

ASX ANNOUNCEMENT/MEDIA RELEASE

14 September 2023



General Meeting Results

Adavale Resources Limited (ASX: ADD) ("ADD" or "Company") is pleased to provide the results of the resolutions put to members of the Company at the General Meeting, held on 14 September 2023.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

The Company also advises that effective Monday, 18 September 2023, the Company's share registry, Computershare Perth's new address will be:

Computershare Investor Services Pty Limited
Level 17
221 St Georges Terrace
Perth WA 6000

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

David Riekie
Executive Director
P: +61 2 8003 6733

For broker and media enquiries:

Andrew Rowell
White Noise Communications
E: andrew@whitenoisecomms.com
P: +61 400 466 226

ASX: ADD

DIRECTORS & OFFICERS

GRANT PIERCE
CHAIRMAN

DAVID RIEKIE
EXECUTIVE DIRECTOR

JOHN HICKS
DIRECTOR

ALLAN RITCHIE
CHIEF EXECUTIVE OFFICER

LEONARD MATH
CFO & COMPANY SECRETARY

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focused on both its 100% owned Kabanga Jirani Nickel Project and 2 Farm-in 'Luhuma' licences adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia



adavaleresources.com



CONTACT

Adavale Resources Limited Level 2,
49 Oxford Close, West Leederville
WA 6007

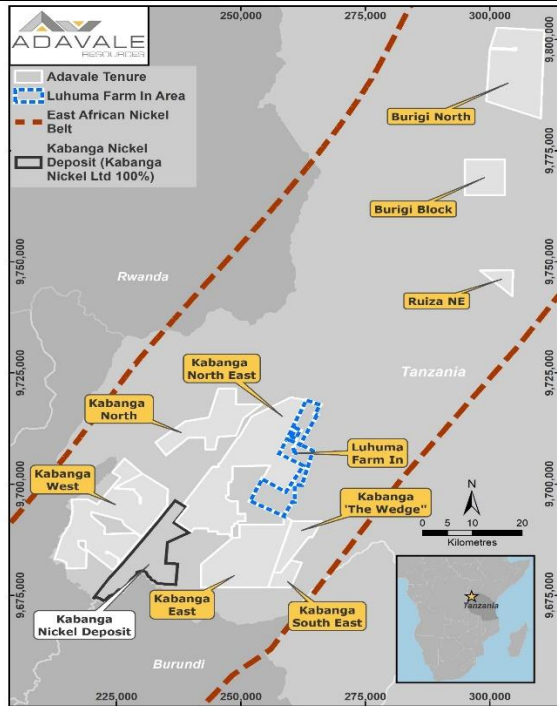
Tel: +61 2 8003 6733

investor@adavaleresources.com

ABOUT ADAVALE

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of nine highly prospective granted licences covering ~1,212km² along the Karagwe-Ankolean belt in Tanzania. The six southernmost licences are proximal to the world-class Kabanga Nickel Deposit (58Mt @ 2.62% Ni). Adavale has farmed-in to two more highly prospective licences contiguous to our six southernmost licences, adding a further 99km² to the portfolio 1,311sq km). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

Adavale also holds exploration licences for their sedimentary uranium potential within the northern part of the highly prospective Lake Frome Embayment in South Australia.



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of prior issue of Placement Shares – Listing Rule 7.1	Ordinary	69,140,624 93.91%	523,010 0.71%	3,959,700 5.38%	7,094,940	73,100,324 99.29%	523,010 0.71%	7,094,940	Carried
2 Ratification of prior issue of Placement Shares – Listing Rule 7.1A	Ordinary	69,140,624 93.91%	523,010 0.71%	3,959,700 5.38%	7,094,940	73,100,324 99.29%	523,010 0.71%	7,094,940	Carried
3 Approval to issue Placement Options	Ordinary	68,040,624 92.42%	1,623,010 2.20%	3,959,700 5.38%	7,094,940	72,000,324 97.80%	1,623,010 2.20%	7,094,940	Carried
4 Approval to issue Options to GBA Capital	Ordinary	77,629,962 93.18%	1,725,178 2.07%	3,959,700 4.75%	19,285	81,589,662 97.93%	1,725,178 2.07%	19,285	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.