

6 November 2024

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Lynas Rare Earths Ltd (LYC)

We enclose notice of ceasing to be a substantial holder in Lynas Rare Earths Ltd. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "Hannah-Mary Crabbe".

Hannah-Mary Crabbe
Company Secretary

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Lynas Rare Earths Ltd**

ACN/ARSN **009 066 648**

1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder ceased to be a substantial holder on **04/11/2024**

The previous notice was given to the company on **19/06/2024**

The previous notice was dated **19/06/2024**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Hannah-Mary Crabbe** Capacity **Company Secretary**

sign here  date **06/11/2024**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Lynas Rare Earths Ltd (LYC)

As at: 04/11/2024

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/06/2024	Greencape Capital Pty Ltd	Buy	133,445	22,093	22,093
19/06/2024	As above	Buy	305,057	50,505	50,505
19/06/2024	As above	Buy	224,566	37,179	37,179
19/06/2024	As above	Buy	119,226	19,739	19,739
19/06/2024	As above	Buy	137,697	22,797	22,797
19/06/2024	As above	Buy	83,601	13,841	13,841
19/06/2024	As above	Buy	103,292	17,101	17,101
19/06/2024	As above	Buy	43,882	7,265	7,265
19/06/2024	As above	Buy	311,345	51,546	51,546
19/06/2024	As above	Buy	54,506	9,024	9,024
19/06/2024	As above	Buy	113,506	18,792	18,792
19/06/2024	As above	Buy	79,760	13,205	13,205
19/06/2024	As above	Buy	92,589	15,329	15,329
19/06/2024	As above	Buy	192,614	31,889	31,889
20/06/2024	As above	Buy	153,115	25,312	25,312
20/06/2024	As above	Buy	318,861	52,712	52,712
20/06/2024	As above	Buy	224,053	37,039	37,039
20/06/2024	As above	Buy	260,094	42,997	42,997
20/06/2024	As above	Buy	541,075	89,447	89,447
20/06/2024	As above	Buy	374,876	61,972	61,972
20/06/2024	As above	Buy	856,953	141,666	141,666
20/06/2024	As above	Buy	630,832	104,285	104,285
20/06/2024	As above	Buy	334,933	55,369	55,369
20/06/2024	As above	Buy	386,810	63,945	63,945
20/06/2024	As above	Buy	234,839	38,822	38,822
20/06/2024	As above	Buy	290,164	47,968	47,968
20/06/2024	As above	Buy	123,275	20,379	20,379
20/06/2024	As above	Buy	874,623	144,587	144,587
21/06/2024	As above	Buy	208,125	34,444	34,444
21/06/2024	As above	Buy	146,239	24,202	24,202
21/06/2024	As above	Buy	169,768	28,096	28,096
21/06/2024	As above	Buy	353,168	58,448	58,448
21/06/2024	As above	Buy	244,688	40,495	40,495
21/06/2024	As above	Buy	559,348	92,570	92,570
21/06/2024	As above	Buy	411,755	68,144	68,144
21/06/2024	As above	Buy	218,615	36,180	36,180
21/06/2024	As above	Buy	252,477	41,784	41,784
21/06/2024	As above	Buy	153,284	25,368	25,368
21/06/2024	As above	Buy	189,400	31,345	31,345
21/06/2024	As above	Buy	80,461	13,316	13,316
21/06/2024	As above	Buy	570,895	94,481	94,481
21/06/2024	As above	Buy	99,942	16,540	16,540
24/06/2024	As above	Buy	197,968	32,952	32,952
24/06/2024	As above	Buy	139,104	23,154	23,154
24/06/2024	As above	Buy	161,477	26,878	26,878
24/06/2024	As above	Buy	335,930	55,916	55,916
24/06/2024	As above	Buy	232,741	38,740	38,740
24/06/2024	As above	Buy	532,042	88,559	88,559
24/06/2024	As above	Buy	391,658	65,192	65,192
24/06/2024	As above	Buy	207,941	34,612	34,612

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/06/2024	As above	Buy	240,155	39,974	39,974
24/06/2024	As above	Buy	145,803	24,269	24,269
24/06/2024	As above	Buy	180,149	29,986	29,986
24/06/2024	As above	Buy	76,539	12,740	12,740
24/06/2024	As above	Buy	543,018	90,386	90,386
24/06/2024	As above	Buy	95,067	15,824	15,824
25/06/2024	As above	Sell	971,418	-160,300	160,300
25/06/2024	As above	Buy	641,148	105,800	105,800
25/06/2024	As above	Buy	159,378	26,300	26,300
25/06/2024	As above	Buy	170,892	28,200	28,200
26/06/2024	As above	Sell	557,728	-93,700	93,700
12/07/2024	As above	Sell	140,100	-21,816	21,816
12/07/2024	As above	Sell	66,967	-10,428	10,428
12/07/2024	As above	Sell	343,847	-53,543	53,543
12/07/2024	As above	Sell	481,809	-75,026	75,026
12/07/2024	As above	Sell	369,965	-57,610	57,610
12/07/2024	As above	Sell	718,802	-111,930	111,930
12/07/2024	As above	Sell	469,819	-73,249	73,249
12/07/2024	As above	Sell	213,798	-33,333	33,333
12/07/2024	As above	Sell	299,136	-46,638	46,638
12/07/2024	As above	Sell	177,918	-27,739	27,739
12/07/2024	As above	Sell	85,037	-13,258	13,258
12/07/2024	As above	Sell	436,646	-68,077	68,077
12/07/2024	As above	Sell	611,851	-95,393	95,393
12/07/2024	As above	Sell	912,796	-142,313	142,313
12/07/2024	As above	Sell	235,568	-36,682	36,682
12/07/2024	As above	Sell	168,363	-26,217	26,217
17/07/2024	As above	Sell	139,009	-22,100	22,100
23/07/2024	As above	Buy	942,175	158,103	158,103
23/07/2024	As above	Buy	258,333	43,350	43,350
23/07/2024	As above	Buy	338,569	56,814	56,814
23/07/2024	As above	Buy	285,907	47,977	47,977
23/07/2024	As above	Buy	135,627	22,759	22,759
23/07/2024	As above	Buy	411,349	69,027	69,027
23/07/2024	As above	Buy	246,165	41,308	41,308
23/07/2024	As above	Buy	963,050	161,606	161,606
23/07/2024	As above	Buy	168,164	28,219	28,219
23/07/2024	As above	Buy	424,513	71,236	71,236
23/07/2024	As above	Buy	319,439	53,604	53,604
23/07/2024	As above	Buy	368,127	61,774	61,774
23/07/2024	As above	Buy	658,258	110,460	110,460
23/07/2024	As above	Buy	595,662	99,956	99,956
24/07/2024	As above	Buy	269,776	45,653	45,653
24/07/2024	As above	Buy	358,515	60,670	60,670
24/07/2024	As above	Buy	142,023	24,034	24,034
24/07/2024	As above	Buy	813,305	137,632	137,632
24/07/2024	As above	Buy	207,888	35,180	35,180
24/07/2024	As above	Buy	347,394	58,788	58,788
24/07/2024	As above	Buy	114,539	19,383	19,383
24/07/2024	As above	Buy	241,459	40,861	40,861
24/07/2024	As above	Buy	285,926	48,386	48,386
24/07/2024	As above	Buy	218,170	36,920	36,920
24/07/2024	As above	Buy	795,695	134,652	134,652
24/07/2024	As above	Buy	503,050	85,129	85,129
24/07/2024	As above	Buy	555,914	94,075	94,075
24/07/2024	As above	Buy	310,893	52,611	52,611
25/07/2024	As above	Buy	11,168	1,860	1,860
25/07/2024	As above	Buy	14,632	2,437	2,437
25/07/2024	As above	Buy	12,357	2,058	2,058
25/07/2024	As above	Buy	5,860	976	976
25/07/2024	As above	Buy	17,779	2,961	2,961
25/07/2024	As above	Buy	10,640	1,772	1,772
25/07/2024	As above	Buy	41,622	6,932	6,932
25/07/2024	As above	Buy	7,271	1,211	1,211
25/07/2024	As above	Buy	18,349	3,056	3,056
25/07/2024	As above	Buy	13,810	2,300	2,300
25/07/2024	As above	Buy	15,911	2,650	2,650
25/07/2024	As above	Buy	28,454	4,739	4,739
25/07/2024	As above	Buy	25,746	4,288	4,288
25/07/2024	As above	Buy	40,721	6,782	6,782
07/08/2024	As above	Buy - Transfer	7,220,908	1,213,598	1,213,598
12/08/2024	As above	Buy	769,978	126,300	126,300
12/08/2024	As above	Buy	622,445	102,100	102,100
19/08/2024	As above	Buy	394,174	62,600	62,600

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/08/2024	As above	Buy	318,614	50,600	50,600
05/09/2024	As above	Sell	87,937	13,100	13,100
05/09/2024	As above	Sell	88,609	13,200	13,200
05/09/2024	As above	Sell	30,208	4,500	4,500
05/09/2024	As above	Sell	859,908	128,100	128,100
10/09/2024	As above	Buy	2,648,920	376,267	376,267
10/09/2024	As above	Buy	6,077,794	863,323	863,323
10/09/2024	As above	Buy	3,772,391	535,851	535,851
10/09/2024	As above	Buy	3,412,175	484,684	484,684
10/09/2024	As above	Buy	5,529,589	785,453	785,453
10/09/2024	As above	Buy	3,888,326	552,319	552,319
10/09/2024	As above	Buy	2,383,864	338,617	338,617
10/09/2024	As above	Buy	8,726,756	1,239,596	1,239,596
10/09/2024	As above	Buy	2,946,902	418,594	418,594
10/09/2024	As above	Buy	1,564,182	222,185	222,185
10/09/2024	As above	Buy	1,258,872	178,817	178,817
10/09/2024	As above	Buy	2,264,106	321,606	321,606
10/09/2024	As above	Buy	1,309,426	185,998	185,998
10/09/2024	As above	Sell	48,991,740	6,959,054	6,959,054
10/09/2024	As above	Buy	3,208,438	455,744	455,744
11/09/2024	As above	Sell	107,999	14,917	14,917
11/09/2024	As above	Sell	46,922	6,481	6,481
11/09/2024	As above	Sell	22,306	3,081	3,081
11/09/2024	As above	Sell	66,999	9,254	9,254
11/09/2024	As above	Sell	42,238	5,834	5,834
11/09/2024	As above	Sell	57,029	7,877	7,877
11/09/2024	As above	Sell	27,635	3,817	3,817
11/09/2024	As above	Sell	69,041	9,536	9,536
11/09/2024	As above	Sell	23,182	3,202	3,202
11/09/2024	As above	Sell	40,153	5,546	5,546
11/09/2024	As above	Sell	97,979	13,533	13,533
11/09/2024	As above	Sell	154,646	21,360	21,360
11/09/2024	As above	Sell	52,208	7,211	7,211
11/09/2024	As above	Sell	60,461	8,351	8,351
20/09/2024	As above	Sell	1,040,151	149,200	149,200
20/09/2024	As above	Sell	360,428	51,700	51,700
20/09/2024	As above	Sell	619,768	88,900	88,900
20/09/2024	As above	Sell	1,669,680	239,500	239,500
20/09/2024	As above	Sell	936,973	134,400	134,400
20/09/2024	As above	Sell	890,263	127,700	127,700
20/09/2024	As above	Sell	727,827	104,400	104,400
20/09/2024	As above	Sell	426,657	61,200	61,200
20/09/2024	As above	Sell	1,519,095	217,900	217,900
20/09/2024	As above	Sell	345,788	49,600	49,600
20/09/2024	As above	Sell	1,072,220	153,800	153,800
20/09/2024	As above	Sell	2,400,295	344,300	344,300
26/09/2024	As above	Sell	364,040	47,900	47,900
26/09/2024	As above	Sell	348,840	45,900	45,900
26/09/2024	As above	Sell	735,680	96,800	96,800
26/09/2024	As above	Sell	946,960	124,600	124,600
26/09/2024	As above	Sell	1,533,680	201,800	201,800
26/09/2024	As above	Sell	1,697,080	223,300	223,300
26/09/2024	As above	Sell	430,160	56,600	56,600
26/09/2024	As above	Sell	1,055,640	138,900	138,900
26/09/2024	As above	Sell	627,760	82,600	82,600
26/09/2024	As above	Sell	904,400	119,000	119,000
26/09/2024	As above	Sell	1,088,320	143,200	143,200
26/09/2024	As above	Sell	2,427,440	319,400	319,400
01/10/2024	As above	Sell	109,812	13,901	13,901
01/10/2024	As above	Sell	65,337	8,271	8,271
01/10/2024	As above	Sell	37,886	4,796	4,796
01/10/2024	As above	Sell	175,631	22,233	22,233
01/10/2024	As above	Sell	93,594	11,848	11,848
01/10/2024	As above	Sell	113,185	14,328	14,328
01/10/2024	As above	Sell	98,413	12,458	12,458
01/10/2024	As above	Sell	44,632	5,650	5,650
01/10/2024	As above	Sell	252,209	31,927	31,927
01/10/2024	As above	Sell	159,421	20,181	20,181
01/10/2024	As above	Sell	68,552	8,678	8,678
01/10/2024	As above	Sell	76,420	9,674	9,674
01/10/2024	As above	Sell	84,762	10,730	10,730
01/10/2024	As above	Sell	36,283	4,593	4,593
02/10/2024	As above	Sell	107,745	13,636	13,636
02/10/2024	As above	Sell	96,565	12,221	12,221
02/10/2024	As above	Sell	43,790	5,542	5,542
02/10/2024	As above	Sell	247,460	31,318	31,318
02/10/2024	As above	Sell	156,419	19,796	19,796
02/10/2024	As above	Sell	64,113	8,114	8,114
02/10/2024	As above	Sell	67,258	8,512	8,512
02/10/2024	As above	Sell	74,978	9,489	9,489
02/10/2024	As above	Sell	37,177	4,705	4,705
02/10/2024	As above	Sell	172,333	21,810	21,810
02/10/2024	As above	Sell	83,172	10,526	10,526
02/10/2024	As above	Sell	91,840	11,623	11,623
02/10/2024	As above	Sell	35,596	4,505	4,505
02/10/2024	As above	Sell	111,056	14,055	14,055

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
08/10/2024	As above	Sell	1,210,145	-	153,377
08/10/2024	As above	Sell	753,061	-	95,445
08/10/2024	As above	Sell	1,041,014	-	131,941
08/10/2024	As above	Sell	492,802	-	62,459
08/10/2024	As above	Sell	1,248,048	-	158,181
08/10/2024	As above	Sell	417,720	-	52,943
08/10/2024	As above	Sell	719,529	-	91,195
08/10/2024	As above	Sell	1,757,624	-	222,766
08/10/2024	As above	Sell	2,781,138	-	352,489
08/10/2024	As above	Sell	932,393	-	118,174
08/10/2024	As above	Sell	1,086,216	-	137,670
08/10/2024	As above	Sell	832	-	105
08/10/2024	As above	Sell	269	-	34
08/10/2024	As above	Sell	689	-	87
08/10/2024	As above	Sell	618	-	78
08/10/2024	As above	Sell	1,284	-	162
08/10/2024	As above	Sell	277	-	35
08/10/2024	As above	Sell	563	-	71
08/10/2024	As above	Sell	499	-	63
08/10/2024	As above	Sell	476	-	60
08/10/2024	As above	Sell	1,165	-	147
08/10/2024	As above	Sell	1,847	-	233
08/10/2024	As above	Sell	325	-	41
08/10/2024	As above	Sell	721	-	91
08/10/2024	As above	Sell	808	-	102
08/10/2024	As above	Sell	31,531	-	3,996
08/10/2024	As above	Sell	10,108	-	1,281
08/10/2024	As above	Sell	26,078	-	3,305
08/10/2024	As above	Sell	23,617	-	2,993
08/10/2024	As above	Sell	48,930	-	6,201
08/10/2024	As above	Sell	10,558	-	1,338
08/10/2024	As above	Sell	1,934,044	-	245,126
08/10/2024	As above	Sell	843,457	-	106,902
08/10/2024	As above	Sell	400,220	-	50,725
08/10/2024	As above	Sell	21,289	-	2,698
08/10/2024	As above	Sell	19,095	-	2,420
08/10/2024	As above	Sell	18,204	-	2,307
08/10/2024	As above	Sell	44,416	-	5,629
08/10/2024	As above	Sell	70,258	-	8,904
08/10/2024	As above	Sell	12,436	-	1,576
08/10/2024	As above	Sell	27,420	-	3,475
08/10/2024	As above	Sell	30,592	-	3,877
16/10/2024	As above	Buy	458,618	-	59,700
31/10/2024	As above	Buy	3,267,240	-	429,900
31/10/2024	As above	Sell	3,267,240	-	429,900
04/11/2024	As above	Sell	1,538,457	-	193,598
04/11/2024	As above	Sell	4,064,349	-	511,454
04/11/2024	As above	Sell	1,765,119	-	222,121
04/11/2024	As above	Sell	1,026,509	-	129,175
04/11/2024	As above	Sell	609,652	-	76,718
04/11/2024	As above	Sell	718,425	-	90,406
04/11/2024	As above	Sell	1,363,900	-	171,632
04/11/2024	As above	Sell	2,561,056	-	322,281
04/11/2024	As above	Sell	1,102,058	-	138,682
04/11/2024	As above	Sell	582,943	-	73,357
04/11/2024	As above	Sell	1,049,952	-	132,125
04/11/2024	As above	Sell	1,798,988	-	226,383
04/11/2024	As above	Sell	1,817,877	-	228,760
04/11/2024	As above	Sell	2,811,821	-	353,837
					-
			Total Number of Securities	-	3,866,416