamond and RC drill collar locations, with outlines of anomalism from previous soil and auger sampling work

Alongside the AC drilling, channel sampling continued over two linear kilometres of sampling across multiple targets located several kilometres to the north and south of the recently completed diamond drilling at the Ouarigue Prospect.

## Odienné Project

The Odienné Project is located in northwest Cote d'Ivoire and comprises two granted exploration permits, covering a combined area of 758km<sup>2</sup> (Figure 10). Geologically, the Odienné south permit is located on a major flexure in the Sassandra Fault, a regional scale structure which marks the boundary between the Archean Man craton and the Paleoproterozoic greenstone belts of the Birimian.

The margin boundary is a high strain corridor considered highly prospective for gold mineralisation with several emerging discoveries and developing projects located along the Sassandra Fault corridor. The Odienné South permit is located contiguously to the north of recent exploration success by the Awalé/Newmont joint venture (TSXV: ARIC). Recent drilling on the adjoining permits demonstrate the Odienné district as an emerging gold and gold-copper district located along trend from the >10Moz gold district in neighbouring Guinea, including Robex Resources' 1.5Moz Kiniero Gold Project (TSXV:RBX) and Predictive Discovery's 5.4Moz Bankan project (ASX: PDI).

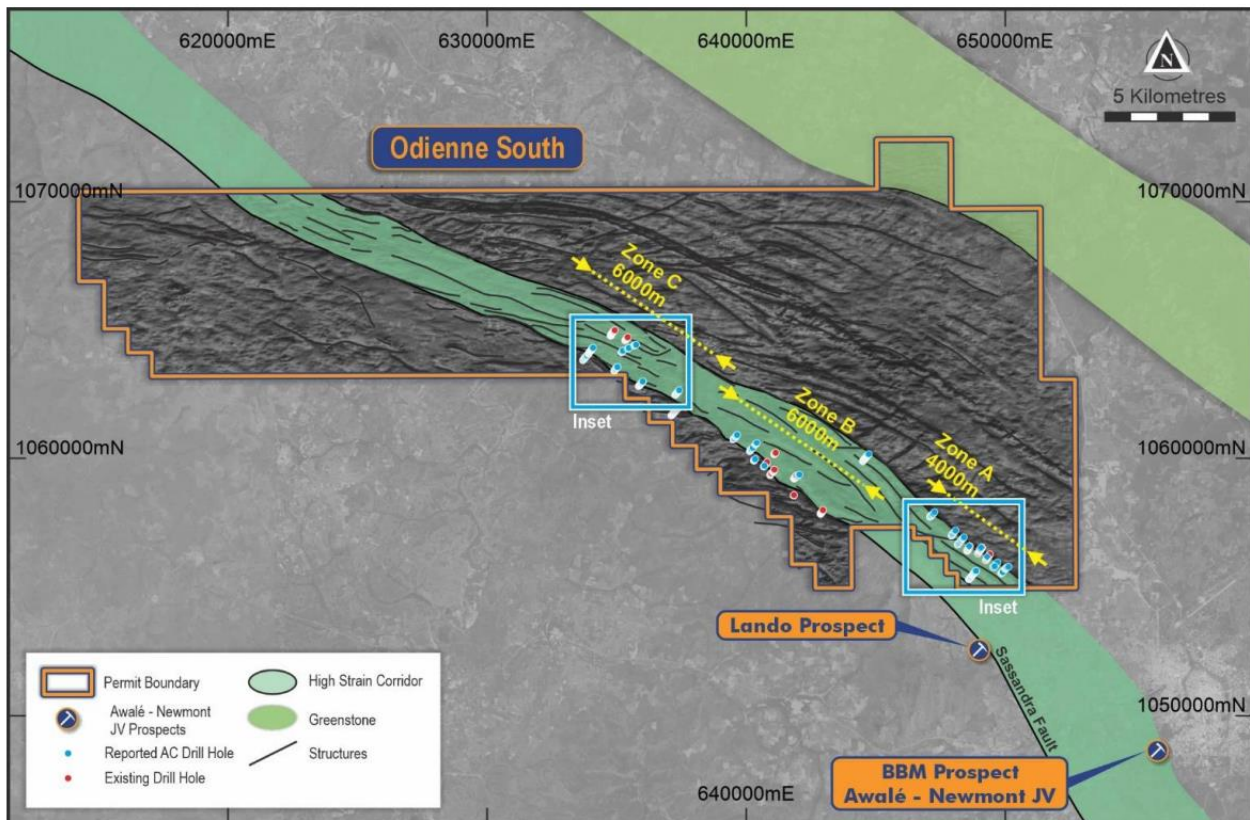


Figure 6 | Odienné Gold Project, Odienné South permit location with drill collar locations and locations of inset maps over previously reported airborne magnetic imagery (1st derivative, Reduced to Pole processing)

## AC Drilling Results

240 AC drill holes totalling 8,089m were completed (Figure 6) in the previous quarter at Odienné. AC results announced in the quarter (ASX announcement dated 24 February 2025) successfully identified both multiple gold-bearing structural corridors and favourable lithological settings at the Odienné project, including a new area of gold mineralisation at the emerging Zone C prospect area. These results provide key vectors to mineralisation confirming gold bearing structures and favourable geological settings ready for RC drill follow-up.

It is encouraging that gold anomalism was encountered on all drill grids. The mineralised structural corridor at Zone A was extended to over 2km extent on 400m spaced lines of AC drilling. The AC drill results at Zone A intersected multiple shallow anomalous gold intercepts and highlight an undrilled geophysical anomaly for RC drill follow-up. Zone B drilling provided evidence of folding associated with gold anomalism, highlighting structural complexity for follow-up targeting work, and returned a best intercept of **3m @ 1.56g/t gold** in hole ODAC0251.

Most encouraging of the AC results is the extensive structural corridor identified along Zone C's southwest margin (Figure 7). Gold anomalism is intersected on each of four lines, completed on 1.1km to 1.3km spaced reconnaissance drill lines covering 3,800m of extent. The north-western-most line intersects open mineralisation and returns the best results with 2 holes ending in mineralised quartz.



## Odienné Project, AC Drilling Results, continued...

The open gold anomalism at Zone C is highlighted by the north-western-most line on the grid of drilling (Figure 7), where three consecutive drillholes (spanning 55m at surface) intersected gold mineralisation associated with strongly foliated diorite with oxidised quartz-carbonate veining. Holes ODAC0353 and ODAC0354 each end in abundant quartz veining in the AC drill method, and the holes do not fully test the extent of the oxidised horizon in the section (Figure 8).

- 3m @ 3.74g/t gold from 30m depth to end of hole
- 3m @ 0.94g/t gold from 45m depth to end of hole
- 6m @ 0.42g/t gold from 6m, followed by 3m @ 0.58g/t gold from 55 m depth

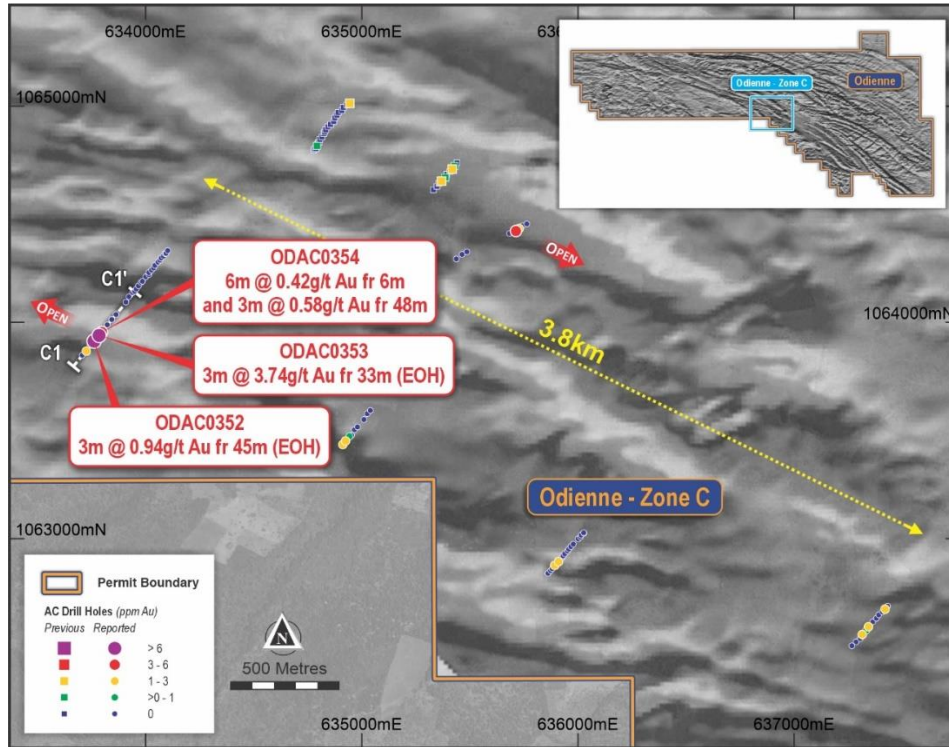


Figure 7 | Zone C Prospect area with AC collar locations projected on airborne magnetic imagery

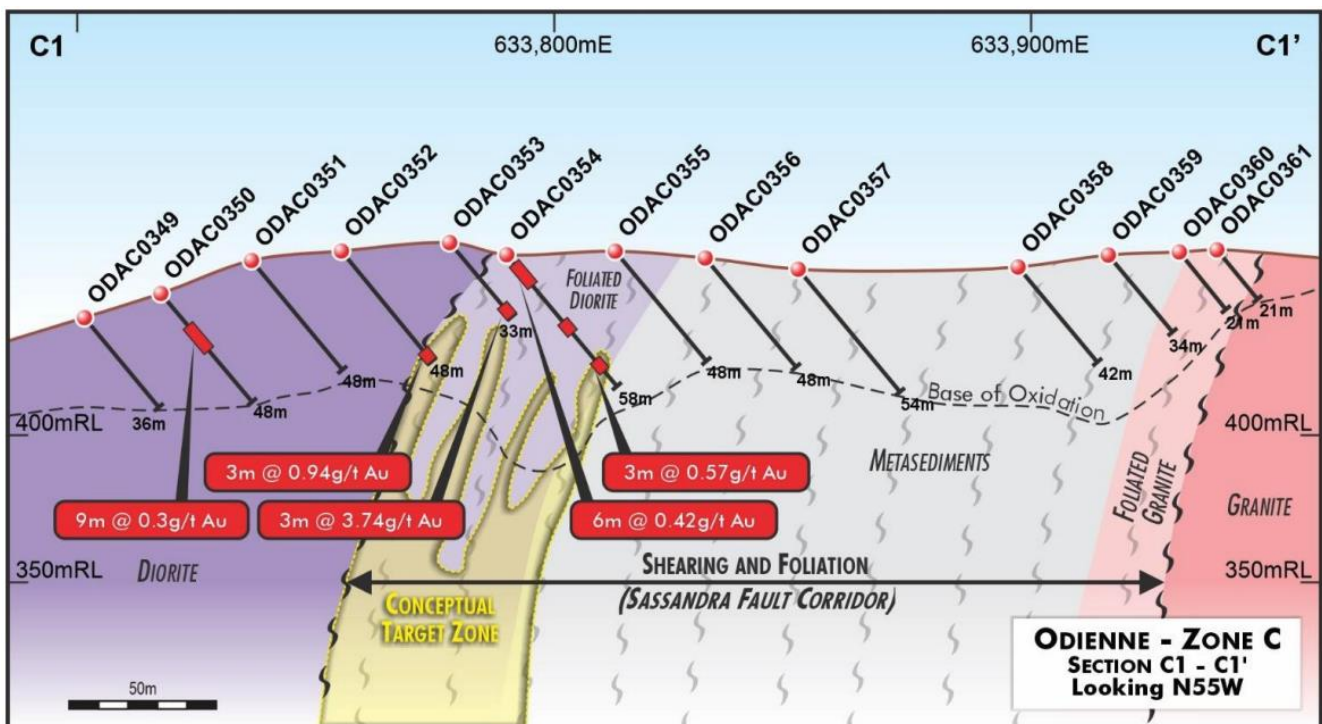


Figure 8 | Section C1-C1' at Odienné Zone C, with interpreted geology from drilling in the weathered/oxide profile

## Odienné Project, RC Drilling – Planned

Field activities have commenced at the Odienné Project in preparation for an RC drilling campaign anticipated to commence in the coming month. The campaign will target the three zones identified in recent AC drilling. Field reviews and drill planning are in their final stages and further information regarding the scope of work are pending.

## Baga Gold Project

Baga comprises two granted permits totalling a 644km<sup>2</sup> land position located 150km east of the city of Bouaké in central Côte d'Ivoire (Figures 9 & 10). It covers an underexplored region of structural complexity located just 21km west of the greenfields gold discovery by Endeavour Mining plc (LSE/TSX:EDV) which has defined the 4.5Moz Assafofou gold resource estimate in recent years at its Tanda-Iguela exploration permits.

The intersection of multiple regional scale structures, in combination with identification of previously un-mapped lithologic complexity associated with evidence of alteration and sulphide minerals proximal to shear corridors identified in reconnaissance mapping by Many Peaks, highlights a highly prospective area to advance exploration activity.

## Soil Geochemistry - Planned

Surface soil geochemistry work has been initiated during the reporting period at the Baga project. A systematic soil geochemistry survey comprising targeted 50m x 400m spaced sampling over areas priorities from recent mapping is anticipated to be completed during the June 2025 quarter. Assays results are anticipated for early in the September 2025 quarter.



Figure 9 | Baga and Oumé project locations on generalised regional scale geology



## Oumé Gold Project

The Oumé Gold Project (**Oumé**) is located in central Cote d'Ivoire. It comprises a single exploration permit (Beriaboukro Licence) that is a party to the GIV Joint Venture and is currently pending renewal with the Direction Générale des Mines et de la Géologie (DGMG). The Oumé-Fetekro belt is situated within one of Cote d'Ivoire's most productive greenstone belts, host to Allied Gold's 2.5Moz Bonikro, the 1.0Moz Agbaou gold operations and Endeavour's 2.5Moz Fetekro gold project (Figures 9 & 10).

Oumé is an early-stage exploration project with limited soil and rock chip geochemistry sampling completed to date. No exploration activity was completed in the reporting period.

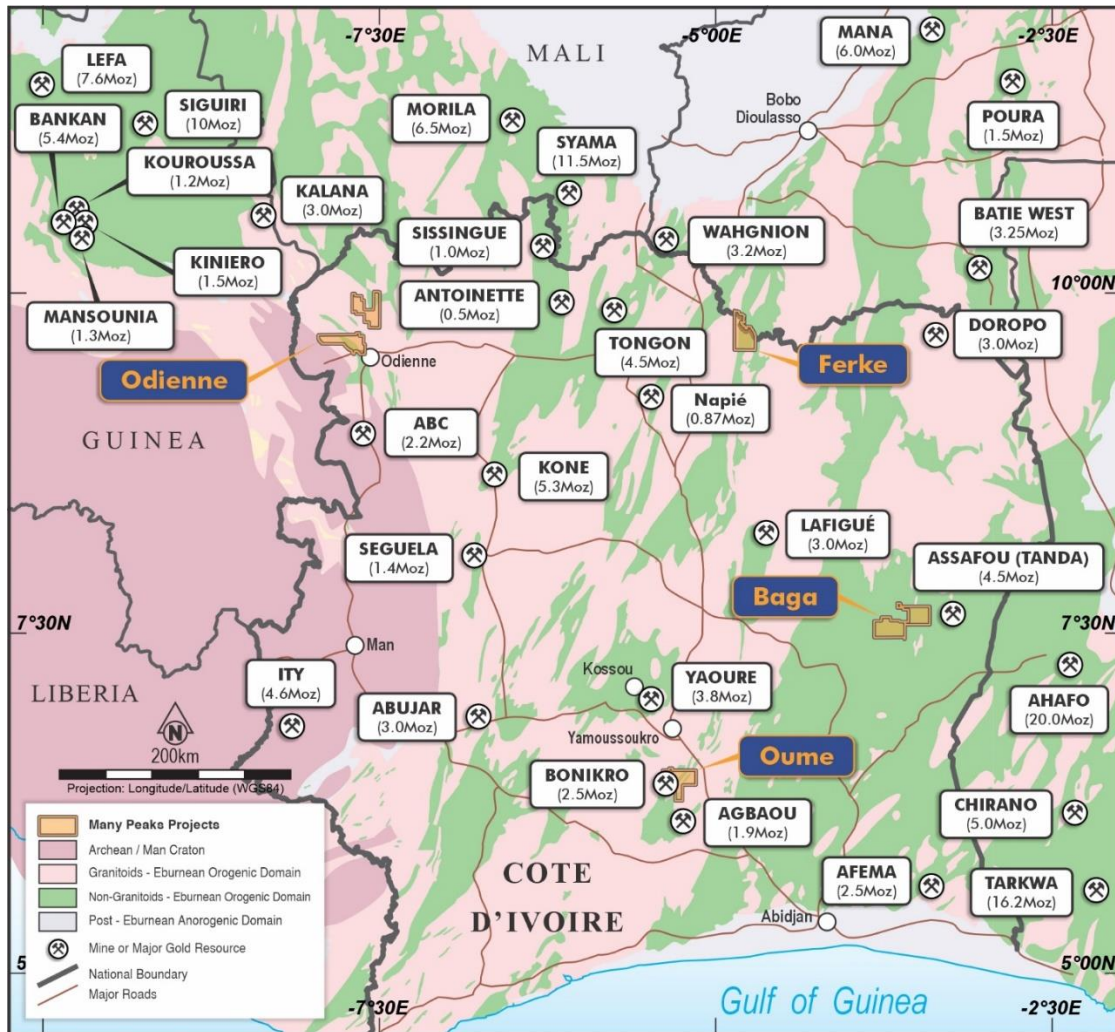


Figure 10 | Project Locations

## Corporate

### Placement – March 2025

On 20 March, Many Peaks announced a A\$6.22 million equity raise from a restricted group of high-net-worth investors. The Company received firm commitments for a two-tranche placement of 17,757,433 new fully paid ordinary shares at a price of A\$0.35 per New Share (Placement). Tranche 1 of the Placement was completed on 27 March 2025 with the issue of 14,720,293 fully paid ordinary shares.

Under terms of a mandate with Blackwood Capital Pty Ltd, the Company paid placing fees for the provision of services in relation to the Placement of 6%, plus GST where applicable, for funds raised via the Placement.

## Financial Commentary

The Quarterly Cashflow Report for the period ending 31 March 2025 provides an overview of the Company's financial activities.

- The Company is in a strong financial position with A\$9.59 million in cash at the end of the quarter. This is considered sufficient to fund Many Peaks' budgeted drilling and exploration activities in West Africa through the 2026 financial year.
- Expenditure on exploration during the reporting period amounted to A\$1.31 million and included ongoing drilling and exploration programmes and related field expenses primarily relating to diamond drilling at the Ferké Gold Project, completion of air core drilling at the Odienné Project, and activities to prepare for drilling campaigns in the subsequent reporting period.
- Payments for administration and corporate costs amounted to A\$214k. The aggregate amount of payments to related parties and their associates included in the March Quarter cash flows, as per Item 6.1 from the Appendix 5B from operating activities was A\$80k comprising Director and consulting fees and remuneration (including superannuation) and the total amount paid to related parties and their associates, as per Item 6.2 from the Appendix 5B from investing activities was A\$37k comprising Director and consulting fees and remuneration.

- Ends -

**This announcement has been approved for release by the Board of Many Peaks Minerals Limited**

**For further information please contact:**

**Travis Schwertfeger**

Managing Director

T: +61 (8) 9480 0429

E: [info@manypeaks.com.au](mailto:info@manypeaks.com.au)

**Alex Cowie**

Investor Relations/Media

NWR Communications

E: [alexc@nwrcommunications.com.au](mailto:alexc@nwrcommunications.com.au)

### No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

### Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr. Schwertfeger is the Executive Chairman for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

### Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.



## APPENDIX A - Mining tenements

### Mining tenements held at the end of December 2024 quarter:

Project	Location	Tenement	Interest at end of quarter
Baga	Côte d'Ivoire	PR815	100% <sup>1</sup>
Baga	Côte d'Ivoire	PR816	100% <sup>1</sup>
Ferké	Côte d'Ivoire	PR367	65% <sup>2</sup>
Odienné	Côte d'Ivoire	PR865	65% <sup>2</sup>
Odienné	Côte d'Ivoire	PR866	65% <sup>2</sup>
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	65% <sup>2</sup>
Aska Lithium	Labrador & Newfoundland	035267M	100%
Aska Lithium	Labrador & Newfoundland	035268M	100%
Aska Lithium	Labrador & Newfoundland	035270M	100%
Aska Lithium	Labrador & Newfoundland	035271M	100%
Aska Lithium	Labrador & Newfoundland	035272M	100%

Note 1: The Company retains an exclusive option to acquire a 100% interest in the Tenements subject to the key terms and conditions precedent as outlined in the ASX release dated 27 June 2024.

Note 2: The Company's wholly-owned Ivorian subsidiary (PD-CI SARL) is party to a joint venture with Gold Ivoire Minerals SARL (GIV Joint Venture) in Cote d'Ivoire in which the Ivorian subsidiary has earned a 65% interest and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any project within the four exploration permits in Cote d'Ivoire to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

### Mining tenements acquired and disposed during the December 2024 quarter: N/A

### Beneficial percentage interests held in farm-in or farm-out agreements:

Project	Location	Tenement	Registered Owner	Structure and Ownership
Ferké	Côte d'Ivoire	PR367	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR865	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR866	Gold Ivoire Minerals SARL	65% (earning to 85%)
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	Gold Ivoire Minerals SARL	65% (earning to 85%)

### Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed: N/A

## APPENDIX 5B

### MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY QUARTERLY CASH FLOW REPORT

Name of entity

**Many Peaks Minerals Limited**

ABN

**13 642 404 797**

Quarter ended ("current quarter")

**31 March 2025**

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	16	60
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(214)	(711)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	50	102
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(148)</b>	<b>(549)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	(60)
	(b) tenements	-	-
	(c) property, plant and equipment	(17)	(138)
	(d) exploration & evaluation	(1,313)	(2,603)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	50
	(c) property, plant and equipment	-	-
	(d) investments	-	-



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(1,330)</b>	<b>(2,751)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,152	7,338
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	307	307
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(357)	(463)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) Proceeds from shares not yet issued	79	79
3.10	<b>Net cash from / (used in) financing activities</b>	<b>5,181</b>	<b>7,261</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,888	5,630
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(148)	(549)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,330)	(2,751)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,181	7,261
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>9,591</b>	<b>9,591</b>

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,571	1,168
5.2	Call deposits	8,020	4,720
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,591</b>	<b>5,888</b>

6.	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	80
6.2	Aggregate amount of payments to related parties and their associates included in item 2	37

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(148)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,313)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,461)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,591
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,591
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>6.5</b>

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*



8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: **The Board of Many Peaks Minerals Limited**

(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.