

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	SRG Limited
ABN	57 006 413 574

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Macgeorge
Date of last notice	13 th January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	7 th September 2017

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>616,000 fully paid ordinary shares</p> <p>500,000 unlisted options with an exercise price of \$0.835 each</p> <p>2,550,000 performance rights, comprised of:</p> <p style="padding-left: 40px;">250,000 performance rights for the performance period between 1 July 2016 and 30 June 2017</p> <p style="padding-left: 40px;">250,000 performance rights for the performance period between 1 July 2017 and 30 June 2018</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2018 and 30 June 2019</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2019 and 30 June 2020</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2020 and 30 June 2021</p> <p style="padding-left: 40px;">500,000 performance rights vesting 1 July 2019</p> <p style="padding-left: 40px;">500,000 performance rights vesting 1 July 2021</p>
Class	Fully paid ordinary shares
Number acquired	243,294
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Held by the Macgeorge Family Trust:</p> <p>366,000 fully paid ordinary shares</p> <p>Held directly:</p> <p>493,294 fully paid ordinary shares</p> <p>500,000 unlisted options with an exercise price of \$0.835 each</p> <p>2,300,000 performance rights, comprised of:</p> <p style="padding-left: 40px;">250,000 performance rights for the performance period between 1 July 2017 and 30 June 2018</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2018 and 30 June 2019</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2019 and 30 June 2020</p> <p style="padding-left: 40px;">350,000 performance rights for the performance period between 1 July 2020 and 30 June 2021</p> <p style="padding-left: 40px;">500,000 performance rights vesting 1 July 2019</p> <p style="padding-left: 40px;">500,000 performance rights vesting 1 July 2021</p> <p>These Performance Rights are subject to specific performance conditions and will not vest into shares until their respective performance conditions are met.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.