

6 June 2024

\$80 Million Distribution to Shareholders

CALIMA ENERGY LIMITED (ASX:CE1 / OTC: CLMEF)

Calima Energy Limited (ASX:CE1 / OTC: CLMEF) ("Calima" or the "Company") will undertake a capital distribution to shareholders of A\$80 million, equivalent to AUD 12.64 cents per share.

Calima has sought a class ruling from the Commissioner of Taxation and expects the class ruling to be issued after payment of the distribution.

On 24 May 2024, shareholders approved the distribution at Calima's 2023 Annual General Meeting.

The return of capital ("**Distribution**") will be paid in one payment on 19th June 2024. Set out below are key dates and frequently asked questions:

Friday, 7 th June 2024	Effective date for the Distribution to shareholders
Monday, 10 th June 2024	Last day for trading of Shares entitled to participate in the Distribution
Tuesday, 11 th June 2024	Trading in Shares on an 'ex Distribution' basis
Wednesday, 12 th June 2024	Record date for the Proposed Distribution (Record Date)
Wednesday, 19 th June 2024	Expected date of payment of the Proposed Distribution

As previously advised, on 2nd July 2024, being 6 months from the date of the date of announcement of execution of the Blackspur SPA, the ASX is likely to:

- suspend the Company's securities from official quotation; and
- apply Listing Rule 11.1.3 to any acquisition the Company enters into following the Blackspur Sale. In such a case, the Company's securities will likely remain suspended until the Company has re-complied with Chapters 1 and 2 of the Listing Rules.

Frequently Asked Questions**Can you please give me an example of what the distribution means for an individual shareholder?**

If you hold 1,000 shares on the Record Date, you will receive \$126.40 as a return of capital payment. No shares will be cancelled in connection with the capital return meaning there will be no change to the number of shares you hold.

When do I need to hold Calima shares to be entitled to the distribution?

To be eligible to receive the Distribution, you will need to be a registered shareholder at 7:00pm (Sydney time) on 10th June 2024. Due to the standard two trading day settlement period for share

transfers, the last trading day to buy shares eligible to receive the return of capital is Wednesday 12th June 2024.

Will all Calima shareholders receive the Distribution?

The distribution will be available to all entitled Calima shareholders who hold shares on the record date.

How and when will I get the Distribution?

The Distribution will be paid as a single payment on 19th June 2024. Payments will be made according to payment elections you have provided to Calima's share registry, Computershare Investor Services Pty Limited.

You may elect to receive your payment by direct credit to your nominated account, otherwise a cheque will be mailed to you. To provide your direct credit details, complete the Direct Credit Payment Form prior to 10th June 2024. Shareholders are reminded to **update their bank account details on the Computershare** platform to ensure they receive a direct transfer of the funds to their account.

Holders need to go to the following webs address and log in using their SRN and country:

<https://www.computershare.com.au/easyupdate/ce1>.

In addition, any foreign shareholders expecting a capital return over A\$100 can also update their payment options by selecting "**Add New Payment Instruction**" and then selecting "**Global Wire**".

For enquiries, contact Computershare on 1800 420 909 (in Australia) or (+61 3) 9415 4088 (outside Australia).

What are the tax implications of the distribution?

Calima considers the distribution will be treated as 12.64 cents per share capital return.

Calima will make an announcement when the final Class Ruling is published by the ATO and display the final Class Ruling on its website.

Where can I get more information?

- 2023 Notice of Annual General Meeting available on Calima's website (<https://calimaenergy.com/asx-announcements/>)
- Call Computershare on 1800 420 909

This release has been approved by the Board. For further information visit www.calimaenergy.com or contact:

GLENN WHIDDON
Chairman
E: glenn@lagral.com
T: + 61 410 612 920

MARK FREEMAN
Finance Director
E: mfreeman@calimaenergy.com
T: + 61 412 692 146