



PRESS RELEASE

PT ANTAM Tbk

For Immediate Release

ANTAM PRESENTS LATEST CORPORATE PERFORMANCE DURING THE INVESTOR SUMMIT 2018

Jakarta, August 30, 2018 - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce that the Company has presented the latest corporate performance, strategy, and outlook during the Investor Summit 2018. The event was held by PT Bursa Efek Indonesia (The Indonesia Stock Exchange, IDX).

ANTAM's President Director, Arie Prabowo Ariotedjo said:

"ANTAM's participation at the Investor Summit 2018 is Company strategy to presented the latest corporate performance, strategy, and outlook to investors and potential investors. Our presentation will benefit the investors and potential investors to further understand ANTAM's business and development strategy. ANTAM expects to reference for the investors and potential investors to invest in ANTAM's shares. ANTAM continuously to improve the profitability and optimize the Company's business operations to delivered positive returns to shareholders."

In the first half of 2018 (1H18), ANTAM's unaudited net sales reached Rp11.85 trillion, grew 293% compared to net sales figure in first half of 2017 (1H17). Positive performance of ANTAM's operations and sales of Company's main commodity in 1H18, also reflected of production volume of ferronickel reached 12,811 tons of nickel contained in ferronickel (TNi), a 37% increase compared to ferronickel production level in 1H17 of 9,327 TNi. Along with the rise on production volume, ferronickel sales in 1H18 reached of 12,879 TNi a 94% growth compared 1H17. In 1H18, ferronickel sales was the second largest contributor to ANTAM's unaudited net sales, amounting to Rp2.53 trillion or 21% of the total net sales.

For gold commodity, in 1H18 production volume of gold from Pongkor and Cibaliung Mine reached 1,041 kg or increase 3% with the total sales volume of 13,760 kg or increased by 317% compared to gold sales volume in 1H17. The increased of ANTAM's gold sales aligned with ANTAM's strategy on market development for both domestic and overseas market as well as innovation on ANTAM's Logam Mulia product. Gold as the largest contributor of ANTAM's revenue, amounting to Rp8.20 trillion or 69% of total 1H18 unaudited net sales.

For nickel ore commodity, production volume of nickel ore in 1H18 amounted to 3.76 million wmt, or increase up to 138% compared to 1H17. Meanwhile, total nickel ore sales volume of 1.92 million wmt, increased by 488% compared to nickel ore sales volume in 1H17. ANTAM's unaudited revenue from nickel ore amounted to Rp858 billion in 1H18, a 486% growth compared to nickel ore sales revenue in 1H17. In addition, bauxite commodity also delivered positive contribution for ANTAM during 1H18 period. Bauxite production volume posted 416

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thousand wmt, an increase of 102% with the sales volume of 256 thousand wmt, that increased by 100%. The 1H18 unaudited revenues from the sales of bauxite were recorded at Rp125 billion.

ANTAM main project under development includes of East Halmahera Ferronickel Plant Development Project (P3FH) with production capacity of 13,500 TNi (Line 1). In 1H18 construction progress reached 67% and construction is estimated to be completed by the end of 2018. On bauxite commodity, ANTAM is currently focusing on the development of Smelter Grade Alumina Refinery (SGAR) plant with PT INALUM (Persero) with an estimated total production capacity of up to 1 million ton SGA per annum (Stage 1). The Bankable Feasibility Study (BFS) has finished and ground breaking phase will be conducted in fourth quarter of 2018.

At the end of 1H18, ANTAM closing share price reached Rp890 per share, improved by 40% compared to ANTAM closing share price at the early of January 2018 of Rp635 per share. ANTAM's positive share performance in 1H18 was reflected by the growth of daily average shares volume traded that reached 84.63 million shares, increased by 84% compared to daily average shares volume traded in 1H17. An average daily trading value also reached Rp72.33 billion, increased by 102% compared to 1H17.

In 1H18, ANTAM's shareholders recorded at 35,348 investors. In 1H18, ANTAM's shares part of the MNC36 Index. Moreover, ANTAM's shares remains part of LQ45 Index, IDX30 Index, IDX Small-Mid Cap (SMC) Composite Index, IDX SMC Liquid Index, PEFINDO Investment Grade (i-Grade) Index, Jakarta Islamic Index as well as Kompas100 Index at the IDX which is the list companies with the highest liquidity at the IDX. ANTAM solid performance also reflected by the predicate of the first rank of Top 100 Excellent Growth Company 2018 which was released by Bisnis Indonesia.

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