

27 June 2025

Christine McLoughlin AM to retire as Suncorp Chairman and be succeeded by Duncan West

The Suncorp Board today announced Christine McLoughlin AM has decided to retire from the Board at the conclusion of this year's Annual General Meeting to be held on 25 September 2025. The Board has elected current Non-Executive Director Duncan West as her successor, and he will assume his new position as Chairman on her retirement.

Ms McLoughlin has served on the Suncorp Board for 10 years including seven years as Chairman. That period saw Suncorp significantly simplify its business to transition to become a pure-play general insurer. Ms McLoughlin committed to finalising the sale of Suncorp Bank including the return of capital to shareholders while also ensuring Suncorp is well positioned for the future. Having delivered on these commitments she has decided to retire from the Board.

Ms McLoughlin said it was a privilege to serve on the Board of Suncorp, including as Chairman.

"I am proud of the value that has been delivered to our shareholders, through a period when we have faced significant challenges, including the COVID-19 pandemic, supply chain disruptions, and unprecedented weather events, and a very complex process to sell Suncorp Bank, whilst also delivering meaningful outcomes for our customers. I am grateful for the trust and support of our shareholders throughout this journey. We have built a significantly more resilient business including investment in transformative technology."

"During my tenure I have prioritised ongoing renewal of the Board, with skills complementary to our strategic direction and I have enjoyed working with a committed group of Board colleagues. Together, with our CEO Steve Johnston, we have led Suncorp through a significant transformation to become a pure-play general insurance company," Ms McLoughlin said.

Mr West has been on the Board for almost four years and is the Chair of the Risk Committee and a member of the Audit Committee. He has deep industry, governance and board expertise with more than 40 years of experience in the insurance and financial services sector.

Ms McLoughlin said, "Suncorp is well positioned to deliver on its ambition, and I am confident Duncan, and our CEO Steve Johnston together will continue to lead the business successfully into its next chapter."

Mr West said, "It is a privilege to have the opportunity to guide Suncorp as a dedicated general insurance company and continuing to deliver outcomes for shareholders, customers and communities."

Mr Duncan West – Biography

Duncan West has been a director of the Group since September 2021. He is Chairman of the Risk Committee and a member of the Audit Committee.

Duncan is a highly experienced company director with 40 years of experience in the general insurance and financial services sectors, in both director and senior executive roles, in Australia and overseas. His financial services expertise spans general and life insurance, banking and wealth management.

Duncan is on the Board of various companies including as Chairman of listed company Challenger Limited.

Duncan was previously Chairman and a director of The Hollard Insurance Company Pty Limited, Lawcover Insurance Pty Limited and Habitat for Humanity Australia.

Duncan's previous executive roles include CEO of Vero Insurance, CEO of CGU Insurance, and Executive General Manager of Insurance for NAB Wealth and MLC. He also previously worked with Royal Sun Alliance in its UK and Indian operations and is a past President of the Australia and New Zealand Institute of Insurance and Finance.

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Authorised for lodgement with the ASX by the Suncorp Board.

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