



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Successful Blast Movement Technology Trial at the Chatree Gold Mine

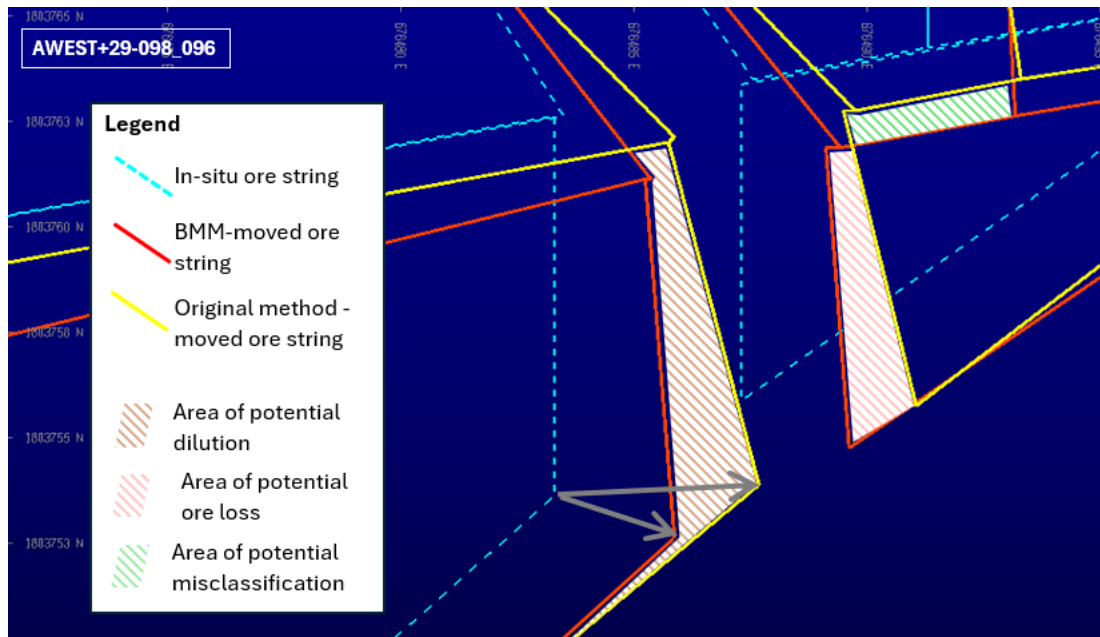
Kingsgate Consolidated Limited ASX:KCN ("Kingsgate" or the "Company") is pleased to advise that Hexagon Blast Movement Technology was recently trialled at the Chatree Gold Mine and delivered over US\$700,000 in value for a cost of US\$20,000.

The trial was completed over two blast patterns and accurately measured 3D blast movement in A West, resulting in a reduction in ore loss and ore dilution.

The technology consists of softball-sized balls containing sensors which are placed into blast holes prior to blasting. Following a blast, data from these sensors is then used to accurately track blast movement. This greater accuracy minimises the potential for ore loss, dilution and misclassification occurring.

Following the overwhelming success of the trial and proven business case, the technology will now be applied for ore control at Chatree on an ongoing basis.

Kingsgate's Managing Director and CEO, Jamie Gibson said, "We've been delighted with the results of the Blast Movement Technology trial, as they were better than we'd expected and delivered excellent return on investment. This solution is just one of the many efficiency and cost reduction initiatives we've implemented at Chatree as we continue our focus on improving productivity."



Impact of blast movement technology in minimising ore loss, dilution and misclassification in block 96 in A West



Chatree Mine Geologists conducting trial with Hexagon, February 2025

Jamie Gibson
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