

COMPLETION OF WHITEHEADS SALE PROCESS

HIGHLIGHTS

- **Hastings Technology Metals Ltd (“Hastings”)** will acquire the **Whiteheads Project** by way of acquisition of **Great Western Gold Pty Ltd (“GWG”)**
- This completes the divestment of **Whiteheads** on the same terms as those announced in **GBR’s** announcement of 21 November 2024
- **Hastings** intends to develop and execute a systematic exploration program aimed at testing new targets and progressing towards a maiden JORC Resource

Great Boulder Resources (“**Great Boulder**” or the “**Company**”) (ASX: **GBR**) is pleased to advise the divestment of the Company’s **Whiteheads Project** (“**Whiteheads**”) near Kalgoorlie in Western Australia.

Great Boulder’s Managing Director, Andrew Paterson commented:

“Great Boulder is pleased to support Great Western Gold and Hastings in this compelling transaction. We are happy to see the Whiteheads Gold Project transition to a project management team with a track record of value creation from exploration to development. The prospectivity and potential of Whiteheads has been overlooked given the prioritisation of funds and management time at our flagship Side Well Gold Project, and we’re pleased to become a supportive shareholder in Hastings while they unlock significant value at Whiteheads in this current gold market.”

Details of the transaction are contained within Hastings’ ASX announcement (ASX:HAS) and at their website: <https://api.investi.com.au/api/announcements/has/d13ff03a-42a.pdf>.

This announcement has been approved by the Great Boulder Board.

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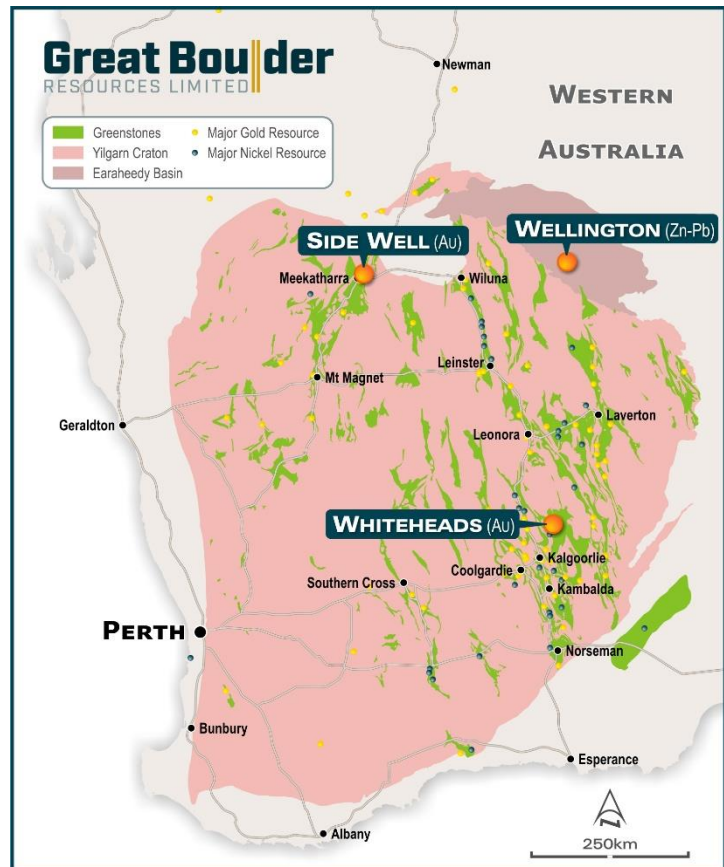
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ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field. The Company is also progressing early-stage exploration at Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

761M

SHARES ON ISSUE
ASX:GBR

~\$4.25M

CASH
As at 31/3/25

\$675k

LISTED INVESTMENT
Cosmo Metals (ASX:CMO)

\$263k

DAILY LIQUIDITY
Average 30-day value traded

~\$53M

MARKET CAP
At \$0.067/sh

Nil

DEBT
As at 31/12/2024

80.8M

UNLISTED OPTIONS

~37%

TOP 20 OWNERSHIP



Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure



Developing a significant high grade, large scale gold system at Side Well



Technically focused exploration team with a strong track record of discovery



Undertaking smart, innovative & systematic exploration



Ongoing drilling at multiple projects providing consistent, material newsflow