



ABN 22 009 171 046

5 December 2014

ASX Release

ASX Code: QPN

COMPLETION OF SHARE CONSOLIDATION

Quest Petroleum NL advises that the new Issued Capital, following the Consolidation of Capital approved by Shareholders at the Annual General Meeting held on 28 November 2014, is as follows:

CLASS	CLASS DESCRIPTION	TOTAL SECURITIES POST-CONSOLIDATION
ORD	Ordinary Fully Paid Shares	157,453,599
OPT	Listed Options exercisable @ \$0.30 on or before 30 June 2016	39,193,497
PP1, PP2, PP3, PPD	Partly Paid Shares	33,800
PE1	Performance Rights Class A	1,375,000
PE2	Performance Rights Class B	1,375,000
PE3	Performance Rights Class C	1,375,000
PE4	Performance Rights Class D	1,375,000
PE5	Performance Rights Class E	1,875,000
PE6	Performance Rights Class F	2,500,000

Holding statements will be despatched to security holders on 11 December 2014 advising them of their holding balance on a pre and post consolidation basis, in accordance with the consolidation timetable.

For further information please contact our office on (08) 9380 9920.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a faint, larger signature.

Jonathan Whyte
Company Secretary