



1. Company details

Name of entity:	Ephraim Resources Limited
ABN:	63 008 666 233
Reporting period:	For the year ended 30 June 2017
Previous period:	For the year ended 30 June 2016

2. Results for announcement to the market

				\$
Revenues from ordinary activities	down	93%	to	16,010
Loss from ordinary activities after tax attributable to the owners of Ephraim Resources Limited	down	29%	to	(480,945)
Loss for the year attributable to the owners of Ephraim Resources Limited	down	29%	to	(480,945)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$480,945 (30 June 2016: \$676,871).

Further explanations and commentary on the results above can be obtained from the Operating and Financial Review in the Directors' Report, which form part of the audited annual report for the year ended 30 June 2017.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible (liabilities)/assets per ordinary security	(0.01)	0.15

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.



Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

The Group has adopted the International Financial Reporting Standards for preparing and reporting all its local and foreign operations.

10. Audit qualification or review

The financial statements have been audited and the audit report is attached as part of the Annual Report. The audit report contains an emphasis of matter paragraph regarding the going concern basis of accounting drawing attention to the fact that the Company is dependent upon various alternative sources of potential funding in order to provide working capital and to enable it to discharge its liabilities in the ordinary course of business. The matter is further discussed in Note 2 of the Annual Report.

11. Attachments

The audited Financial Report of Ephraim Resources Limited for the year ended 30 June 2017 is lodged separately with the ASX.
