



ASX / MEDIA RELEASE

8 June 2017

PO VALLEY COMPLETES TRANCHE 2 OF \$1.18 MILLION PRIVATE PLACEMENT

Po Valley Energy Limited (ASX: PVE) is pleased to advise that it has completed the second tranche of its private placement to raise \$1.18m as announced to ASX on 4 April 2017. The issue of the tranche two shares to directors and related parties was subject to shareholder approval which was obtained at the Company's AGM on 31 May 2017. The Company issued a total of 28,355,071 shares on 7 June 2017 to complete the Placement and now has 593,260,128 ordinary shares on issue.

The Company advises that the relevant interests and voting power of its directors following the completion of tranche 2 of the Placement are as follows:

| Director | Registered Holder | Total relevant Interest (ord shares) | Voting Power (%) |
|-------------------|--|--------------------------------------|------------------|
| Michael Masterman | Michael Masterman: 89,525,732 Symmall Pty Ltd: 67,167,262 | 156,692,994 | 26.41% |
| Byron Pirola | Beronia Investments Pty Ltd 48,013,295 Beronia FS Pty Ltd 11,480,840 | 59,494,135 | 10.03% |
| Kevin Bailey | Kevin & Grace Bailey 73,547,636 Kevin Bailey & Wayne Dowd 4,200,000 Fiuloro Pty Ltd 24,180,727 Quo Vadis Pty Ltd 30,799,806 | 132,728,169 | 22.37% |

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