

9 February 2021

PENSANA PLC
("Pensana" or "the Company")

RESULTS OF GENERAL MEETING ("GM")

Pensana is pleased to announce that at the GM held earlier today the special resolution to change the name of the Company was passed on a poll by the requisite majority.

The total number of Pensana ordinary shares eligible to vote at the GM is 203,645,822.

The total number of votes cast and the number of votes withheld in respect of the resolution and the number and percentage of votes for and against the resolution is as follows:

Special Resolution 1: To change the name of the Company from Pensana Rare Earths PLC to Pensana PLC:

| | | | |
|------------|----------------|---------------------|----------------|
| Votes cast | Votes withheld | For | Against |
| 56,227,448 | 888 | 56,157,007 (99.87%) | 70,441 (0.13%) |

Note: Votes withheld are not votes in law and therefore are not included in votes cast.

Shareholders are advised that replacement share certificates in the name of Pensana PLC will not be issued to existing shareholders as share certificates in the name of Pensana Rare Earths PLC will remain valid and good for delivery.

Authorised by the Board of Pensana Plc

For further information:

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